

**RAYMOND TURKINGTON (DECORATIONS) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

RAYMOND TURKINGTON (DECORATIONS) LIMITED
UNAUDITED ACCOUNTS
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RAYMOND TURKINGTON (DECORATIONS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

Directors	Raymond Turkington Hilary Turkington Neil Turkington
Company Number	NI011754 (Northern Ireland)
Registered Office	18 Sweep Road Cookstown Co Tyrone BT80 8JW
Accountants	A D Pottie & Co Ltd 1 Church Street Fintona Tyrone BT78 2BR

RAYMOND TURKINGTON (DECORATIONS) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	1,470,636	1,539,507
Current assets			
Inventories	5	222,846	309,532
Debtors	6	519,305	506,824
Investments	7	90	90
Cash at bank and in hand		251,624	256,275
		<u>993,865</u>	<u>1,072,721</u>
Creditors: amounts falling due within one year	8	(1,240,001)	(1,277,138)
Net current liabilities		<u>(246,136)</u>	<u>(204,417)</u>
Total assets less current liabilities		1,224,500	1,335,090
Creditors: amounts falling due after more than one year	9	(179,933)	(268,307)
Net assets		<u>1,044,567</u>	<u>1,066,783</u>
Capital and reserves			
Called up share capital		15,000	15,000
Revaluation reserve		(193,419)	(193,419)
Profit and loss account		<u>1,222,986</u>	<u>1,245,202</u>
Shareholders' funds		<u>1,044,567</u>	<u>1,066,783</u>

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2020 and were signed on its behalf by

Raymond Turkington
Director

Company Registration No. NI011754

RAYMOND TURKINGTON (DECORATIONS) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

1 Statutory information

RAYMOND TURKINGTON (DECORATIONS) LIMITED is a private company, limited by shares, registered in Northern Ireland, registration number NI011754. The registered office is 18 Sweep Road, Cookstown, Co Tyrone, BT80 8JW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 July 2018	1,724,032	495,448	10,500	2,229,980
Additions	-	-	7,000	7,000
At 30 June 2019	1,724,032	495,448	17,500	2,236,980
Depreciation				
At 1 July 2018	350,000	330,687	9,786	690,473
Charge for the year	50,000	24,714	1,157	75,871
At 30 June 2019	400,000	355,401	10,943	766,344
Net book value				
At 30 June 2019	1,324,032	140,047	6,557	1,470,636
At 30 June 2018	1,374,032	164,761	714	1,539,507

5 Inventories

	2019 £	2018 £
Raw materials	222,846	309,532
	222,846	309,532

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

6 Debtors	2019	2018
	£	£
Trade debtors	(4,590)	13,267
Amounts due from group undertakings etc.	2,963	2,963
Other debtors	520,932	490,594
	<u>519,305</u>	<u>506,824</u>
	<u><u>519,305</u></u>	<u><u>506,824</u></u>
7 Investments held as current assets	2019	2018
	£	£
Unlisted investments	90	90
	<u>90</u>	<u>90</u>
	<u><u>90</u></u>	<u><u>90</u></u>
8 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	300,710	304,120
Trade creditors	274,916	294,891
Amounts owed to group undertakings and other participating interests	487,852	501,952
Taxes and social security	71,757	71,693
Other creditors	104,766	104,482
	<u>1,240,001</u>	<u>1,277,138</u>
	<u><u>1,240,001</u></u>	<u><u>1,277,138</u></u>
9 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Bank loans	179,933	268,307

10 Average number of employees

During the year the average number of employees was 16 (2018: 19).

