REGISTERED NUMBER: NI046957 (Northern Ireland)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Derek Burnside Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

Derek Burnside Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	D F Burnside
SECRETARY:	C Burnside
REGISTERED OFFICE:	Omco Industrial Estate Woodside Road Ballymena BT42 4QT
REGISTERED NUMBER:	NI046957 (Northern Ireland)
ACCOUNTANTS:	J A McNicholl & Company Limited 18 Market Road Ballymena BT43 6EL
BANKERS:	Northern Bank Ltd Broadway Ballymena BT43 6EA

Abridged Statement of Financial Position
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		**56,000**		64,000
Property, plant and equipment	5		**37,088**		33,209
			93,088		97,209
CURRENT ASSETS					
Inventories		**22,771**		18,817	
Debtors		**36,416**		28,943	
Cash at bank		**13,011**		7,280	
		72,198		55,040	
CREDITORS					
Amounts falling due within one year		**154,576**		149,774	
NET CURRENT LIABILITIES			**(82,378)**		(94,734)
TOTAL ASSETS LESS CURRENT LIABILITIES			**10,710**		2,475
CREDITORS					
Amounts falling due after more than one year			**2,413**		10,961
NET ASSETS/(LIABILITIES)			**8,297**		(8,486)

The notes form part of these financial statements

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Abridged Statement of Financial Position - continued
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
CAPITAL AND RESERVES					
Called up share capital			**6,000**		6,000
Retained earnings			**2,297**		(14,486)
SHAREHOLDERS' FUNDS			**8,297**		(8,486)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 August 2017 and were signed by:

D F Burnside - Director

1. STATUTORY INFORMATION

Derek Burnside Limited is a private company, limited by shares , registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 .

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Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016	
and 31 March 2017	**80,000**
AMORTISATION	
At 1 April 2016	**16,000**
Amortisation for year	**8,000**
At 31 March 2017	**24,000**
NET BOOK VALUE	
At 31 March 2017	**56,000**
At 31 March 2016	64,000

5. PROPERTY, PLANT AND EQUIPMENT

	Totals £
COST	
At 1 April 2016	**81,102**
Additions	**13,150**
At 31 March 2017	**94,252**
DEPRECIATION	
At 1 April 2016	**47,893**
Charge for year	**9,271**
At 31 March 2017	**57,164**
NET BOOK VALUE	
At 31 March 2017	**37,088**
At 31 March 2016	33,209