

Registered Number NI041217

DRUMHILL TRACTORS LIMITED

Abbreviated Accounts

31 January 2016

Abbreviated Balance Sheet as at 31 January 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	65,000	85,000
Tangible assets	3	58,142	48,808
		<u>123,142</u>	<u>133,808</u>
Current assets			
Stocks		605,500	755,500
Debtors		51,473	31,642
Cash at bank and in hand		661,504	564,475
		<u>1,318,477</u>	<u>1,351,617</u>
Creditors: amounts falling due within one year		<u>(375,262)</u>	<u>(427,790)</u>
Net current assets (liabilities)		<u>943,215</u>	<u>923,827</u>
Total assets less current liabilities		<u>1,066,357</u>	<u>1,057,635</u>
Provisions for liabilities		<u>(5,642)</u>	<u>(1,693)</u>
Total net assets (liabilities)		<u>1,060,715</u>	<u>1,055,942</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		1,060,713	1,055,940
Shareholders' funds		<u>1,060,715</u>	<u>1,055,942</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 June 2016

And signed on their behalf by:

Mr Brent Dorman, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Intangible fixed assets

	£
Cost	
At 1 February 2015	100,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>100,000</u>
Amortisation	
At 1 February 2015	15,000
Charge for the year	20,000
On disposals	-
At 31 January 2016	<u>35,000</u>
Net book values	
At 31 January 2016	<u>65,000</u>
At 31 January 2015	<u>85,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 February 2015	97,013
Additions	25,460
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>122,473</u>
Depreciation	
At 1 February 2015	48,205
Charge for the year	16,126
On disposals	-
At 31 January 2016	<u>64,331</u>
Net book values	
At 31 January 2016	<u>58,142</u>

At 31 January 2015

48,808

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.