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Unaudited Financial Statements for the Year Ended 31 December 2016

for

Original BTC France Sarl

WEDNESDAY



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01/11/2017

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COMPANIES HOUSE

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for the Year Ended 31 December 2016

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Original BTC France Sarl

Company Information  
for the Year Ended 31 December 2016

**DIRECTOR:**

P R Bowles

**REGISTERED OFFICE:**

Unit 21-22 Avenue One  
Station Lane  
Witney  
Oxfordshire  
OX28 4XZ

**REGISTERED NUMBER:**

FC033371 (France)

**ACCOUNTANTS:**

Curo Chartered Accountants  
Curo House  
Greenbox  
Westonhall Road  
Bromsgrove  
Worcestershire  
B60 4AL

Balance Sheet  
31 December 2016

	Notes	2016 €	2015 €
<b>FIXED ASSETS</b>			
Tangible assets	4	572,514	664,670
<b>CURRENT ASSETS</b>			
Stocks		122,612	94,665
Debtors	5	409,529	328,305
Cash in hand		180,177	191,811
		<u>712,318</u>	<u>614,781</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>1,541,197</u>	<u>1,552,130</u>
<b>NET CURRENT LIABILITIES</b>		<u>(828,879)</u>	<u>(937,349)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(256,365)</u>	<u>(272,679)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10,000	10,000
Retained earnings		<u>(266,365)</u>	<u>(282,679)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(256,365)</u>	<u>(272,679)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

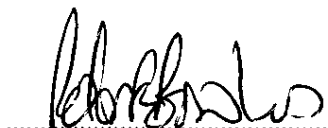
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19-10-2017 and were signed by:



P R Bowles - Director

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

Original BTC France Sarl is a private company, limited by shares, registered in France. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The company has net liabilities of €256,365 due to trading losses in previous years.

The financial statements have been prepared on a going concern basis. The director believes this to be appropriate as based on projected cash flows they consider the company can continue to trade for the foreseeable future within its existing facilities. The company is dependant on the continued support of the director and companies under common control who have indicated their willingness to support the company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold property	Life of lease
Leasehold improvements	Life of lease
Fixtures and Fittings	25% reducing balance
Office equipment	25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

2. ACCOUNTING POLICIES - continued

**Foreign currencies**

Transactions denominated in foreign currencies as translated into the functional currency and recorded at the rate of exchange ruling at the date of transaction. Balances denominated in a foreign currency are translated into the functional currency at the exchange rates ruling on the balance sheet date. Differences arising on retranslation are taken to the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

4. TANGIBLE FIXED ASSETS

	Short leasehold €	Improvements to property €	Fixtures and fittings €	Totals €
<b>COST</b>				
At 1 January 2016	676,601	153,484	5,471	835,556
Additions	3	-	1,082	1,085
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2016	676,604	153,484	6,553	836,641
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 January 2016	137,790	31,262	1,834	170,886
Charge for year	75,158	17,052	1,031	93,241
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2016	212,948	48,314	2,865	264,127
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31 December 2016	463,656	105,170	3,688	572,514
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2015	538,811	122,222	3,637	664,670
	<hr/>	<hr/>	<hr/>	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 €	2015 €
Trade debtors	132,802	56,312
Other debtors	276,727	271,993
	<hr/>	<hr/>
	409,529	328,305
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 €	2015 €
Trade creditors	264,171	262,852
Taxation and social security	25,895	21,762
Other creditors	1,251,131	1,267,516
	<hr/>	<hr/>
	1,541,197	1,552,130
	<hr/>	<hr/>

7. RELATED PARTY DISCLOSURES

All material related party transactions were concluded at arms length under normal market conditions.

8. **FUNCTIONAL CURRENCY**

The directors believe the functional currency of the company to be Euros and as such the financial statements have been prepared in this currency.

9. **TRANSITION TO FRS102**

The company has adopted FRS 102 Section 1a for the year ended 31 December 2016 with a date of transition of 1 January 2015. There are no changes to opening equity or profit for the comparative period.

# OS AA01

## Statement of details of parent law and other information for an overseas company



Companies House

☒ **What this form is for**  
You may use this form to  
accompany your accounts  
disclosed under parent law.

☒ **What this form is NO**  
You cannot use this for  
an alteration of manne  
with accounting requir

### Part 1 Corporate company name

Corporate name of  
overseas company ①

Original BTC France Sarl

UK establishment  
number

B R 0 1 8 4 5 7

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

All fields are mandatory unless  
specified or indicated by \*

① This is the name of the company in  
its home state.

### Part 2 Statement of details of parent law and other information for an overseas company

#### A1 Legislation

Please give the legislation under which the accounts have been prepared and,  
if applicable, the legislation under which the accounts have been audited.

Legislation ②

FRS102

② This means the relevant rules or  
legislation which regulates the  
preparation and, if applicable, the  
audit of accounts.

#### A2 Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted  
accounting principles?

Please tick the appropriate box.

☐ **No.** Go to **Section A3**.

☒ **Yes.** Please enter the name of the organisation or other  
body which issued those principles below, and then go to **Section A3**.

③ Please insert the name of the  
appropriate accounting organisation  
or body.

Name of organisation  
or body ③

Financial reporting council

#### A3 Accounts

Accounts

Have the accounts been audited? Please tick the appropriate box.

☒ **No.** Go to **Section A5**.

☐ **Yes.** Go to **Section A4**.



## OS AA01

### Statement of details of parent law and other information for an overseas company

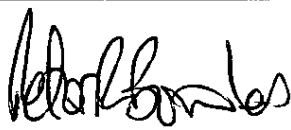
**A4****Audited accounts**

Audited accounts	Have the accounts been audited in accordance with a set of generally accepted auditing standards? Please tick the appropriate box. <input checked="" type="checkbox"/> <b>No.</b> Go to <b>Part 3 'Signature'</b> . <input type="checkbox"/> <b>Yes.</b> Please enter the name of the organisation or other body which issued those standards below, and then go to <b>Part 3 'Signature'</b> .	<b>①</b> Please insert the name of the appropriate accounting organisation or body.
Name of organisation or body <b>①</b>		

**A5****Unaudited accounts**

Unaudited accounts	Is the company required to have its accounts audited? Please tick the appropriate box. <input checked="" type="checkbox"/> <b>No.</b> <input type="checkbox"/> <b>Yes.</b>	
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**Part 3****Signature**

I am signing this form on behalf of the overseas company.		
Signature	<div>Signature</div> <div>X  X</div>	
This form may be signed by: Director, Secretary, Permanent representative.		

OS AA01

Statement of details of parent law and other information for an overseas company



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Anna Madden
Company name	Curo Professional Services Limited
Address	17 Greenbox
Post town	Bromsgrove
County/Region	Worcestershire
Postcode	B 6 0 4 A L
Country	United Kingdom
DX	
Telephone	01527 558539



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.



### Important information

Please note that all this information will appear on the public record.



### Where to send

You may return this form to any Companies House address:

#### England and Wales:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

#### Scotland:

The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.  
DX ED235 Edinburgh 1  
or LP - 4 Edinburgh 2 (Legal Post).

#### Northern Ireland:

The Registrar of Companies, Companies House,  
Second Floor, The Linenhall, 32-38 Linenhall Street,  
Belfast, Northern Ireland, BT2 8BG.  
DX 481 N.R. Belfast 1.



### Further information

For further information, please see the guidance notes on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)