

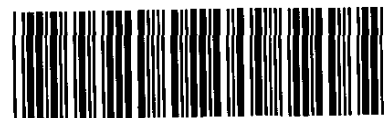
REGISTERED NUMBER: FC033371 (France)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Original BTC France Sarl

THURSDAY



A04 *A7WVEY76* 10/01/2019 #125
COMPANIES HOUSE

Original BTC France Sarl (Registered number: FC033371)

Contents of the Financial Statements
for the Year Ended 31 December 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Original BTC France Sarl

Company Information
for the Year Ended 31 December 2017

DIRECTOR:

P R Bowles

REGISTERED OFFICE:

Unit 21-22 Avenue One
Station Lane
Witney
Oxfordshire
OX28 4XZ

REGISTERED NUMBER:

FC033371 (France)

ACCOUNTANTS:

Curo Chartered Accountants
Curo House
Greenbox
Westonhall Road
Bromsgrove
Worcestershire
B60 4AL

Balance Sheet
31 December 2017

	Notes	2017 €	2016 €
FIXED ASSETS			
Tangible assets	4	479,620	572,514
CURRENT ASSETS			
Stocks		66,433	122,612
Debtors	5	512,228	409,529
Cash in hand		219,374	180,177
		<u>798,035</u>	<u>712,318</u>
CREDITORS			
Amounts falling due within one year	6	<u>1,505,298</u>	<u>1,541,197</u>
NET CURRENT LIABILITIES		<u>(707,263)</u>	<u>(828,879)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(227,643)</u>	<u>(256,365)</u>
CAPITAL AND RESERVES			
Called up share capital		10,000	10,000
Retained earnings		<u>(237,643)</u>	<u>(266,365)</u>
SHAREHOLDERS' FUNDS		<u>(227,643)</u>	<u>(256,365)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 December 2018 and were signed by:



P R Bowles - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Original BTC France Sarl is a private company, limited by shares, registered in France. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is charged to the profit and loss account to write off the cost or valuation less the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows:

Leasehold improvements	Life of lease
Fixtures and Fittings	25% reducing balance
Office equipment	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Transactions denominated in foreign currencies as translated into the functional currency and recorded at the rate of exchange ruling at the date of transaction. Balances denominated in a foreign currency are translated into the functional currency at the exchange rates ruling on the balance sheet date. Differences arising on retranslation are taken to the profit and loss account.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

2. **ACCOUNTING POLICIES - continued**

Going concern

The company has net liabilities of €227,643 due to trading losses in previous years.

The financial statements have been prepared on a going concern basis. The director believes this to be appropriate as based on projected cash flows they consider the company can continue to trade for the foreseeable future within its existing facilities. The company is dependant on the continued support of the director and companies under common control who have indicated their willingness to support the company.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 4).

4. **TANGIBLE FIXED ASSETS**

	Short leasehold €	Improvements to property €	Fixtures and fittings €	Totals €
COST				
At 1 January 2017 and 31 December 2017	676,604	153,484	6,553	836,641
DEPRECIATION				
At 1 January 2017	212,948	48,314	2,865	264,127
Charge for year	75,158	17,052	684	92,894
At 31 December 2017	288,106	65,366	3,549	357,021
NET BOOK VALUE				
At 31 December 2017	388,498	88,118	3,004	479,620
At 31 December 2016	463,656	105,170	3,688	572,514

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 €	2016 €
Trade debtors	238,308	132,802
Other debtors	273,920	276,727
	<u>512,228</u>	<u>409,529</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 €	2016 €
Trade creditors	234,825	264,171
Taxation and social security	23,237	25,895
Other creditors	1,247,236	1,251,131
	<u>1,505,298</u>	<u>1,541,197</u>

7. **FUNCTIONAL CURRENCY**

The directors believe the functional currency of the company to be Euros and as such the financial statements have been prepared in this currency.