

TERMAPEST LTD

**Company Registration Number:
NI040117 (Northern Ireland)**

Unaudited abridged accounts for the year ended 28 February 2023

Period of accounts

Start date: 01 March 2022

End date: 28 February 2023

TERMAPEST LTD

Contents of the Financial Statements for the Period Ended 28 February 2023

Balance sheet

Notes

TERMAPEST LTD

Balance sheet

As at 28 February 2023

	<i>Notes</i>	2023	2022
		£	£
Fixed assets			
Tangible assets:	3	107,509	75,212
Total fixed assets:		107,509	75,212
Current assets			
Stocks:		21,880	28,260
Debtors:		67,122	63,023
Cash at bank and in hand:		58,086	77,520
Total current assets:		147,088	168,803
Creditors: amounts falling due within one year:		(92,205)	(109,142)
Net current assets (liabilities):		54,883	59,661
Total assets less current liabilities:		162,392	134,873
Creditors: amounts falling due after more than one year:		(33,369)	(49,576)
Total net assets (liabilities):		129,023	85,297
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		129,022	85,296
Shareholders funds:		129,023	85,297

The notes form part of these financial statements

TERMAPEST LTD

Balance sheet statements

For the year ending 28 February 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 27 October 2023
and signed on behalf of the board by:**

Name: Mr T Pereira-Moleiro
Status: Director

The notes form part of these financial statements

TERMAPEST LTD

Notes to the Financial Statements

for the Period Ended 28 February 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Tangible fixed assets and depreciation policy

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life.

TERMAPEST LTD

Notes to the Financial Statements for the Period Ended 28 February 2023

2. Employees

	2023	2022
Average number of employees during the period	8	8

TERMAPEST LTD

Notes to the Financial Statements for the Period Ended 28 February 2023

3. Tangible Assets

	Total
Cost	£
At 01 March 2022	262,645
Additions	46,124
At 28 February 2023	<u>308,769</u>
Depreciation	
At 01 March 2022	187,433
Charge for year	13,827
At 28 February 2023	<u>201,260</u>
Net book value	
At 28 February 2023	<u>107,509</u>
At 28 February 2022	<u>75,212</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.