

**RAYMOND TURKINGTON (DECORATIONS) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017**

RAYMOND TURKINGTON (DECORATIONS) LIMITED
UNAUDITED ACCOUNTS
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RAYMOND TURKINGTON (DECORATIONS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

Directors	Raymond Turkington Hilary Turkington Neil Turkington
Company Number	NI011754 (Northern Ireland)
Registered Office	18 Sweep Road Cookstown Co Tyrone BT80 8JW
Accountants	A D Pottie & Co Ltd 1 Church Street Fintona Tyrone BT78 2BR

RAYMOND TURKINGTON (DECORATIONS) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	1,615,708	1,652,458
Investments	<u>5</u>	90	90
		<u>1,615,798</u>	<u>1,652,548</u>
Current assets			
Inventories	<u>6</u>	290,361	329,361
Debtors	<u>7</u>	485,217	497,340
Cash at bank and in hand		250,609	242,708
		<u>1,026,187</u>	<u>1,069,409</u>
Creditors: amounts falling due within one year	<u>8</u>	(1,163,728)	(1,170,854)
Net current liabilities		<u>(137,541)</u>	<u>(101,445)</u>
Total assets less current liabilities		1,478,257	1,551,103
Creditors: amounts falling due after more than one year	<u>9</u>	(337,554)	(393,678)
Net assets		<u>1,140,703</u>	<u>1,157,425</u>
Capital and reserves			
Called up share capital		15,000	15,000
Revaluation reserve		(193,419)	(193,419)
Profit and loss account		1,319,122	1,335,844
Shareholders' funds		<u>1,140,703</u>	<u>1,157,425</u>

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 5 March 2018.

Raymond Turkington
Director

Company Registration No. NI011754

RAYMOND TURKINGTON (DECORATIONS) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

1 Statutory information

RAYMOND TURKINGTON (DECORATIONS) LIMITED is a private company, limited by shares, registered in Northern Ireland, registration number NI011754. The registered office is 18 Sweep Road, Cookstown, Co Tyrone, BT80 8JW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 July 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 July 2016	1,696,626	491,282	10,500	2,198,408
Additions	27,406	1,166	-	28,572
At 30 June 2017	1,724,032	492,448	10,500	2,226,980
Depreciation				
At 1 July 2016	300,000	238,390	7,560	545,950
Charge for the year	-	63,222	2,100	65,322
At 30 June 2017	300,000	301,612	9,660	611,272
Net book value				
At 30 June 2017	1,424,032	190,836	840	1,615,708
At 30 June 2016	1,396,626	252,892	2,940	1,652,458

RAYMOND TURKINGTON (DECORATIONS) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

5 Investments

	Subsidiary undertakings £
Valuation at 1 July 2016	90
Valuation at 30 June 2017	90

6 Inventories

	2017 £	2016 £
Raw materials	290,361	329,361
	290,361	329,361

7 Debtors

	2017 £	2016 £
Trade debtors	95,102	84,124
Amounts due from group undertakings etc.	2,963	2,963
Other debtors	387,152	410,253
	485,217	497,340

8 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	285,646	306,252
Trade creditors	228,373	228,395
Amounts owed to group undertakings and other participating interests	567,435	556,937
Taxes and social security	59,774	56,770
Other creditors	22,500	22,500
	1,163,728	1,170,854

9 Creditors: amounts falling due after more than one year

	2017 £	2016 £
Bank loans	337,554	393,678

10 Average number of employees

During the year the average number of employees was 0 (2016: 0).

