

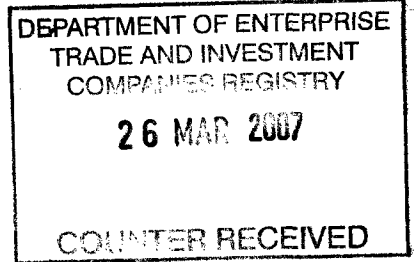


Registration number NI40117

Termapest Ltd

Abbreviated accounts

for the year ended 28 February 2006



Termapest Ltd

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Termapest Ltd

**Accountants' report on the unaudited financial statements to the directors of
Termapest Ltd**

We have compiled the financial statements for the year ended 28 February 2006 set out on pages 2 to 5.

Respective responsibilities of directors and accountants

As described on page 3 the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies (Northern Ireland) Order, 1986. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Article 249A, Companies (Northern Ireland) Order, 1986.

It is our responsibility to compile the financial statements of Termapest Ltd from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Allen & Partners

Allen & Partners

**22 Market Square
Antrim
BT41 4DT**

Date: 13 February 2007

Termapest Ltd

**Abbreviated balance sheet
as at 28 February 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		33,571		15,081
Current assets					
Stocks		10,000		5,730	
Debtors		68,557		59,737	
Cash at bank and in hand		181		1,036	
		<u>78,738</u>		<u>66,503</u>	
Creditors: amounts falling due within one year		<u>(79,609)</u>		<u>(54,729)</u>	
Net current (liabilities)/assets			<u>(871)</u>		<u>11,774</u>
Total assets less current liabilities			32,700		26,855
Creditors: amounts falling due after more than one year			<u>(9,160)</u>		<u>632</u>
Net assets			<u>23,540</u>		<u>27,487</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			23,539		27,486
Shareholders' funds			<u>23,540</u>		<u>27,487</u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Termapest Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 28 February 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 28 February 2006 and

(c) that we acknowledge our responsibilities for:

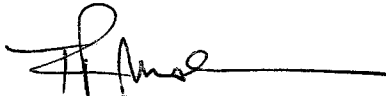
(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

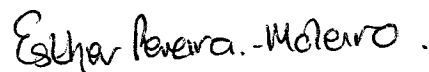
In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 13 February 2007 and signed on its behalf by

Jose Antonio Pereiro-Moleiro
Director



Esther Pereiro- Moleiro
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Termapest Ltd

Notes to the abbreviated financial statements for the year ended 28 February 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	20% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Termapest Ltd

Notes to the abbreviated financial statements for the year ended 28 February 2006

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 March 2005	23,462
Additions	31,884
Disposals	(7,812)
At 28 February 2006	<u>47,534</u>
Depreciation	
At 1 March 2005	8,380
On disposals	(4,355)
Charge for year	9,938
At 28 February 2006	<u>13,963</u>
Net book values	
At 28 February 2006	<u>33,571</u>
At 28 February 2005	<u>15,082</u>

3. Share capital	2006 £	2005 £
Authorised		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>
Allotted, called up and fully paid		
1 Ordinary shares of 1 each	<u>1</u>	<u>1</u>

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2006 £	Amount owing 2005 £	Maximum in year £
Jose Antonio Pereiro-Moleiro	<u>25,852</u>	<u>36,536</u>	<u>36,536</u>