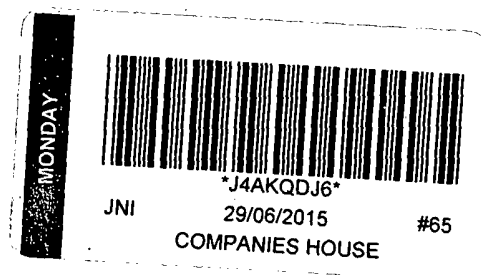


COMPANY REGISTRATION NUMBER NI025508

ALAN LEWIS DISPLAYS LIMITED

ABBREVIATED FINANCIAL  
STATEMENTS

31 JANUARY 2015



# **ALAN LEWIS DISPLAYS LIMITED**

## **Abbreviated accounts**

**Year ended 31 January 2015**

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<b>Contents</b>	<b>Page</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

**ALAN LEWIS DISPLAYS LIMITED****Abbreviated balance sheet****31 January 2015**

		2015		2014	
	Note	£	£	£	£
<b>Fixed assets</b>	<b>2</b>				
Tangible assets			215,635		226,954
<b>Current assets</b>					
Stocks		531,845		505,626	
Debtors		299,246		215,047	
Cash at bank and in hand		94		76,052	
		<u>831,185</u>		<u>796,725</u>	
<b>Creditors: Amounts falling due within one year</b>	<b>3</b>	<u>416,540</u>		<u>363,858</u>	
<b>Net current assets</b>			<u>414,645</u>		<u>432,867</u>
<b>Total assets less current liabilities</b>			<u>630,280</u>		<u>659,821</u>
<b>Creditors: Amounts falling due after more than one year</b>			46,292		39,232
<b>Provisions for liabilities</b>			7,467		10,221
<b>Government grants</b>	<b>4</b>		<u>1,177</u>		<u>3,096</u>
			<u>575,344</u>		<u>607,272</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 6 form part of these abbreviated accounts.

**ALAN LEWIS DISPLAYS LIMITED****Abbreviated balance sheet** *(continued)***31 January 2015**

	Note	2015 £	2014 £
<b>Capital and reserves</b>			
Called-up equity share capital	5	100	100
Profit and loss account		<u>575,244</u>	<u>607,172</u>
<b>Shareholders' funds</b>		<u>575,344</u>	<u>607,272</u>

For the year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 26/06/15 and are signed on their behalf by:



Mr A R Lewis



Mrs M E Lewis

Company Registration Number: NI025508

**ALAN LEWIS DISPLAYS LIMITED****Notes to the abbreviated accounts****Year ended 31 January 2015**

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**1. Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

Turnover represents sales to external customers at invoiced amounts, exclusive of value added tax. Turnover is recognised when the risks and rewards of owning the goods has passed to the customer which is generally on delivery.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% per annum
Leasehold property	- over the period of the lease
Plant & Machinery	- 15% per annum
Fixtures and equipment	- 15% per annum
Motor vehicles	- 25% per annum

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

**ALAN LEWIS DISPLAYS LIMITED****Notes to the abbreviated accounts****Year ended 31 January 2015**

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**1. Accounting policies *(continued)*****Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. Hire purchase repayments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the agreement and represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax balances are recognised in respect of timing differences that have originated but not reversed by the balance sheet date except that:

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and
- the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Deferred government grants**

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

**ALAN LEWIS DISPLAYS LIMITED****Notes to the abbreviated accounts****Year ended 31 January 2015****2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 February 2014	747,114
Additions	69,852
Disposals	(48,600)
<b>At 31 January 2015</b>	<u><u>768,366</u></u>
<b>Depreciation</b>	
At 1 February 2014	520,160
Charge for year	77,346
On disposals	(44,775)
<b>At 31 January 2015</b>	<u><u>552,731</u></u>
<b>Net book value</b>	
<b>At 31 January 2015</b>	<u><u>215,635</u></u>
At 31 January 2014	<u><u>226,954</u></u>

**3. Creditors: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2015 £</b>	<b>2014 £</b>
Bank loans and overdrafts	<u><u>17,235</u></u>	<u><u>1,727</u></u>

**4. Government grants**

	<b>2015 £</b>	<b>2014 £</b>
Received and receivable	74,408	74,408
Amortisation	<u><u>(73,231)</u></u>	<u><u>(71,312)</u></u>
	<u><u>1,177</u></u>	<u><u>3,096</u></u>

**ALAN LEWIS DISPLAYS LIMITED****Notes to the abbreviated accounts****Year ended 31 January 2015**

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**5. Share capital****Authorised share capital:**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
10,000 Ordinary shares of £1 each	<b><u>10,000</u></b>	<b><u>10,000</u></b>

**Allotted, called up and fully paid:**

	<b>2015</b>		<b>2014</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>