

102560/20

Registration number: FC035270


# Dellator LLC

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2019

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COMPANIES HOUSE



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A06 07/08/2019 #27

COMPANIES HOUSE

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A12 11/07/2019 #94

COMPANIES HOUSE

## **Dellator LLC**

### **Contents**

|                                   |        |
|-----------------------------------|--------|
| Company Information               | 1      |
| Balance Sheet                     | 2 to 3 |
| Notes to the Financial Statements | 4 to 7 |

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# Dellator LLC

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2019

**Dellazor LLC**

**Contents**

|  |        |
|--|--------|
| Company Information                      | 1      |
| Profit and Loss Account                  | 2      |
| Balance Sheet                            | 3 to 4 |
| Notes to the <i>Financial Statements</i> | 5 to 9 |

## **Dellator LLC**

### **Company Information**

|                          |  |
|--------------------------|--|
| <b>Director</b>          | Mr Trushar Bhalsod   |
| <b>Registered office</b> | 120 Broadwater Crescent<br>Stevenage<br>Herts<br>SG2 8HN   |
| <b>Accountants</b>       | Tax Innovations Limited<br>Innovations House<br>19 Staple Gardens<br>Winchester<br>Hampshire<br>SO23 8SR |

# Dellazor LLC

## Profit and Loss Account for the Year Ended 31 March 2019

|                               | Note | Total<br>31 March<br>2019<br>£ | Total<br>31 March<br>2018<br>£ |
|-------------------------------|------|--------------------------------|--------------------------------|
| Turnover                      |      | 702,982                        | 500,680                        |
| Cost of sales                 |      | <u>(363,997)</u>               | <u>(286,180)</u>               |
| Gross profit                  |      | 338,985                        | 214,500                        |
| Administrative expenses       |      | <u>(233,878)</u>               | <u>(147,548)</u>               |
| Operating profit              |      | <u>105,107</u>                 | <u>66,952</u>                  |
| Profit before tax             | 4    | 105,107                        | 66,952                         |
| Taxation                      |      | <u>(20,042)</u>                | <u>(12,522)</u>                |
| Profit for the financial year |      | <u>85,065</u>                  | <u>54,430</u>                  |

The notes on pages 5 to 9 form an integral part of these financial statements.

**Dellazor LLC**

**(Registration number: FC035270)**  
**Balance Sheet as at 31 March 2019**

|   | Note | 2019<br>£       | 2018<br>£       |
|---|------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |      |                 |                 |
| Tangible assets                                       | 5    | 758             | 1,137           |
| <b>Current assets</b>                                 |      |                 |                 |
| Stocks  | 6    | 40,707          | 32,953          |
| Debtors   | 7    | 8,030           | 8,030           |
| Cash at bank and in hand                              |      | <u>8,646</u>    | <u>37,319</u>   |
|   |      | 57,383          | 78,302          |
| <b>Creditors: Amounts falling due within one year</b> | 8    | <u>(42,251)</u> | <u>(70,201)</u> |
| <b>Net current assets</b>                             |      | <u>15,132</u>   | <u>8,101</u>    |
| <b>Net assets</b>                                     |      | <u>15,890</u>   | <u>9,238</u>    |
| <b>Capital and reserves</b>                           |      |                 |                 |
| Called up share capital                               |      | 8,030           | 8,030           |
| Profit and loss account                               |      | <u>7,860</u>    | <u>1,208</u>    |
| <b>Total equity</b>                                   |      | <u>15,890</u>   | <u>9,238</u>    |

**Dellazor LLC**

**(Registration number: FC035270)**  
**Balance Sheet as at 31 March 2019**

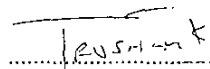
*For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.*

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 3 June 2019

  
.....

Mr Trushar Bhalsod  
Director



## **Dellazor LLC**

### **Notes to the Financial Statements for the Year Ended 31 March 2019**

#### **1 General information**

The company is a private company limited by share capital incorporated in USA.

The address of its registered office is:

120 Broadwater Crescent

Stevenage

Herts

SG2 8HN

The principal place of business is:

120 Broadwater Crescent

Stevenage

Herts

SG2 8HN

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

- the amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity; and
- specific criteria have been met for each of the company's activities.

##### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Dellacor LLC**

### **Notes to the Financial Statements for the Year Ended 31 March 2019**

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| <b>Asset class</b> | <b>Depreciation method and rate</b> |
|--------------------|-------------------------------------|
| Office equipment   | 33% straight line                   |

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## **Dellator LLC**

### **Notes to the Financial Statements for the Year Ended 31 March 2019**

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).

#### **4 Profit before tax**

Arrived at after charging/(crediting)

|                      | <b>2019</b> | <b>2018</b> |
|----------------------|-------------|-------------|
|                      | <b>£</b>    | <b>£</b>    |
| Depreciation expense | <u>379</u>  | <u>379</u>  |

## Dellazor LLC

### Notes to the Financial Statements for the Year Ended 31 March 2019

#### 5 Tangible assets

|                          | Furniture,<br>fittings and<br>equipment<br>£ | Total<br>£ |
|--------------------------|--|------------|
| <b>Cost or valuation</b> |  |            |
| At 1 April 2018          | 1,516  | 1,516      |
| At 31 March 2019         | 1,516  | 1,516      |
| <b>Depreciation</b>      |  |            |
| At 1 April 2018          | 379  | 379        |
| Charge for the period    | 379  | 379        |
| At 31 March 2019         | 758  | 758        |
| <b>Carrying amount</b>   |  |            |
| At 31 March 2019         | 758  | 758        |
| At 31 March 2018         | 1,137  | 1,137      |

#### 6 Stocks

|                                     | 2019<br>£ | 2018<br>£ |
|-------------------------------------|-----------|-----------|
| Finished goods and goods for resale | 40,707    | 32,953    |

#### 7 Debtors

|                                       | 2019<br>£ | 2018<br>£ |
|---------------------------------------|-----------|-----------|
| Other debtors                         | 8,030     | 8,030     |
| Total current trade and other debtors | 8,030     | 8,030     |

## Dellazor LLC

### Notes to the Financial Statements for the Year Ended 31 March 2019

#### 8 Creditors

|   | Note | 2019<br>£     | 2018<br>£     |
|---|------|---------------|---------------|
| <b>Due within one year</b>  |      |               |               |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest |      | 5,987         | 55,829        |
| Other creditors   |      | <u>36,264</u> | <u>14,372</u> |
|   |      | <u>42,251</u> | <u>70,201</u> |

#### 9 Dividends

|   | 2019<br>£ | 2018<br>£ |
|---|-----------|-----------|
| Interim dividend of £78,413.00 (2018 - £59,927.00) per ordinary share | 78,413    | 59,297    |