

Registered Number NI031171

ACE BATES SKIP HIRE LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,439,521	2,571,176
		<u>2,439,521</u>	<u>2,571,176</u>
Current assets			
Debtors		497,283	236,714
Cash at bank and in hand		163,349	117,744
		<u>660,632</u>	<u>354,458</u>
Creditors: amounts falling due within one year		<u>(702,059)</u>	<u>(526,838)</u>
Net current assets (liabilities)		<u>(41,427)</u>	<u>(172,380)</u>
Total assets less current liabilities		<u>2,398,094</u>	<u>2,398,796</u>
Creditors: amounts falling due after more than one year		-	(430,260)
Total net assets (liabilities)		<u>2,398,094</u>	<u>1,968,536</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		2,398,092	1,968,534
Shareholders' funds		<u>2,398,094</u>	<u>1,968,536</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 September 2016

And signed on their behalf by:

John Boyd Carson, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Plant & Machinery 25% Straight Line

Land & Buildings 10% & 4% Straight Line

Motor Vehicles 25% Straight Line

Other accounting policies**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 **Tangible fixed assets**

	£
Cost	
At 1 January 2015	4,798,969
Additions	150,350
Disposals	(15,850)
Revaluations	-
Transfers	-
At 31 December 2015	<u>4,933,469</u>
Depreciation	
At 1 January 2015	2,227,793
Charge for the year	282,005
On disposals	(15,850)
At 31 December 2015	<u>2,493,948</u>
Net book values	

At 31 December 2015	<u>2,439,521</u>
At 31 December 2014	<u>2,571,176</u>

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