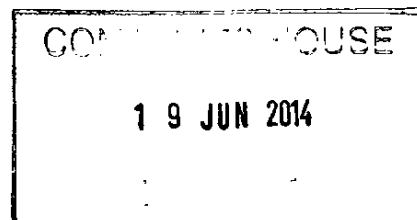
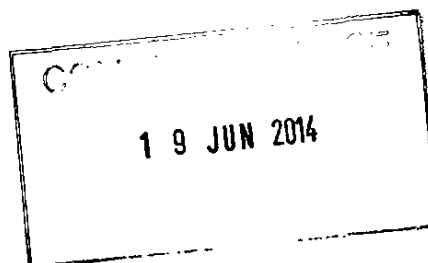


COMPANY REGISTRATION NUMBER NI025508

ALAN LEWIS DISPLAYS LIMITED

ABBREVIATED FINANCIAL
STATEMENTS

31 JANUARY 2014



ALAN LEWIS DISPLAYS LIMITED

Abbreviated accounts

Year ended 31 January 2014

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

ALAN LEWIS DISPLAYS LIMITED**Abbreviated balance sheet****31 January 2014**

		2014		2013 (restated)	
	Note	£	£	£	£
Fixed assets	2				
Tangible assets			226,954		230,660
Current assets					
Stocks		505,626		537,053	
Debtors		215,047		284,177	
Cash at bank and in hand		76,052		110	
		796,725		821,340	
Creditors: Amounts falling due within one year	3	363,858		401,787	
Net current assets			432,867		419,553
Total assets less current liabilities			659,821		650,213
Creditors: Amounts falling due after more than one year			39,232		30,331
Provisions for liabilities			10,221		6,330
Government grants	4		3,096		5,015
			607,272		608,537

The Balance sheet continues on the following page.
The notes on pages 3 to 6 form part of these abbreviated accounts.

ALAN LEWIS DISPLAYS LIMITED**Abbreviated balance sheet** *(continued)***31 January 2014**

		2014		2013 (restated)	
	Note	£	£	£	£
Capital and reserves					
Called-up equity share capital	5		100		100
Profit and loss account			607,172		608,437
Shareholders' funds			<u>607,272</u>		<u>608,537</u>

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 11/06/14 and are signed on their behalf by:



A R Lewis



M E Lewis

Company Registration Number: NI025508

ALAN LEWIS DISPLAYS LIMITED

Notes to the abbreviated accounts

Year ended 31 January 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

Turnover represents sales to external customers at invoiced amounts, exclusive of value added tax. Turnover is recognised when the risks and rewards of owning the goods has passed to the customer which is generally on delivery.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% per annum
Leasehold property	- over the period of the lease
Plant & Machinery	- 15% per annum
Fixtures and equipment	- 15% per annum
Motor vehicles	- 25% per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. Hire purchase repayments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the agreement and represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable.

ALAN LEWIS DISPLAYS LIMITED**Notes to the abbreviated accounts****Year ended 31 January 2014**

1. Accounting policies *(continued)***Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax balances are recognised in respect of timing differences that have originated but not reversed by the balance sheet date except that:

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and
- the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining those allowances have been met.

Deferred tax balances are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

ALAN LEWIS DISPLAYS LIMITED**Notes to the abbreviated accounts****Year ended 31 January 2014****2. Fixed assets**

	Tangible Assets £
Cost	
At 1 February 2013	711,828
Additions	71,236
Disposals	<u>(35,950)</u>
At 31 January 2014	<u>747,114</u>
Depreciation	
At 1 February 2013	481,168
Charge for year	74,941
On disposals	<u>(35,949)</u>
At 31 January 2014	<u>520,160</u>
Net book value	
At 31 January 2014	<u>226,954</u>
At 31 January 2013	<u>230,660</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014	2013 (restated)
	£	£
Bank loans and overdrafts	<u>1,727</u>	<u>61,037</u>

4. Government grants

	2014	2013 (restated)
	£	£
Received and receivable	74,408	74,408
Amortisation	<u>(71,312)</u>	<u>(69,393)</u>
	<u>3,096</u>	<u>5,015</u>

ALAN LEWIS DISPLAYS LIMITED**Notes to the abbreviated accounts****Year ended 31 January 2014****5. Share capital****Authorised share capital:**

	2014	2013 (restated)
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2014		2013 (restated)	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

6. Prior year adjustment

During the year it came to the attention of the directors that in the course of preparing the prior year financial statements an amount of dividends payable £12,631 should have been debited to capital and reserves.