

Registered number  
NI40117

Termapest Limited  
Abbreviated Accounts  
28 February 2011

MONDAY



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JNI

11/07/2011

42

COMPANIES HOUSE

**NICHOL ALLEN**  
CHARTERED CERTIFIED ACCOUNTANTS



**Termapest Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 28 February 2011**

NI40117

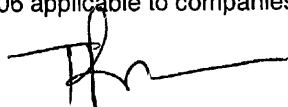
	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	67,136	42,364
<b>Current assets</b>			
Stocks		20,694	22,090
Debtors		87,885	54,870
Cash at bank and in hand		1	367
		<u>108,580</u>	<u>77,327</u>
<b>Creditors amounts falling due within one year</b>		<u>(161,281)</u>	<u>(118,887)</u>
<b>Net current liabilities</b>		(52,701)	(41,560)
<b>Total assets less current liabilities</b>		<u>14,435</u>	<u>804</u>
<b>Creditors amounts falling due after more than one year</b>		(13,847)	-
<b>Net assets</b>		<u>588</u>	<u>804</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		587	803
<b>Shareholder's funds</b>		<u>588</u>	<u>804</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

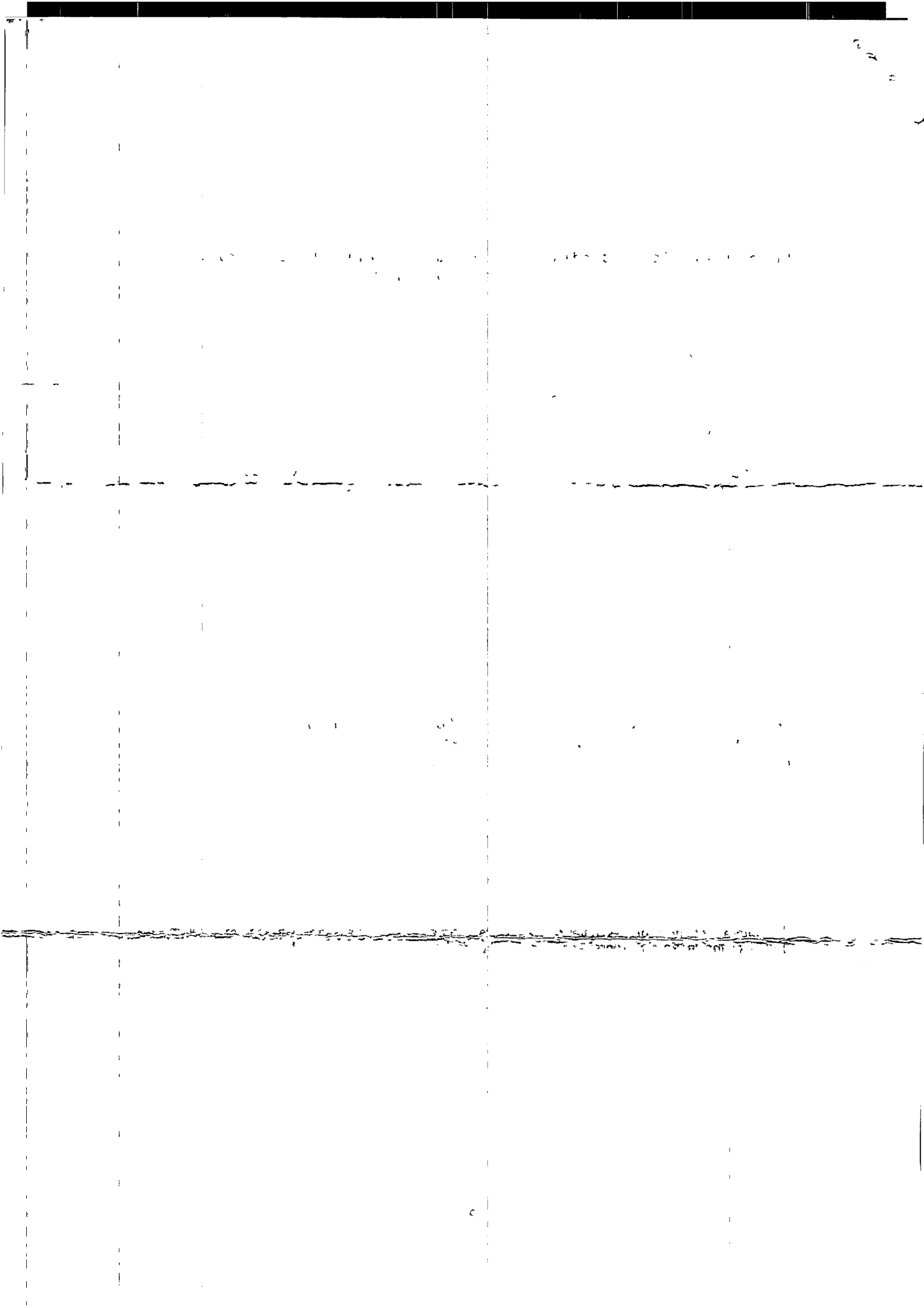
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Jose Antonio Pereiro-Moleiro  
 Director

Approved by the board on 30th June 2011



**Termapest Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% per annum of net book value
Motor vehicles	25% per annum of net book value

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

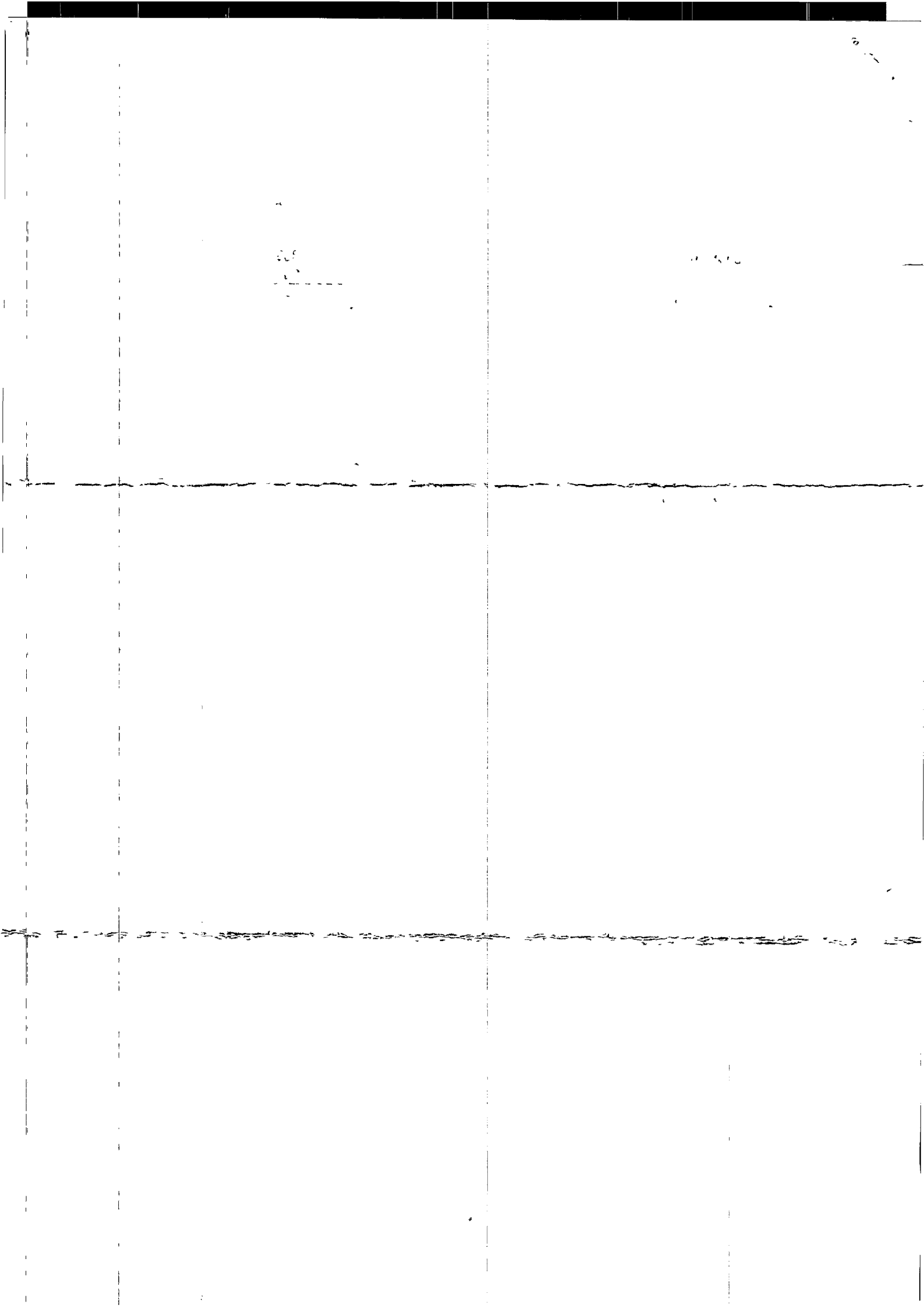
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term



**Termapest Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2011**

**2 Tangible fixed assets**

£

**Cost**

At 1 March 2010	91,839
Additions	<u>42,207</u>
At 28 February 2011	<u>134,046</u>

**Depreciation**

At 1 March 2010	49,475
Charge for the year	<u>17,435</u>
At 28 February 2011	<u>66,910</u>

**Net book value**

At 28 February 2011	<u>67,136</u>
At 28 February 2010	<u>42,364</u>

**3 Share capital**

**Nominal  
value**

**2011  
Number**

**2011  
£**

**2010  
£**

Allotted, called up and fully paid  
Ordinary shares

£1 each

1

1

1

