

Registration number NI 34858

Care (Northern Ireland) Ltd
Abbreviated Accounts
For The Year Ended 30 September 2010

Cavanagh Kelly
Chartered Accountants

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Care (Northern Ireland) Ltd

Financial statements for the year ended 30 September 2010

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**Accountants' report on the unaudited financial statements to the directors of
Care (Northern Ireland) Ltd**

We have compiled the financial statements for the year ended 30 September 2010 set out on pages 2 to 5

Respective responsibilities of directors and accountants

As described in the Directors Report the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Act 2006. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 477 of the Companies Act 2006.

It is our responsibility to compile the financial statements of Care (Northern Ireland) Ltd from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.



Cavanagh | Kelly
Chartered Accountants
38 Northland Row
Dungannon
Co Tyrone
BT71 6AP

Date 20 April 2011

Abbreviated balance sheet as at 30 September 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,038,580		1,074,032
Current assets					
Debtors		257,588		361,108	
Cash at bank and in hand		986		576	
		<u>258,574</u>		<u>361,684</u>	
Creditors. amounts falling due within one year		<u>(180,579)</u>		<u>(277,130)</u>	
Net current assets			<u>77,995</u>		<u>84,554</u>
Total assets less current liabilities			1,116,575		1,158,586
Creditors: amounts falling due after more than one year			(309,471)		(369,266)
Provisions for liabilities			<u>-</u>		<u>(606)</u>
Net assets			<u>807,104</u>		<u>788,714</u>
Capital and reserves					
Called up share capital	3		37,500		37,500
Revaluation reserve			358,182		358,182
Profit and loss account			<u>411,422</u>		<u>393,032</u>
Shareholders' funds			<u>807,104</u>		<u>788,714</u>

The directors' statements required by Section 475(2) and Section 475(3) are shown on the following page which forms part of this Balance Sheet

Abbreviated balance sheet (continued)

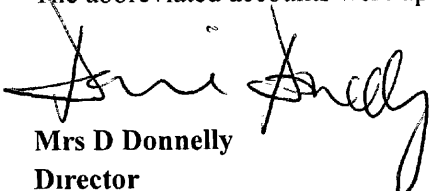
**Directors' statements required by Section 475 (2) and 475(3)
for the year ended 30 September 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts were approved by the Board on 20 April 2011 and signed on its behalf by


Mrs D Donnelly
Director


Dr E. McVeigh
Director

Company Registration Number NI 34858

The notes on pages 4 to 5 form an integral part of these financial statements

Notes to the abbreviated financial statements for the year ended 30 September 2010

1 Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and comply with financial reporting standards of the Accounting Standards Board

1.2 Turnover

The turnover shown in the Profit & Loss Account represents amounts receivable during the year, exclusive of Value Added Tax

1.3 Basis of preparation

The financial statements have been prepared under the historical cost convention, and comply with financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland

1.4. Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings	-	nil
Plant and machinery	-	25% Straight Line
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

The company's policy is to carry all assets at historical cost except leasehold property which is stated at valuation. The company had previously applied a depreciation policy of 2% straight line to leasehold property. The accounting policy was changed during the year as the property is well maintained and does not depreciate in value from year to year. If this new policy had been applied in previous years, the annual depreciation charge would have been reduced.

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Notes to the abbreviated financial statements for the year ended 30 September 2010

continued

1.6. Taxation

Corporation tax is calculated on the results for the year

Tax deferred as a result of timing differences between accounting and taxation profits is provided for in full in respect of deferred tax liabilities. Such provision or recognition is made at the taxation rates at which the differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised to the extent that they are regarded as recoverable.

2	Fixed assets	Tangible fixed assets £
	Cost/revaluation	
	At 1 October 2009	1,232,822
	Additions	1,050
	Disposals	(11,838)
	At 30 September 2010	1,222,034
	Depreciation	
	At 1 October 2009	158,791
	Charge for year	24,663
	At 30 September 2010	183,454
	Net book values	
	At 30 September 2010	1,038,580
	At 30 September 2009	1,074,031
3.	Share capital	2010 £
	Alloted, called up and fully paid 37,500 of 1 each	2009 £ 37,500

