

Company registration number: NI035777

Cameron Stewart (Northern Ireland) Limited

Unaudited filleted abridged financial statements

31 August 2021

Cameron Stewart (Northern Ireland) Limited

Contents

Directors and other information

Accountants report

Abridged statement of financial position

Notes to the financial statements

Cameron Stewart (Northern Ireland) Limited

Directors and other information

Director	Mr Cameron Stewart
Secretary	Cameron Stewart
Company number	NI035777
Registered office	21 Morgan Hill Road Cookstown Co. Tyrone BT80 8HA
Accountants	ASM (D) Ltd 79 Cunninghams Lane Dungannon Co Tyrone BT71 6BX

Bankers

Ulster Bank Limited
20 William Street
Cookstown
BT80 8ND

Solicitors

Doris & McMahon
63 James Street
Cookstown
BT80 8AE

Cameron Stewart (Northern Ireland) Limited

Report to the director on the preparation of the

unaudited statutory financial statements of Cameron Stewart (Northern Ireland) Limited

Year ended 31 August 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cameron Stewart (Northern Ireland) Limited for the year ended 31 August 2021 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

This report is made solely to the director of Cameron Stewart (Northern Ireland) Limited, as a body, in accordance with the terms of our engagement letter dated 18 May 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Cameron Stewart (Northern Ireland) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of Chartered Accountants Ireland, as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cameron Stewart (Northern Ireland) Limited and its director as a body for our work or for this report.

It is your duty to ensure that Cameron Stewart (Northern Ireland) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cameron Stewart (Northern Ireland) Limited. You consider that Cameron Stewart (Northern Ireland) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cameron Stewart (Northern Ireland) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

ASM (D) Ltd

Chartered Accountants

79 Cunninghams Lane

Dungannon

Co Tyrone

BT71 6BX

26 May 2022

Cameron Stewart (Northern Ireland) Limited

Abridged statement of financial position

31 August 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Intangible assets	5	-		-	
Tangible assets	6	2,768,971		2,777,230	
		<u> </u>		<u> </u>	
			2,768,971		2,777,230
Current assets					
Stocks		172,000		163,800	
Debtors		7,887		1,823	
Cash at bank and in hand		764,076		531,055	
		<u> </u>		<u> </u>	
		943,963		696,678	
Creditors: amounts falling due within one year	7	(641,167)		(662,786)	
		<u> </u>		<u> </u>	
Net current assets			302,796		33,892
			<u> </u>		<u> </u>
Total assets less current liabilities			3,071,767		2,811,122
Creditors: amounts falling due after more than one year	8	(623,139)		(733,487)	
Provisions for liabilities		(8,148)		(7,255)	
			<u> </u>		<u> </u>
Net assets			2,440,480		2,070,380
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			50,000		50,000
Other reserves			50,000		50,000
Profit and loss account			2,340,480		1,970,380
			<u> </u>		<u> </u>
Shareholder funds			2,440,480		2,070,380
			<u> </u>		<u> </u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

All of the members have consented to the preparation of the abridged statement of financial position for the current year ending 31 August 2021 in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements were approved by the board of directors and authorised for issue on 26 May 2022 , and are signed on behalf of the board by:

Mr Cameron Stewart

Director

Company registration number: NI035777

Cameron Stewart (Northern Ireland) Limited

Notes to the financial statements

Year ended 31 August 2021

1. General information

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is 21 Morgan Hill Road, Cookstown, Co. Tyrone, BT80 8HA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Licence	-	10 % straight line
---------	---	--------------------

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2 % straight line
Fittings fixtures and equipment	-	20 % reducing balance
Motor vehicles	-	20 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 13 (2020: 13).

5. Intangible assets

	£
Cost	
At 1 September 2020 and 31 August 2021	156,303
	<hr/>
Amortisation	
At 1 September 2020 and 31 August 2021	156,303
	<hr/>
Carrying amount	
At 31 August 2021	-
	<hr/>
At 31 August 2020	-
	<hr/>

6. Tangible assets

	£
Cost	
At 1 September 2020	3,314,836
Additions	14,412
	<hr/>
At 31 August 2021	3,329,248
	<hr/>
Depreciation	
At 1 September 2020	537,606
Charge for the year	22,671
	<hr/>
At 31 August 2021	560,277
	<hr/>
Carrying amount	
At 31 August 2021	2,768,971
	<hr/>
At 31 August 2020	2,777,230
	<hr/>

Investment property

The value of the investment property as at 31 August 2021 has been reviewed by the directors and included at a value of £2,401,404 (2020: £2,401,404), being its considered open market value for existing use.

7. Creditors: amounts falling due within one year

The bank loans of £669,366 (2020: £763,337) are secured by a fixed charge over the company's freehold land and

buildings. A bounce back loan of £48,225 (2020 - £50,000) is guaranteed by the UK Government under the Bounce Back Loan Scheme. The loan is repayable over 6 years with a rate of interest of 2.5%.

8. Creditors: amounts falling due after more than one year

Included within creditors: amounts falling due after more than one year is an amount of £ 199,951 (2020 £ 313,098) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

Bank loans are repayable by monthly instalments. Interest is currently payable on bank loans at a rate of 2.8% and 3.15%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.