

REGISTERED NUMBER: NI023146 (Northern Ireland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

**ANTRIM HILLS SPRING WATER COMPANY
LIMITED**

**ANTRIM HILLS SPRING WATER COMPANY
LIMITED (REGISTERED NUMBER: NI023146)**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**ANTRIM HILLS SPRING WATER COMPANY
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

DIRECTORS:

P J Geary
M D Geary
B S Geary

REGISTERED OFFICE:

100 Irish Hill Road
Ballyclare
Co. Antrim
BT39 9NL

REGISTERED NUMBER:

NI023146 (Northern Ireland)

ACCOUNTANTS:

Hackett Griffey LLP
Chartered Certified Accountants
31 High Street
Haverhill
Suffolk
CB9 8AD

**ANTRIM HILLS SPRING WATER COMPANY
LIMITED (REGISTERED NUMBER: NI023146)**

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		831,879		909,102
CURRENT ASSETS					
Stocks		153,126		113,318	
Debtors	5	247,212		150,902	
Cash at bank and in hand		<u>416,413</u>		<u>397,048</u>	
		816,751		661,268	
CREDITORS					
Amounts falling due within one year	6	<u>696,857</u>		<u>672,009</u>	
NET CURRENT ASSETS/(LIABILITIES)			119,894		(10,741)
TOTAL ASSETS LESS CURRENT LIABILITIES			951,773		898,361
CREDITORS					
Amounts falling due after more than one year	7		<u>82,000</u>		<u>95,400</u>
NET ASSETS			<u>869,773</u>		<u>802,961</u>
CAPITAL AND RESERVES					
Called up share capital			144,914		144,914
Share premium			1,527,950		1,527,950
Other reserve			25,000		25,000
Retained earnings			<u>(828,091)</u>		<u>(894,903)</u>
SHAREHOLDERS' FUNDS			<u>869,773</u>		<u>802,961</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ANTRIM HILLS SPRING WATER COMPANY
LIMITED (REGISTERED NUMBER: NI023146)**

**BALANCE SHEET - continued
31 DECEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2023 and were signed on its behalf by:

B S Geary - Director

The notes form part of these financial statements

**ANTRIM HILLS SPRING WATER COMPANY
LIMITED (REGISTERED NUMBER: NI023146)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

Antrim Hills Spring Water Company Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the amount derived from ordinary activities, stated after trade discounts, other sales taxes and net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**ANTRIM HILLS SPRING WATER COMPANY
LIMITED (REGISTERED NUMBER: NI023146)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 7) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2022	88,449	2,066,920	54,110	2,209,479
Additions	-	9,823	-	9,823
At 31 December 2022	<u>88,449</u>	<u>2,076,743</u>	<u>54,110</u>	<u>2,219,302</u>
DEPRECIATION				
At 1 January 2022	21,645	1,228,344	50,388	1,300,377
Charge for year	<u>1,736</u>	<u>84,379</u>	<u>931</u>	<u>87,046</u>
At 31 December 2022	<u>23,381</u>	<u>1,312,723</u>	<u>51,319</u>	<u>1,387,423</u>
NET BOOK VALUE				
At 31 December 2022	<u>65,068</u>	<u>764,020</u>	<u>2,791</u>	<u>831,879</u>
At 31 December 2021	<u>66,804</u>	<u>838,576</u>	<u>3,722</u>	<u>909,102</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	200,466	140,680
Other debtors	31,832	1,521
VAT	11,727	5,529
Prepayments	<u>3,187</u>	<u>3,172</u>
	<u>247,212</u>	<u>150,902</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	27,027	3,451
Other creditors	<u>669,830</u>	<u>668,558</u>
	<u>696,857</u>	<u>672,009</u>

**ANTRIM HILLS SPRING WATER COMPANY
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR**

	2022	2021
	£	£
Other creditors	<u>82,000</u>	<u>95,400</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.