

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Derek Burnside Limited

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for the Year Ended 31 March 2015

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Derek Burnside Limited

Company Information  
for the Year Ended 31 March 2015

**DIRECTOR:** D F Burnside

**SECRETARY:** C Burnside

**REGISTERED OFFICE:** Omco Industrial Estate  
Woodside Road  
Ballymena  
BT42 4QT

**REGISTERED NUMBER:** NI046957 (Northern Ireland)

**ACCOUNTANTS:** J A McNicholl & Company Limited  
18 Market Road  
Ballymena  
BT43 6EL

**BANKERS:** Northern Bank Ltd  
Broadway  
Ballymena  
BT43 6EA

Abbreviated Balance Sheet  
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		72,000		80,000
Tangible assets	3		<u>51,667</u>		<u>23,955</u>
			<b>123,667</b>		<b>103,955</b>
<b>CURRENT ASSETS</b>					
Stocks		16,490		10,518	
Debtors		<u>40,815</u>		<u>32,881</u>	
		<b>57,305</b>		<b>43,399</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>175,386</u>		<u>141,786</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(118,081)</b>		<b>(98,387)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>5,586</b>		<b>5,568</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>20,197</u>		<u>-</u>
<b>NET (LIABILITIES)/ASSETS</b>			<b>(14,611)</b>		<b>5,568</b>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued  
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>6,000</b>		6,000
Profit and loss account			<b>(20,611)</b>		(432)
<b>SHAREHOLDERS' FUNDS</b>			<b><u>(14,611)</u></b>		<b><u>5,568</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 September 2015 and were signed by:

D F Burnside - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<u><b>80,000</b></u>
<b>AMORTISATION</b>	
Amortisation for year	<u><b>8,000</b></u>
At 31 March 2015	<u><b>8,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u><b>72,000</b></u>
At 31 March 2014	<u><b>80,000</b></u>

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014	<b>81,242</b>
Additions	<b>43,479</b>
Disposals	<u><b>(13,100)</b></u>
At 31 March 2015	<u><b>111,621</b></u>
<b>DEPRECIATION</b>	
At 1 April 2014	<b>57,287</b>
Charge for year	<b>12,916</b>
Eliminated on disposal	<u><b>(10,249)</b></u>
At 31 March 2015	<u><b>59,954</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u><b>51,667</b></u>
At 31 March 2014	<u><b>23,955</b></u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
6,000	Ordinary	£1	<u>6,000</u>	<u>6,000</u>



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