

Registered Number NI016398

VICTORIA CAMERA AND VIDEO CENTRE LIMITED

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	1,309	1,545
		<u>1,309</u>	<u>1,545</u>
Current assets			
Stocks		12,841	10,414
Debtors		443,433	442,769
Cash at bank and in hand		18,974	6,689
		<u>475,248</u>	<u>459,872</u>
Creditors: amounts falling due within one year		<u>(32,459)</u>	<u>(13,277)</u>
Net current assets (liabilities)		<u>442,789</u>	<u>446,595</u>
Total assets less current liabilities		<u>444,098</u>	<u>448,140</u>
Provisions for liabilities		(261)	(282)
Total net assets (liabilities)		<u>443,837</u>	<u>447,858</u>
Capital and reserves			
Called up share capital	3	20,000	20,000
Other reserves		(30,000)	(30,000)
Profit and loss account		453,837	457,858
Shareholders' funds		<u>443,837</u>	<u>447,858</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 June 2016

And signed on their behalf by:

PASCAL DIAMOND, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 33% straight line

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Pensions.

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	36,941
Additions	419
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>37,360</u>
Depreciation	
At 1 March 2015	35,396
Charge for the year	655
On disposals	-
At 28 February 2016	<u>36,051</u>
Net book values	
At 28 February 2016	<u><u>1,309</u></u>

At 28 February 2015

1,545

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
20,000 Ordinary shares of £1 each	20,000	20,000

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