

Company Registration No. NI024633 (Northern Ireland)

**STEPHEN ROBINSON (TRACTORS) LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

# STEPHEN ROBINSON (TRACTORS) LTD

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# STEPHEN ROBINSON (TRACTORS) LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		44,350		45,784
<b>Current assets</b>					
Stocks		256,066		246,728	
Debtors		2,856		1,521	
		<u>258,922</u>		<u>248,249</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(68,332)</u>		<u>(56,650)</u>	
<b>Net current assets</b>			190,590		191,599
<b>Total assets less current liabilities</b>			<u>234,940</u>		<u>237,383</u>
<b>Provisions for liabilities</b>			(402)		(427)
			<u>234,538</u>		<u>236,956</u>
<b>Capital and reserves</b>					
Called up share capital	3		159,972		159,972
Profit and loss account			74,566		76,984
<b>Shareholders' funds</b>			<u>234,538</u>		<u>236,956</u>

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 October 2015

Mrs. E A Robinson  
**Director**

**Company Registration No. NI024633**

# STEPHEN ROBINSON (TRACTORS) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 JUNE 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated) and the UK Statute comprising the companies Act 2006.

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Straight line over fifty years
Plant and machinery	20% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value. Cost is calculated on a first in first out basis. Net realisable value is the amount at which goods can be expected to be realised after all further costs to completion and sale.

#### **1.6 Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## STEPHEN ROBINSON (TRACTORS) LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

#### 2 Fixed assets

##### Tangible assets

	£
<b>Cost</b>	
At 1 July 2014	151,191
Additions	545
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At 30 June 2015	151,736
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<b>Depreciation</b>	
At 1 July 2014	105,407
Charge for the year	1,979
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At 30 June 2015	107,386
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<b>Net book value</b>	
At 30 June 2015	44,350
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At 30 June 2014	45,784
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#### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
159,972 Ordinary of £1 each	159,972	159,972
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.