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Registration Number NI40117

Termapest Ltd
Abbreviated Accounts
for the year ended 28 February 2003

Termapest Ltd

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Termapest Ltd

**Abbreviated Balance Sheet
as at 28 February 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		9,263		9,771
Current Assets					
Stocks		9,810		4,870	
Debtors		18,561		6,700	
Cash at bank and in hand		135		5,157	
		<u>28,506</u>		<u>16,727</u>	
Creditors: amounts falling due within one year		<u>(21,308)</u>		<u>(21,149)</u>	
Net Current Assets/(Liabilities)			<u>7,198</u>		<u>(4,422)</u>
Total Assets Less Current Liabilities			16,461		5,349
Creditors: amounts falling due after more than one year			<u>(4,123)</u>		<u>-</u>
Net Assets			<u>12,338</u>		<u>5,349</u>
Capital and Reserves					
Called up share capital	3		1		1
Profit and loss account			12,337		5,348
Shareholders' Funds			<u>12,338</u>		<u>5,349</u>

The director's statements required by Article 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Termapest Ltd

Abbreviated Balance Sheet (continued)

**Director's statements required by Article 257B(4)
for the year ended 28 February 2003**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(2) of the Companies (NI) Order 1986;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 28 February 2003 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (NI) Order 1986 relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part I of Schedule 8 of the Companies (NI) Order 1986 relating to small companies.

JOSE ANTONIO PEREIRA-MOLEIRO

Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Termapest Ltd

Notes to the Abbreviated Financial Statements for the year ended 28 February 2003

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% Straight Line
Motor vehicles	- 20% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

Termapest Ltd

**Notes to the Abbreviated Financial Statements
for the year ended 28 February 2003**

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2. Fixed assets		Tangible fixed assets £
Cost		
At 1 March 2002		12,211
Additions		7,812
Disposals		(7,995)
At 28 February 2003		<u>12,028</u>
Depreciation		
At 1 March 2002		2,440
On disposals		(1,600)
Charge for year		1,925
At 28 February 2003		<u>2,765</u>
Net book values		
At 28 February 2003		<u>9,263</u>
At 28 February 2002		<u>9,771</u>
3. Share capital	2003	2002
	£	£
Authorised equity		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid equity		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>