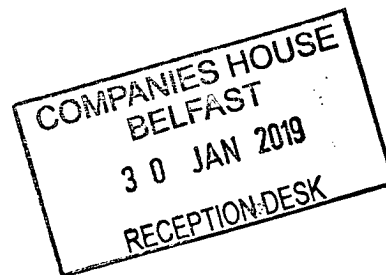
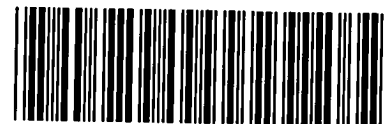

MILL STRAND INTEGRATED SCHOOL LIMITED
(A company limited by guarantee)

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 MARCH 2018



WEDNESDAY



JNI *J7Y9B7XF* #5
30/01/2019
COMPANIES HOUSE

MILL STRAND INTEGRATED SCHOOL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: NI020437

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Current assets			
Debtors: amounts falling due within one year	5	3,277	131
Cash at bank and in hand	6	78,998	93,333
		<u>82,275</u>	<u>93,464</u>
Creditors: amounts falling due within one year	7	(28,886)	(13,286)
Net current assets		<u>53,389</u>	<u>80,178</u>
Total assets less current liabilities		<u>53,389</u>	<u>80,178</u>
Net assets		<u>53,389</u>	<u>80,178</u>
Capital and reserves			
Profit and loss account	9	53,389	80,178
		<u>53,389</u>	<u>80,178</u>

MILL STRAND INTEGRATED SCHOOL LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: NI020437

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2018

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 January 2019.



Louise Ann Rossington
Director

The notes on pages 3 to 5 form part of these financial statements.

MILL STRAND INTEGRATED SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. General information

Mill Strand Integrated School Limited is a company limited by guarantee. The company is incorporated in Northern Ireland and has the company number NI020437. The registered office address and principal place of business is 33 Dhu Varren, Portrush, Co Antrim. BT56 8EW. The principal activity of the company continued to be providing integrated education for the children of parents of any or no religious beliefs and to preparing them for life in a plural society.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in Sterling (£). The level of rounding is £1.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

2.3 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

MILL STRAND INTEGRATED SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

2. Accounting policies (continued)

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historic experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

4. Employees

The average monthly number of employees, including directors, during the year was 6 (2017 - 8).

5. Debtors

	2018 £	2017 £
Other debtors	3,200	-
Prepayments and accrued income	77	131
	<u>3,277</u>	<u>131</u>

6. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	78,998	93,333
	<u>78,998</u>	<u>93,333</u>

MILL STRAND INTEGRATED SCHOOL LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

7. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Other creditors	27,686	12,236
Accruals and deferred income	1,200	1,050
	<u>28,886</u>	<u>13,286</u>

8. Financial instruments

	2018	2017
	£	£
Financial assets		
Financial assets measured at fair value through profit or loss	<u>78,998</u>	<u>93,333</u>

Financial assets measured at fair value through profit or loss comprise cash held at bank.

9. Reserves

Profit and loss account

Includes all current and prior period retained profits and losses.

10. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.