

Article 80

The Insolvency (Northern Ireland) Order 1989

Return of Final Meeting in a  
Members' Voluntary Winding Up  
Pursuant to Article 80 of the  
Insolvency (Northern Ireland) Order 1989

**A.80**

For Official Use

To the Registrar of Companies

--	--	--

Company Number

NI022623

Name of Company

Ulster Bank Commercial Services (N.I.) Limited

I / ~~We~~

Sean K Croston, 30 Finsbury Square, London, EC2P 2YU

give notice that a general meeting of the company was duly held/summoned for 07 June 2019 pursuant to Article 80 of the Insolvency (Northern Ireland) Order 1989, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and ~~[that the same was done accordingly]~~ / [no quorum was present at the meeting].

Signed



Date 11 June 2019

Grant Thornton UK LLP  
30 Finsbury Square  
London  
EC2P 2YU

Ref: U30200083/SKC/CMC/NZC/JET

Software Supplied by Turnkey Computer Technology Limited, Glasgow

For Official Use

Public Office Liquidation Section

FRIDAY



\*J87MI00J\*

JNI

14/06/2019

#79

COMPANIES HOUSE

Liquidator's statement of account: Members' voluntary winding up

Ulster Bank Commercial Services (N.I.) Limited

From 11 December 2018 To 7 June 2019

S of A

## ASSET REALISATIONS

400,000.00	Inter-Company Debt (In Specie)	<u>400,000.00</u>	400,000.00
------------	--------------------------------	-------------------	------------

## DISTRIBUTIONS

	Specie Distribution to Shareholders	<u>400,000.00</u>	(400,000.00)
--	-------------------------------------	-------------------	--------------

<u>400,000.00</u>		<u><u>NIL</u></u>
-------------------	--	-------------------

## Dividend information

Preferential debts	n/a
Unsecured debts	n/a
Returns to contributories	100 pence per £1 ordinary share

## Fee information

Fees fixed by time costs

- (1) Assets, including  
shown in the statement of assets and liabilities  
and estimated to be of the value of nil  
have proved to be unrealisable
- 


- (2) Amount paid into the Insolvency Account in respect of
- (a) Unclaimed dividends payable to creditors in the winding up £ nil
  - (b) Other unclaimed dividends £ nil
  - (c) moneys held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company £ nil

- (3) Add here any special remarks the liquidator thinks desirable:

Dated

11 June 2019

Signed by the liquidator



Name & Address

Sean K Croston  
Grant Thornton UK LLP  
30 Finsbury Square  
London  
EC2P 2YU

## **Ulster Bank Commercial Services (N.I.) Limited - In Members' Voluntary Liquidation (the Company)**

I refer to my appointment as liquidator of the Company by its sole shareholder on 11 December 2018.

I am now in a position to close the liquidation and to cease to act as liquidator and to report on the conduct of the liquidation to 7 June 2019, the date of the final meeting. I also attach:

- Appendix 1, the information prescribed under the Insolvency (Northern Ireland) Order 1989 relating to the Company;
- Appendix 2, an account of my receipts and payments in the liquidation.

### **Realisation and distribution of assets**

At the commencement of the liquidation and according to the directors' statutory declaration of solvency made on 11 December 2018, the Company's sole asset is an intercompany receivable of £400,000 due from Ulster Bank Limited, its sole shareholder.

I attach at Appendix 2 an abstract of my receipts and payments for the period to 7 June 2019. On 10 April 2019, the Company's assets were distributed in specie to the sole shareholder by way of a letter of set off. The value placed upon the distribution was based upon management accounts for the period ended 31 October 2018 and the declaration of solvency dated 11 December 2018

HMRC has provided me with confirmation that the Company has no outstanding tax liabilities and clearance to close the liquidation.

### **Liquidator's fees and disbursements**

On 11 December 2018 the Company resolved that I draw my remuneration by reference to my time costs.

It has been agreed that the costs of executing the liquidation are to be met by a third party, to whom I will write under a separate cover.

Disbursements have been incurred in relation to statutory advertising and bonding. These will be invoiced to the third party.

### **Data protection**

Any personal information held by the Company will continue to be processed in accordance with completing the liquidation of the Company and in accordance with meeting our requirements under applicable Data Protection Legislation/law in the United Kingdom.



---

Sean K Croston  
Liquidator

7 June 2019

## **Appendix 1 - Prescribed information**

<b>Company name</b>	Ulster Bank Commercial Services (N.I.) Limited
<b>Registered number</b>	NI022623
<b>Names of liquidator</b>	Sean K Croston
<b>Address of liquidator</b>	Grant Thornton UK LLP, 30 Finsbury Square, London, EC2P 2YU
<b>Liquidator's office-holder number</b>	8930
<b>Date of appointment of liquidator</b>	11 December 2018
<b>Details of any changes of liquidator</b>	None
<b>Contact details for the liquidator</b>	Cara Cox on 023 8038 1137 or Cara.Cox@uk.gt.com

## Appendix 2 - Abstract of the liquidator's receipts and payments

### Declaration of Solvency

	£
<b>Assets</b>	
Intercompany receivable	400,000
	<hr/>
	400,000
<b>Liabilities</b>	
	Nil
	<hr/>
<b>Estimated surplus</b>	<hr/> 400,000 <hr/>

Receipts and payments for the period from  
11/12/2018 to 07/06/2019

	£
<b>Receipts</b>	
Intercompany receivable, distributed in specie	400,000
	<hr/>
	400,000
<b>Payments</b>	
Shareholder capital distribution, distributed in specie	400,000
	<hr/>
<b>Balance in hand</b>	<hr/> Nil <hr/>

### Note:

The distribution in specie referred to above was valued by reference to the last management accounts for the period ended 31 October 2018 and the declaration of solvency dated 11 December 2018.