

Registered number
NI40117

Termapest Limited
Abbreviated Accounts
28 February 2013



Termapest Limited
Registered number:
Abbreviated Balance Sheet
as at 28 February 2013

NI40117


	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	81,099	90,605
Current assets			
Stocks		17,712	21,211
Debtors		76,539	85,569
		<u>94,251</u>	<u>106,780</u>
Creditors: amounts falling due within one year		(122,900)	(153,242)
Net current liabilities		<u>(28,649)</u>	<u>(46,462)</u>
Total assets less current liabilities		<u>52,450</u>	<u>44,143</u>
Creditors: amounts falling due after more than one year		(7,646)	(9,793)
Net assets		<u>44,804</u>	<u>34,350</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		44,803	34,349
Shareholders' funds		<u>44,804</u>	<u>34,350</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Jose Antonio Pereiro-Molerio
 Director

Approved by the board on 21 November 2013

Termapest Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 March 2012	183,246
Additions	13,080
At 28 February 2013	<u>196,326</u>

Depreciation

At 1 March 2012	92,641
Charge for the year	22,586
At 28 February 2013	<u>115,227</u>

Net book value

At 28 February 2013	<u>81,099</u>
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Termapest Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2013

At 29 February 2012

90,605

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>
4 Loans to directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Jose Antonio Pereiro-Molerio				
Loan Carrying interest at 4% per	28,866	-	(9,779)	19,087
	<u>28,866</u>	<u>-</u>	<u>(9,779)</u>	<u>19,087</u>