

**ROCK SHELVING SERVICES LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

Rock Shelving Services LLP
Unaudited Financial Statements
For The Year Ended 31 October 2022

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Rock Shelving Services LLP
Statement of Financial Position
As at 31 October 2022

Registered number: NC001585

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		87,377		59,784
			87,377		59,784
CURRENT ASSETS					
Debtors	5	21,231		69,224	
Cash at bank and in hand		26,896		1,075	
		48,127		70,299	
Creditors: Amounts Falling Due Within One Year	6	(116,166)		(29,836)	
NET CURRENT ASSETS (LIABILITIES)			(68,039)		40,463
TOTAL ASSETS LESS CURRENT LIABILITIES			19,338		100,247
Creditors: Amounts Falling Due After More Than One Year	7		(62,475)		(81,964)
NET (LIABILITIES)/ASSETS ATTRIBUTABLE TO MEMBERS			(43,137)		18,283
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts		447,778		283,383	
			447,778		283,383
Equity					
Members' other interests					
Members' capital		(490,915)		(265,100)	
			(490,915)		(265,100)
			(43,137)		18,283
TOTAL MEMBERS' INTEREST					
Loans and other debts due to members within one year			447,778		283,383
Members' other interests			(490,915)		(265,100)
			(43,137)		18,283

Rock Shelving Services LLP
Statement of Financial Position (continued)
As at 31 October 2022

For the year ending 31 October 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Income Statement.

On behalf of the members

Mr Stephen McCafferty

Designated Member

26/05/2023

The notes on pages 3 to 5 form part of these financial statements.

Rock Shelving Services LLP
Notes to the Financial Statements
For The Year Ended 31 October 2022

1. General Information

Rock Shelving Services LLP is a limited liability partnership, incorporated in Northern Ireland, registered number NC001585 . The Registered Office is Unit 14A, Lower Airfield Road, Eglinton, Derry, BT47 3PZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20%
Motor Vehicles	20%

2.4. Leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the LLP. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income statement so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income statement as incurred.

3. Average Number of Employees

Average number of employees, including members, during the year was as follows: 13 (2021: 14)

Rock Shelving Services LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2022

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 November 2021	11,694	68,894	80,588
Additions	16,534	11,059	27,593
As at 31 October 2022	<u>28,228</u>	<u>79,953</u>	<u>108,181</u>
Depreciation			
As at 1 November 2021	2,470	18,334	20,804
As at 31 October 2022	<u>2,470</u>	<u>18,334</u>	<u>20,804</u>
Net Book Value			
As at 31 October 2022	<u>25,758</u>	<u>61,619</u>	<u>87,377</u>
As at 1 November 2021	<u>9,224</u>	<u>50,560</u>	<u>59,784</u>

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	21,231	47,051
Other debtors	-	22,173
	<u>21,231</u>	<u>69,224</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	9,506	2,309
Bank loans and overdrafts	9,550	-
VAT	9,256	22,590
CIS Liability	-	511
Accruals and deferred income	87,854	4,426
	<u>116,166</u>	<u>29,836</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Net obligations under finance leases	30,137	35,513
Bank loans	32,338	46,451
	<u>62,475</u>	<u>81,964</u>

Rock Shelving Services LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2022

8. Obligations Under Finance Leases

	2022	2021
	£	£
The future minimum finance lease payments are as follows:		
Later than one year and not later than five years	30,137	35,513
	<u>30,137</u>	<u>35,513</u>
	<u>30,137</u>	<u>35,513</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.