REGISTERED NUMBER: NI023146 (Northern Ireland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

ANTRIM HILLS SPRING WATER COMPANY
LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

ANTRIM HILLS SPRING WATER COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS:	Mrs R W Geary P J Geary B S Geary
REGISTERED OFFICE:	100 Irish Hill Road Ballyclare Co. Antrim BT39 9NL
REGISTERED NUMBER:	NI023146 (Northern Ireland)
ACCOUNTANTS:	Hackett Griffey LLP Chartered Certified Accountants 31 High Street Haverhill Suffolk CB9 8AD

ANTRIM HILLS SPRING WATER COMPANY
LIMITED (REGISTERED NUMBER: NI023146)

BALANCE SHEET
31 DECEMBER 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		972,046		897,676
CURRENT ASSETS					
Stocks		113,927		64,607	
Debtors	5	80,225		124,531	
Cash at bank		23,725		107,681	
		217,877		296,819	
CREDITORS					
Amounts falling due within one year	6	90,441		121,612	
NET CURRENT ASSETS			127,436		175,207
TOTAL ASSETS LESS CURRENT LIABILITIES			1,099,482		1,072,883
CREDITORS					
Amounts falling due after more than one year	7		360,803		213,505
NET ASSETS			738,679		859,378
CAPITAL AND RESERVES					
Called up share capital			144,914		144,914
Share premium			1,527,950		1,527,950
Other reserve			25,000		25,000
Retained earnings			(959,185)		(838,486)
			738,679		859,378

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 DECEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2021 and were signed on its behalf by:

B S Geary - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Antrim Hills Spring Water Company Limited is a private company, limited by shares , registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is the amount derived from ordinary activities, stated after trade discounts, other sales taxes and net of VAT.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Plant and machinery	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance

Government grants
Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised as income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised as income when the proceeds are received or receivable. a grant received before the recognition criteria are satisfied is recognised as a liability.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2019 - 8) .

4. TANGIBLE FIXED ASSETS

	Improvements to property	Plant and machinery	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 January 2020	65,807	1,884,764	54,110	2,004,681
Additions	-	174,973	-	174,973
At 31 December 2020	65,807	2,059,737	54,110	2,179,654
DEPRECIATION				
At 1 January 2020	17,965	1,041,546	47,494	1,107,005
Charge for year	1,736	97,213	1,654	100,603
At 31 December 2020	19,701	1,138,759	49,148	1,207,608
NET BOOK VALUE				
At 31 December 2020	46,106	920,978	4,962	972,046
At 31 December 2019	47,842	843,218	6,616	897,676

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	34,553	46,002
Other debtors	7,404	74,613
VAT	37,346	3,084
Prepayments	922	832
	80,225	124,531

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	15,222	21,597
Taxation and social security	2,803	5,347
Other creditors	72,416	94,668
	90,441	121,612

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	360,803	213,505