

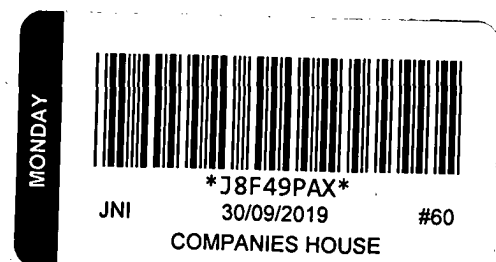
COMPANY REGISTRATION NUMBER: NI027912

**Larsen Building Products Limited**

**Filleted Unaudited Financial  
Statements**

**For the year ended**

**31st December 2018**



# **Larsen Building Products Limited**

## **Financial Statements**

**Year ended 31st December 2018**

<b>Contents</b>	<b>Page</b>
Balance sheet	<b>1</b>
Notes to the financial statements	<b>2</b>

# Larsen Building Products Limited

## Balance Sheet

31st December 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	5	1,518,408	1,518,408
<b>Creditors: amounts falling due within one year</b>	6	(977,352)	(977,352)
<b>Net current assets</b>		<u>541,056</u>	<u>541,056</u>
<b>Total assets less current liabilities</b>		<u>541,056</u>	<u>541,056</u>
<b>Capital and reserves</b>			
Called up share capital	7	4,652	4,652
Profit and loss account		<u>536,404</u>	<u>536,404</u>
<b>Shareholders funds</b>		<u>541,056</u>	<u>541,056</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31st December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

27th September 2019 These financial statements were approved by the board of directors and authorised for issue on ~~31st December 2018~~, and are signed on behalf of the board by:



D Wright  
Director

Company registration number: NI027912

# Larsen Building Products Limited

## Notes to the Financial Statements

### Year ended 31st December 2018

#### 1. General information

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is West Bank Road, Belfast Harbour Industrial Estate, Belfast, BT3 9JL.

The principal activity of the company during the previous year was the supply of building products, specialist cement additives, wood preservatives and building chemicals. The company did not trade during the year.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling, which is the functional currency of the entity and rounded to the nearest £1.

##### Profit and loss account

The entity is dormant as defined by section 1169 of the Companies Act 2006. The entity received no income and incurred no expenditure during the current year or prior year and therefore no profit and loss account is presented within these financial statements. There have been no movements in shareholders' funds during the current year or prior year.

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 4. Employee numbers

The average monthly number of employees, including the directors during the year amounted to 2 (2017: 2).

#### 5. Debtors

	2018	2017
	£	£
Amounts owed by group undertakings	<u>1,518,408</u>	<u>1,518,408</u>

The debtors above include the following amounts falling due after more than one year:

	2018	2017
	£	£
Amounts owed by group undertakings	<u>541,047</u>	<u>541,047</u>

# Larsen Building Products Limited

## Notes to the Financial Statements *(continued)*

Year ended 31st December 2018

### 6. Creditors: amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings	<u>977,352</u>	<u>977,352</u>

### 7. Called up share capital

#### Authorised share capital

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	<u>5,002</u>	<u>5,002.00</u>	<u>5,002</u>	<u>5,002.00</u>

#### Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	<u>4,652</u>	<u>4,652.00</u>	<u>4,652</u>	<u>4,652.00</u>

### 8. Related party transactions

Larsen Newco 3 Limited owns 24% and Larsen Associates Limited owns 76% of the ordinary share capital of the company. Larsen Newco 3 Limited owns 100% of the share capital of Larsen Associates Limited. The directors P. McGill and D. Wright each own 50% of the ordinary share capital of Larsen Newco 3 Limited.

The following companies were deemed to be related parties of the company during the year:-

Larsen Associates Limited  
Larsen Group Limited  
Larsen (Manufacturing) Limited  
Larsen Newco 3 Limited

At the balance sheet date the amounts owed by/to group undertakings are shown within the notes "Debtors" and "Creditors: due within one year" respectively in then notes to the financial statements.

### 9. Controlling party

At the balance sheet date the company's immediate parent undertaking was Larsen Associates Limited, and its ultimate parent undertaking was Larsen Newco 3 Limited, both companies incorporated in Northern Ireland. No party has overall control over Larsen Newco 3 Limited.

In accordance with Section 398 of the Companies Act 2006, Larsen Newco 3 Limited has not prepared group accounts on the basis that it forms a small group.