

COMPANY REGISTRATION NUMBER: NI027912

Larsen Building Products Limited
Unaudited Financial Statements
For the year ended
31st December 2021



Larsen Building Products Limited

Financial Statements

Year ended 31st December 2021

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Larsen Building Products Limited

Director's Report

Year ended 31st December 2021

The director presents his report and the unaudited financial statements of the company for the year ended 31st December 2021.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Director

The director who served the company during the year was as follows:

D Wright

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on *17th September 2022* and signed on behalf of the board by:



D Wright
Director

Registered office:
West Bank Road
Belfast Harbour Industrial Estate
Belfast
BT3 9JL

Larsen Building Products Limited

Balance Sheet

31st December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	5	<u>541,056</u>	<u>541,056</u>
Net current assets		<u>541,056</u>	<u>541,056</u>
Total assets less current liabilities		<u>541,056</u>	<u>541,056</u>
Capital and reserves			
Called up share capital	6	4,652	4,652
Profit and loss account		<u>536,404</u>	<u>536,404</u>
Shareholders funds		<u>541,056</u>	<u>541,056</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31st December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 28th September 2022, and are signed on behalf of the board by:



D Wright
Director

Company registration number: NI027912

Larsen Building Products Limited

Notes to the Financial Statements

Year ended 31st December 2021

1. General information

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is West Bank Road, Belfast Harbour Industrial Estate, Belfast, BT3 9JL.

The principal activity of the company during the previous year was the supply of building products, specialist cement additives, wood preservatives and building chemicals. The company did not trade during the year.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling, which is the functional currency of the entity and rounded to the nearest £1.

Profit and loss account

The entity is dormant as defined by section 1169 of the Companies Act 2006. The entity received no income and incurred no expenditure during the current year or prior year and therefore no profit and loss account is presented within these financial statements. There have been no movements in shareholders' funds during the current year or prior year.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average monthly number of employees, including the directors during the year amounted to 1 (2020: 2).

5. Debtors

	2021	2020
	£	£
Amounts owed by group undertakings	<u>541,056</u>	<u>541,056</u>

Larsen Building Products Limited

Notes to the Financial Statements *(continued)*

Year ended 31st December 2021

6. Called up share capital

Authorised share capital

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	<u>5,002</u>	<u>5,002</u>	<u>5,002</u>	<u>5,002</u>

Issued, called up and fully paid

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	<u>4,652</u>	<u>4,652</u>	<u>4,652</u>	<u>4,652</u>

7. Related party transactions

Larsen Newco 3 Limited owns 24% and Larsen Associates Limited owns 76% of the issued ordinary share capital of the company. Larsen Newco 3 Limited owns 100% of the issued ordinary share capital of Larsen Associates Limited. Larsen Newco 5 Limited owns 75% and the director, D. Wright owns 25% of the issued ordinary share capital of Larsen Newco 3 Limited.

The following companies were deemed to be related parties of the company during the year:-

- Larsen Associates Limited
- Larsen Group Limited
- Larsen (Manufacturing) Limited
- Larsen Newco 3 Limited
- Larsen Newco 5 Limited
- Larsen Building Products (Irl) Limited

At the balance sheet date the amounts owed by/to group undertakings are shown within the notes "Debtors" and "Creditors: amounts falling due within one year" respectively in the notes to the financial statements.

8. Controlling party

At the balance sheet date the company's immediate parent undertaking was Larsen Associates Limited, and its ultimate parent undertaking was Larsen Newco 5 Limited, both companies are incorporated in Northern Ireland.

Larsen Newco 3 Limited's issued ordinary share capital is owned 75% by Larsen Newco 5 Limited and 25% by the director, D Wright. Larsen Newco 3 Limited owns 100% of the issued ordinary share capital of Larsen Associates Limited. Larsen Newco 3 Limited owns 24% and Larsen Associates Limited owns 76% of the issued ordinary share capital of the company.

Larsen Newco 5 Limited is the smallest and largest group in which the results of the company are consolidated. The consolidated financial statements of Larsen Newco 5 Limited can be obtained from c/o Jackson Andrews, Andras House, 60 Great Victoria Street, Belfast, BT2 7ET.

Larsen Building Products Limited

Management Information

Year ended 31st December 2021

The following pages do not form part of the financial statements.

Larsen Building Products Limited

Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Larsen Building Products Limited

Year ended 31st December 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Larsen Building Products Limited for the year ended 31st December 2021, which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at www.charteredaccountants.ie.

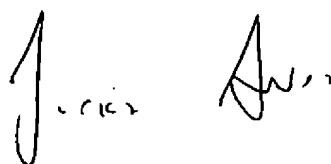
This report is made solely to the director of Larsen Building Products Limited. Our work has been undertaken solely to prepare for your approval the financial statements of Larsen Building Products Limited and state those matters that we have agreed to state to you in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at www.charteredaccountants.ie. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Larsen Building Products Limited and its director for our work or for this report.

It is your duty to ensure that Larsen Building Products Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Larsen Building Products Limited. You consider that Larsen Building Products Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Larsen Building Products Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JACKSON ANDREWS
Chartered Accountants

Andras House
60 Great Victoria Street
Belfast
BT2 7ET



John Supramaniam 222