

Registration number: NI024113

Collegeland Private Nursing Home Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2015

McLernonQuinn
43 Thomas Street
Dungannon
Co Tyrone
BT70 1HW

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Collegeland Private Nursing Home Limited
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Collegeland Private Nursing Home Limited

(Registration number: NI024113)

Abbreviated Balance Sheet at 30 June 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	<u>870,327</u>	<u>859,064</u>
Current assets			
Stocks		1,536	3,457
Debtors		2,486	2,856
Cash at bank and in hand		<u>-</u>	<u>187</u>
		4,022	6,500
Creditors: Amounts falling due within one year		<u>(100,871)</u>	<u>(121,219)</u>
Net current liabilities		<u>(96,849)</u>	<u>(114,719)</u>
Total assets less current liabilities		773,478	744,345
Provisions for liabilities		<u>(7,066)</u>	<u>(4,634)</u>
Net assets		<u><u>766,412</u></u>	<u><u>739,711</u></u>
Capital and reserves			
Called up share capital	4	45,000	45,000
Revaluation reserve		444,388	444,388
Profit and loss account		<u>277,024</u>	<u>250,323</u>
Shareholders' funds		<u><u>766,412</u></u>	<u><u>739,711</u></u>

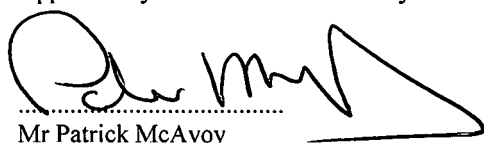
For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 5 February 2016 and signed on its behalf by:



 Mr Patrick McAvoy
 Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Collegeland Private Nursing Home Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the period, are set out below...

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents the invoiced fees in relation to the provision of nursing care.

Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a reducing balance basis over the expected useful economic lives of the assets concerned. The principal annual rates used are as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. A net deferred tax asset is recognised as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on an undiscounted basis.

Collegeland Private Nursing Home Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2015

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2014	1,025,033	1,025,033
Additions	<u>17,510</u>	<u>17,510</u>
At 30 June 2015	<u>1,042,543</u>	<u>1,042,543</u>
Depreciation		
At 1 July 2014	165,969	165,969
Charge for the year	<u>6,247</u>	<u>6,247</u>
At 30 June 2015	<u>172,216</u>	<u>172,216</u>
Net book value		
At 30 June 2015	<u><u>870,327</u></u>	<u><u>870,327</u></u>
At 30 June 2014	<u><u>859,064</u></u>	<u><u>859,064</u></u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	<u><u>68,884</u></u>	<u><u>65,859</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u><u>45,000</u></u>	<u><u>45,000</u></u>	<u><u>45,000</u></u>	<u><u>45,000</u></u>

Collegeland Private Nursing Home Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2015

..... continued

5 Related party transactions

Other related party transactions

During the year the company made the following related party transactions:

Roughan Care Ltd

Collegeland Private Nursing Home Limited is a 100% subsidiary of Roughan Care Ltd.

At the balance sheet date the amount due to Roughan Care Ltd was £839 (2014: £16,851). This amount is included within creditors due within one year.

6 Control

The company is controlled by Roughan Care Ltd.