

OS AA01

Statement of details of parent law and other
information for an overseas company



Companies House

☒ What this form is for
You may use this form to
accompany your accounts
disclosed under parent law.

☒ What this form is NOT for
You cannot use this form to
an alteration of manner of co
with accounting requirement

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18/12/2020

#52

COMPANIES HOUSE

Part 1 Corporate company name

Corporate name of overseas company ①	SIGG Switzerland Bottles AG
UK establishment number	B R 0 2 0 4 1 8

→ Filling in this form
Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

① This is the name of the company in
its home state.

Part 2 Statement of details of parent law and other
information for an overseas company

A1 Legislation

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited.

Legislation ② Swiss Code of Obligations

② This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts.

A2 Accounting principles

Accounts Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ No. Go to Section A3.

☒ Yes. Please enter the name of the organisation or other
body which issued those principles below, and then go to Section A3.

③ Please insert the name of the
appropriate accounting organisation
or body.

Name of organisation
or body ③ The Swiss Confederation (federal state)

A3 Accounts

Accounts Have the accounts been audited? Please tick the appropriate box.

☐ No. Go to Section A5.

☒ Yes. Go to Section A4.

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A4**Audited accounts**

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

☐

No. Go to Part 3 'Signature'.

☒

Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'.

① Please insert the name of the appropriate accounting organisation or body.

Name of organisation or body ①

EXPERTsuisse

A5**Unaudited accounts**

Unaudited accounts

Is the company required to have its accounts audited?

Please tick the appropriate box.

☐

No.

☐

Yes.

Part 3**Signature**

I am signing this form on behalf of the overseas company.

Signature

Signature

X

R. Schwarz

X

This form may be signed by:

Director, Secretary, Permanent representative.

OS AA01

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk



SIGG Switzerland Bottles AG, Frauenfeld

Report of the Statutory Auditor
on the Limited Statutory Examination
to the General Meeting of Shareholders
Financial Statements 2019

Date: December 14, 2020

I certify this is a correct copy of the original.

Brigitte Schwarz, secretary

B. Schwarz

KPMG AG
St. Gallen, 6 March 2020



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Audit
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kpmg.ch

Report of the Statutory Auditor on the Limited Statutory Examination to the General Meeting of Shareholders of

SIGG Switzerland Bottles AG, Frauenfeld

As statutory auditors, we have examined the financial statements (balance sheet, income statement and notes) of SIGG Switzerland Bottles AG for the year ended 31 December 2019.

These financial statements are the responsibility of the board of directors. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements and the proposed appropriation of available earnings do not comply with Swiss law and the company's articles of incorporation.

KPMG AG

Simon Niklaus
Licensed Audit Expert
Auditor in Charge

Robin Hürlimann

St. Gallen, 6 March 2020

Enclosures:

- Financial statements (balance sheet, income statement and notes)
- Proposed appropriation of available earnings

Date: December 14, 2020

I certify this is a correct copy of the original.

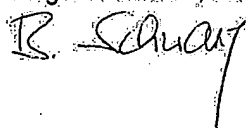
Brigitte Schwarz, secretary

Balance Sheet as of 31 December	Notes	2019	2018
		CHF	CHF
ASSETS			
Current assets			
Cash and cash equivalents		329,181	2,203,077
Trade accounts receivable			
- from third parties		2,302,062	1,825,067
- Valuation adjustment of trade accounts receivable			
from third parties		-124,346	-33,443
- from shareholders		569,520	217,557
- from entities in which the entity holds an investment		886,521	829,973
Advanced payments to suppliers		194,447	196,530
Other short-term receivables			
- from third parties		648,471	468,015
Inventories and non-invoiced services	2.1	6,508,957	4,994,559
Prepaid expenses and accrued income		326,824	165,169
		<u>11,641,637</u>	<u>10,866,504</u>
Non-current assets			
Financial assets			
- Loan to entities in which the entity holds an investment		1,087,430	1,100,000
Investments	2.2	140,573	40,573
Property, plant and equipment			
- Land and buildings		59,740	74,886
- Machinery and other equipment		422,903	544,996
Intangible assets		364,744	292,114
		<u>2,075,390</u>	<u>2,052,569</u>
		<u>13,717,027</u>	<u>12,919,073</u>

Date: December 14, 2020

I certify this is a correct copy of the original.

Brigitte Schwarz, secretary




Balance Sheet as of 31 December	Notes	2019	2018
		CHF	CHF
LIABILITIES AND SHAREHOLDERS' EQUITY			
Short-term liabilities			
Trade accounts payable			
- to third parties		176,653	304,089
- to shareholders		3,302,707	4,398,166
Short-term interest-bearing liabilities			
- to third parties		3,800,000	3,800,000
- to related parties		293,793	0
Other short-term liabilities			
- to third parties		879,690	698,967
- to entities in which the entity holds an investment		50,000	0
Advance payments received			
- from third parties		0	160,504
- from shareholders		433,126	601,107
Short-term provisions		563,099	570,380
Accrued expenses and deferred income		449,417	306,196
		<u>9,948,485</u>	<u>10,839,409</u>
Long-term liabilities			
Long-term interest-bearing liabilities to shareholders		<u>1,393,774</u>	<u>523,421</u>
		<u>1,393,774</u>	<u>523,421</u>
		<u>11,342,259</u>	<u>11,362,830</u>
Shareholders' equity			
Share capital		1,100,000	1,100,000
Legal capital reserves			
- Reserves from capital contributions		192,326	192,326
Legal capital reserves			
- Reserves from earning contributions		13,196	0
Voluntary retained earnings			
- Accumulated profits			
Accumulated profits brought forward		250,721	205,984
Profit for the year		818,525	57,933
		<u>2,374,768</u>	<u>1,556,243</u>
		<u>13,717,027</u>	<u>12,919,073</u>

Date: December 14, 2020

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Brigitte Schwarz, secretary

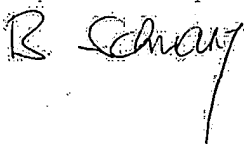


Income statement	Notes	2019	2018
		CHF	CHF
Revenue from sale of goods and services		16,355,128	20,920,502
Change in inventory of finished goods and work in progress as well as non-invoiced services		2,369,128	-1,265,267
Raw materials and supplies		-7,148,082	-7,734,677
Gross Profit		11,576,174	11,920,558
Personnel expenses		-6,460,158	-6,286,504
Other operating expenses		-3,639,954	-3,749,200
Earnings before interest, taxes and depreciation and amortization (EBITDA)		1,476,062	1,884,854
Depreciation and impairment losses on non-current assets		-327,420	-258,380
Earnings before interest and taxes (EBIT)		1,148,642	1,626,474
Financial income		793,831	744,803
Financial expenses		-1,123,948	-1,031,933
Operating result before taxes		818,525	1,339,344
Extraordinary, non-recurring or prior period expenses	2.4	0	-1,277,714
Profit for the year before taxes		818,525	61,630
Direct taxes		0	-3,697
Profit for the year		818,525	57,933

Date: December 14, 2020

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Brigitte Schwarz, secretary



Notes

1. Principles

1.1 General aspects

These financial statements were prepared according to the principles of the Swiss Law on Accounting and Financial Reporting (32nd title of the Swiss Code of Obligations). Where not prescribed by law, the significant accounting and valuation principles applied are described below. It should be noted that to ensure the company's going concern, the company's financial statements may be influenced by the creation and release of hidden reserves.

1.2 Trade accounts receivable

Trade accounts receivable are valued at its nominal amount taking into account necessary individual specific and general allowances for bad debts.

1.3 Inventories and non-invoiced services

Inventories and non-invoiced services are recorded at acquisition or manufacturing costs. If the net realizable value at the balance sheet date is lower than acquisition or manufacturing cost, the net realizable value is used.

1.4 Property, plant and equipment and intangible assets

Property, plant and equipment as well as intangible assets are valued at acquisition or manufacturing costs less accumulated depreciation and impairment losses and are depreciated using the straight-line method.

1.5 Leases

For leases, the leasing rates are directly recorded in the income statement; however, the leased objects themselves are not recognized on the balance sheet.

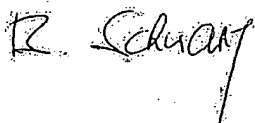
1.6 Revenue recognition

Sales are recognized when risks and rewards are transferred to the client or a service has been provided. Normally, this is the case upon delivery of the goods. Appropriate provisions are made for expected warranty-claims arising from the rendering of services.

Date: December 14, 2020

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Notes	2019	2018
	CHF	CHF
2. Disclosure on balance sheet and income statement items		
2.1 Inventories and non-invoiced services		
Raw materials	1,059,828	1,056,589
Semi-finished goods	535,047	754,771
Finished goods	5,050,739	3,056,506
Goods in transit	67,692	461,617
Valuation adjustment	-204,349	-334,923
	<u>6,508,957</u>	<u>4,994,559</u>

2.2 Direct investments

Company name, domicile	Voting and capital rights in %				Capital in 1'000	
SIGG Deutschland GmbH, DE-73037 Göppingen	100	100	EUR	25	EUR	25
SIGG CARE Switzerland AG in Liq., CH-8500 Frauenfeld	100	0	CHF	100	CHF	0

2.3 Pension scheme liabilities

Liabilities due to pension fund	100,119	123,230
	<u>100,119</u>	<u>123,230</u>

The pension scheme liabilities are included in the balance sheet position "Other short-term liabilities to third parties".

2.4 Extraordinary, non-recurring or prior period expenses

Extraordinary expenses in 2018 relate to subsequently charged costs from the parent company for various supplies and services from the years 2016 and 2017 in the amount of CHF 688,220 and further extraordinary expenses of CHF 589,494 due to an employment law suit.

Date: December 14, 2020

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Brigitte Schwarz, secretary

B. Schwarz

Notes	2019	2018
	CHF	CHF
3. Other information		
3.1 Full-time equivalents		
The annual average number of full-time equivalents for the reporting year, as well as the previous year, did not exceed 250.		
3.2 Residual amount of leasing obligations		
Leasing obligations up to 1 year	32,189	67,436
Leasing obligation more than 1 year	38,701	26,454
	<u>70,890</u>	<u>93,890</u>
Rental obligations up to 1 year	975,579	975,579
Rental obligations more than 1 year	2,956,001	3,931,581
	<u>3,931,580</u>	<u>4,907,160</u>

The rental agreement for the utilization of production site was extended by 5 years at the beginning of 2018 with due date March 2019 and ends in February 2024. The annual rent expenses amount to CHF 175,579.

The rental agreement for the head office was extended by 5 years in July 2018 and ends in December 2023. The annual rent expenses amount to CHF 800,000.

3.3 Assets pledged to secure own liabilities, as well as assets with retention of title

Assets pledged to secure own liabilities amount to CHF 54,036 (previous year CHF 54,116).

Date: December 14, 2020

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Brigitte Schwarz, secretary

B. Schwarz

Proposed appropriation of available earnings

2019

CHF

Retained earnings brought forward

250,721.00

Net profit for the year

818,525.00

Available earnings

1,069,246.00

The Board of Directors proposes to the General Meeting
of Shareholders the following appropriation of available earnings:

Transfer to the general legal retained earnings

206,804.00

To be carried forward

862,442.00

1,069,246.00

Date: December 14, 2020

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Brigitte Schwarz, secretary

B. Schwarz