

**RAYMOND TURKINGTON (DECORATIONS) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018**

RAYMOND TURKINGTON (DECORATIONS) LIMITED
UNAUDITED ACCOUNTS
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RAYMOND TURKINGTON (DECORATIONS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

Directors	Raymond Turkington Hilary Turkington Neil Turkington
Company Number	NI011754 (Northern Ireland)
Registered Office	18 Sweep Road Cookstown Co Tyrone BT80 8JW
Accountants	A D Pottie & Co Ltd 1 Church Street Fintona Tyrone BT78 2BR

RAYMOND TURKINGTON (DECORATIONS) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	1,539,507	1,615,708
Investments	<u>5</u>	90	90
		<u>1,539,597</u>	<u>1,615,798</u>
Current assets			
Inventories	<u>6</u>	309,532	290,361
Debtors	<u>7</u>	506,824	485,217
Cash at bank and in hand		256,275	250,609
		<u>1,072,631</u>	<u>1,026,187</u>
Creditors: amounts falling due within one year	<u>8</u>	(1,277,138)	(1,163,728)
Net current liabilities		<u>(204,507)</u>	<u>(137,541)</u>
Total assets less current liabilities		1,335,090	1,478,257
Creditors: amounts falling due after more than one year	<u>9</u>	(268,307)	(337,554)
Net assets		<u>1,066,783</u>	<u>1,140,703</u>
Capital and reserves			
Called up share capital		15,000	15,000
Revaluation reserve		(193,419)	(193,419)
Profit and loss account		1,245,202	1,319,122
Shareholders' funds		<u>1,066,783</u>	<u>1,140,703</u>

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 March 2019.

Raymond Turkington
Director

Company Registration No. NI011754

RAYMOND TURKINGTON (DECORATIONS) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

1 Statutory information

RAYMOND TURKINGTON (DECORATIONS) LIMITED is a private company, limited by shares, registered in Northern Ireland, registration number NI011754. The registered office is 18 Sweep Road, Cookstown, Co Tyrone, BT80 8JW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 July 2017	1,724,032	492,448	10,500	2,226,980
Additions	-	3,000	-	3,000
At 30 June 2018	1,724,032	495,448	10,500	2,229,980
Depreciation				
At 1 July 2017	300,000	301,612	9,660	611,272
Charge for the year	50,000	29,075	126	79,201
At 30 June 2018	350,000	330,687	9,786	690,473
Net book value				
At 30 June 2018	1,374,032	164,761	714	1,539,507
At 30 June 2017	1,424,032	190,836	840	1,615,708

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

5 Investments

	Subsidiary undertakings £
Valuation at 1 July 2017	90
Valuation at 30 June 2018	90

6 Inventories

	2018 £	2017 £
Raw materials	309,532	290,361
	309,532	290,361

7 Debtors

	2018 £	2017 £
Trade debtors	13,267	95,102
Amounts due from group undertakings etc.	2,963	2,963
Other debtors	490,594	387,152
	506,824	485,217

8 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	304,120	285,646
Trade creditors	294,891	228,373
Amounts owed to group undertakings and other participating interests	501,952	567,435
Taxes and social security	71,693	59,774
Other creditors	104,482	22,500
	1,277,138	1,163,728

9 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Bank loans	268,307	337,554

10 Average number of employees

During the year the average number of employees was 0 (2017: 0).

