

COMPANY REGISTRATION NUMBER: NI017747

**Architectural Engineering & Manufacturing Design
Company Limited**

Filleted Unaudited Financial Statements

30 April 2019



Architectural Engineering & Manufacturing Design Company Limited

Statement of Financial Position

30 April 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	5	3,827,559	3,859,253
Current assets			
Stocks		80,695	68,019
Debtors	6	106,593	102,915
Cash at bank and in hand		852,798	799,161
		<u>1,040,086</u>	<u>970,095</u>
Creditors: amounts falling due within one year	7	<u>14,001</u>	<u>8,857</u>
Net current assets		<u>1,026,085</u>	<u>961,238</u>
Total assets less current liabilities		<u>4,853,644</u>	<u>4,820,491</u>
Provisions			
Taxation including deferred tax		20,117	16,586
Net assets		<u>4,833,527</u>	<u>4,803,905</u>
Capital and reserves			
Called up share capital		40,000	40,000
Profit and loss account		4,793,527	4,763,905
Shareholders funds		<u>4,833,527</u>	<u>4,803,905</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

Architectural Engineering & Manufacturing Design Company Limited

Statement of Financial Position *(continued)*

30 April 2019

These financial statements were approved by the board of directors and authorised for issue on 19 June 2019, and are signed on behalf of the board by:



Mr S D E Hall
Director



Ms K R Hall
Director

Company registration number: NI017747

The notes on pages 3 to 6 form part of these financial statements.

Architectural Engineering & Manufacturing Design Company Limited

Notes to the Financial Statements

Year ended 30 April 2019

1. General information

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is Straidlands, 9 Calhame Road, Ballyclare, Co Antrim, BT39 9NA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Architectural Engineering & Manufacturing Design Company Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2019

3. Accounting policies *(continued)*

Foreign currencies

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date.

Exchange differences arising on the settlement of monetary items and on the retranslation of monetary items are taken to the profit and loss account.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 4% straight line
Plant and machinery	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost of livestock is computed by reference to invoice value.

Architectural Engineering & Manufacturing Design Company Limited

Notes to the Financial Statements² (continued)

Year ended 30 April 2019

3. Accounting policies (continued)

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2018: 3).

Architectural Engineering & Manufacturing Design Company Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2019

5. Tangible assets

	Freehold property £	Plant and machinery £	Total £
Cost			
At 1 May 2018	3,841,564	477,888	4,319,452
Additions	–	5,971	5,971
At 30 April 2019	<u>3,841,564</u>	<u>483,859</u>	<u>4,325,423</u>
Depreciation			
At 1 May 2018	155,438	304,761	460,199
Charge for the year	12,641	25,024	37,665
At 30 April 2019	<u>168,079</u>	<u>329,785</u>	<u>497,864</u>
Carrying amount			
At 30 April 2019	<u>3,673,485</u>	<u>154,074</u>	<u>3,827,559</u>
At 30 April 2018	<u>3,686,126</u>	<u>173,127</u>	<u>3,859,253</u>

6. Debtors

	2019 £	2018 £
Trade debtors	36	1,452
Other debtors	<u>106,557</u>	<u>101,463</u>
	<u>106,593</u>	<u>102,915</u>

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	5,837	4,857
Social security and other taxes	1,164	–
Other creditors	<u>7,000</u>	<u>4,000</u>
	<u>14,001</u>	<u>8,857</u>

8. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8 "Related Party Disclosures".