

DRUMHILL TRACTORS LIMITED

**Company Registration Number:
NI041217 (Northern Ireland)**

Unaudited abridged accounts for the year ended 31 January 2020

Period of accounts

Start date: 01 February 2019

End date: 31 January 2020

DRUMHILL TRACTORS LIMITED

Contents of the Financial Statements for the Period Ended 31 January 2020

Balance sheet

Notes

DRUMHILL TRACTORS LIMITED

Balance sheet

As at 31 January 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Intangible assets:	3	0	5,000
Tangible assets:	4	70,500	68,625
Total fixed assets:		<u>70,500</u>	<u>73,625</u>
Current assets			
Stocks:		603,680	475,745
Debtors:		149,135	262,586
Cash at bank and in hand:		1,217,860	1,067,830
Total current assets:		<u>1,970,675</u>	<u>1,806,161</u>
Creditors: amounts falling due within one year:		(570,299)	(522,609)
Net current assets (liabilities):		<u>1,400,376</u>	<u>1,283,552</u>
Total assets less current liabilities:		<u>1,470,876</u>	<u>1,357,177</u>
Total net assets (liabilities):		<u>1,470,876</u>	<u>1,357,177</u>
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		1,470,874	1,357,175
Shareholders funds:		<u>1,470,876</u>	<u>1,357,177</u>

The notes form part of these financial statements

DRUMHILL TRACTORS LIMITED

Balance sheet statements

For the year ending 31 January 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 25 August 2020
and signed on behalf of the board by:**

Name: Mr B Dorman
Status: Director

The notes form part of these financial statements

DRUMHILL TRACTORS LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

DRUMHILL TRACTORS LIMITED

Notes to the Financial Statements for the Period Ended 31 January 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	4	3

DRUMHILL TRACTORS LIMITED

Notes to the Financial Statements for the Period Ended 31 January 2020

3. Intangible Assets

	Total
Cost	£
At 01 February 2019	100,000
At 31 January 2020	<u>100,000</u>
Amortisation	
At 01 February 2019	95,000
Charge for year	5,000
At 31 January 2020	<u>100,000</u>
Net book value	
At 31 January 2020	<u>0</u>
At 31 January 2019	<u>5,000</u>

DRUMHILL TRACTORS LIMITED

Notes to the Financial Statements for the Period Ended 31 January 2020

4. Tangible Assets

	Total
Cost	£
At 01 February 2019	183,368
Additions	35,310
Disposals	(74,292)
At 31 January 2020	<u>144,386</u>
Depreciation	
At 01 February 2019	114,743
Charge for year	13,110
On disposals	(53,967)
At 31 January 2020	<u>73,886</u>
Net book value	
At 31 January 2020	<u>70,500</u>
At 31 January 2019	<u>68,625</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.