

**RAYMOND TURKINGTON (DECORATIONS) LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**RAYMOND TURKINGTON (DECORATIONS) LIMITED**  
**UNAUDITED ACCOUNTS**  
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**RAYMOND TURKINGTON (DECORATIONS) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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<b>Directors</b>	Hilary Turkington Neil Turkington James Turkington Helen Turkington
<b>Company Number</b>	NI011754 (Northern Ireland)
<b>Registered Office</b>	18 Sweep Road Cookstown Co Tyrone BT80 8JW
<b>Accountants</b>	A D Pottic & Co Ltd 1 Church Street Fintona Tyrone BT78 2BR

**RAYMOND TURKINGTON (DECORATIONS) LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,328,823	1,329,954
<b>Current assets</b>			
Inventories		364,299	234,299
Debtors	<u>5</u>	103,468	120,352
Investments	<u>6</u>	90	90
Cash at bank and in hand		184,868	193,243
		<u>652,725</u>	<u>547,984</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(790,481)	(683,252)
<b>Net current liabilities</b>		<u>(137,756)</u>	<u>(135,268)</u>
<b>Total assets less current liabilities</b>		1,191,067	1,194,686
<b>Creditors: amounts falling due after more than one year</b>	<u>8</u>	(109,402)	(168,761)
<b>Net assets</b>		<u>1,081,665</u>	<u>1,025,925</u>
<b>Capital and reserves</b>			
Called up share capital		15,000	15,000
Revaluation reserve		(193,419)	(193,419)
Profit and loss account		<u>1,260,084</u>	<u>1,204,344</u>
<b>Shareholders' funds</b>		<u>1,081,665</u>	<u>1,025,925</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 January 2023 and were signed on its behalf by

Hilary Turkington  
Director

Company Registration No. NI011754

**RAYMOND TURKINGTON (DECORATIONS) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**1 Statutory information**

RAYMOND TURKINGTON (DECORATIONS) LIMITED is a private company, limited by shares, registered in Northern Ireland, registration number NI011754. The registered office is 18 Sweep Road, Cookstown, Co Tyrone, BT80 8JW.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

**4 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 July 2021	1,224,032	495,448	17,500	1,736,980
Additions	-	-	17,800	17,800
Disposals	-	-	(10,500)	(10,500)
At 30 June 2022	1,224,032	495,448	24,800	1,744,280
<b>Depreciation</b>				
At 1 July 2021	-	394,263	12,763	407,026
Charge for the year	-	15,178	3,315	18,493
On disposals	-	-	(10,062)	(10,062)
At 30 June 2022	-	409,441	6,016	415,457
<b>Net book value</b>				
At 30 June 2022	1,224,032	86,007	18,784	1,328,823
At 30 June 2021	1,224,032	101,185	4,737	1,329,954

**RAYMOND TURKINGTON (DECORATIONS) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

<b>5 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
VAT	868	-
Trade debtors	20,077	13,746
Other debtors	82,523	106,606
	<u>103,468</u>	<u>120,352</u>
	<u><u>103,468</u></u>	<u><u>120,352</u></u>
<b>6 Investments held as current assets</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Unlisted investments	90	90
	<u>90</u>	<u>90</u>
	<u><u>90</u></u>	<u><u>90</u></u>
<b>7 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	208,920	196,096
VAT	-	28,861
Trade creditors	307,816	259,408
Amounts owed to group undertakings and other participating interests	122,888	125,653
Taxes and social security	44,118	30,173
Other creditors	53,516	43,061
Loans from directors	53,223	-
	<u>790,481</u>	<u>683,252</u>
	<u><u>790,481</u></u>	<u><u>683,252</u></u>
<b>8 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	109,402	168,761
	<u>109,402</u>	<u>168,761</u>
	<u><u>109,402</u></u>	<u><u>168,761</u></u>

**9 Average number of employees**

During the year the average number of employees was 19 (2021: 19).

