

004457/20



Companies House

DON'T  
STAPLE

OS AA01

Statement of details of parent law and other  
information for an overseas company

✓ What this form is for  
You may use this form to  
accompany your accounts  
disclosed under parent law.

✗ What this form is NOT  
You cannot use this form  
an alteration of manner  
with accounting require

TUESDAY



\*AB927GTE\*

A07

26/07/2022

#277

COMPANIES HOUSE

## Part 1 Corporate company name

Corporate name of  
overseas company ①

AMAZON EU SARL

UK establishment  
number

B R 0 1 7 4 2 7

### → Filling in this form

Please complete in typescript or in  
bold black capitals.

All fields are mandatory unless  
specified or indicated by \*

① This is the name of the company in  
its home state.

## Part 2 Statement of details of parent law and other information for an overseas company

A1

### Legislation

Please give the legislation under which the accounts have been prepared and  
audited.

Legislation ②

Law of December 2002 re: Accounting & Annual Accts

② This means the relevant rules or  
legislation which regulates the  
preparation of accounts.

A2

### Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted  
accounting principles?

Please tick the appropriate box.

☐ No. Go to Section A3.

☒ Yes. Please enter the name of the organisation or other  
body which issued those principles below, and then go to Section A3.

Name of organisation  
or body ③

Ministere de la Justice du Grand-Duche de Luxembourg

③ Please insert the name of the  
appropriate accounting organisation  
or body.

**OS AA01**

Statement of details of parent law and other information for an overseas company

**A3****Audited accounts**

Audited accounts	<p>Have the accounts been audited in accordance with a set of generally accepted auditing standards?</p> <p>Please tick the appropriate box.</p> <p><input type="checkbox"/> <b>No.</b> Go to <b>Part 3 'Signature'</b>.</p> <p><input checked="" type="checkbox"/> <b>Yes.</b> Please enter the name of the organisation or other body which issued those standards below, and then go to <b>Part 3 'Signature'</b>.</p>	<p>❶ Please insert the name of the appropriate accounting organisation or body.</p>
Name of organisation or body ❶	Commission de Surveillance du Secteur Financier	

**Part 3****Signature**

	I am signing this form on behalf of the overseas company.	
Signature	<p>Signature</p> <p><b>X</b></p> <p>DocuSigned by:</p> <p><i>Jorrit Adrian Van Der Meulen</i></p> <p>9A1D2789F1B144A...</p>	
	<p>This form may be signed by:</p> <p>Director, Secretary, Permanent representative.</p>	

**OS AA01**

Statement of details of parent law and other information for an overseas company

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name CMS Cameron McKenna Nabarro

Olswang LLP (Ref: GYU)

Address Cannon Place

78 Cannon Street

Post town London

County/Region

Postcode

E C 4 N 6 A F

Country

DX

Telephone

**Important information**

Please note that all this information will appear on the public record.

**Where to send**

You may return this form to any Companies House address:

**England and Wales:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Scotland:**

The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.  
DX ED235 Edinburgh 1

**Northern Ireland:**

The Registrar of Companies, Companies House,  
Second Floor, The Linenhall, 32-38 Linenhall Street,  
Belfast, Northern Ireland, BT2 8BG.  
DX 481 N.R. Belfast 1.

**Checklist**

We may return forms completed incorrectly or with information missing.

**Please make sure you have remembered the following:**

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.

**Further information**

For further information, please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)



**The Overseas Section  
Companies House  
Crown Way  
Maindy  
Cardiff CF14 3UZ**

The undersigned, Jorrit Adrian Van Der Meulen, as a duly elected, qualified and acting manager of Amazon EU S.à r.l., does hereby confirm that the accounts of the overseas company Amazon EU S.à r.l. are being filed against the UK registered entity Amazon EU SARL, UK Branch.

On behalf of Amazon EU S.à r.l.

DocuSigned by:

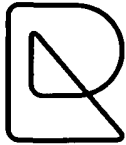
*Jorrit Adrian Van Der Meulen*

9A1D3789F4B444A...

Jorrit Adrian Van Der Meulen  
Manager

AMAZON EU SARL  
38 AVENUE JOHN F. KENNEDY, L-1855 LUXEMBOURG  
R.C.S. Luxembourg: B 101818

AMAZON EU SARL, UK BRANCH  
REGISTERED OFFICE: 1 PRINCIPAL PLACE, WORSHIP STREET, LONDON EC2A 2FA, UNITED KINGDOM  
Registered in England and Wales • Branch Registration No. BR017427 • VAT No. GB 727255821

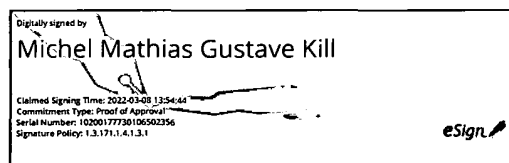


**RCS**

REGISTRE DE COMMERCE  
ET DES SOCIÉTÉS

### **Document muni d'une signature électronique qualifiée**

Le présent document est établi électroniquement et est muni d'une signature électronique qualifiée par le gestionnaire du registre de commerce et des sociétés de manière à garantir l'authenticité de l'origine et l'intégrité des informations contenues sur ce document par rapport aux informations inscrites ou par rapport aux documents déposés au registre de commerce et des sociétés.



**Registre de Commerce et des Sociétés**

Numéro RCS : B101818

Référence de dépôt : L220040708

Déposé et enregistré le 07/03/2022

BXSOCLX20220304T11441101\_011

RCSL Nr. : B101818

Matricule : 2004 2413 314

eCDF entry date : 04/03/2022

**BALANCE SHEET**Financial year from <sup>01</sup> 01/01/2021 to <sup>02</sup> 31/12/2021 (in <sup>03</sup> EUR )

Amazon EU S.à r.l.

38, avenue John F. Kennedy

L-1855 Luxembourg

**ASSETS**

	Reference(s)	Current year	Previous year
<b>A. Subscribed capital unpaid</b>	1101 _____	101 _____	102 _____
I. Subscribed capital not called	1103 _____	103 _____	104 _____
II. Subscribed capital called but unpaid	1105 _____	105 _____	106 _____
<b>B. Formation expenses</b>	1107 _____	107 _____	108 _____
<b>C. Fixed assets</b>	1109 _____	109 <u>6.900.430.969,00</u>	110 <u>4.147.463.653,00</u>
I. Intangible assets	1111 _____	111 _____	112 _____
1. Costs of development	1113 _____	113 _____	114 _____
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	1115 _____	115 _____	116 _____
a) acquired for valuable consideration and need not be shown under C.I.3	1117 _____	117 _____	118 _____
b) created by the undertaking itself	1119 _____	119 _____	120 _____
3. Goodwill, to the extent that it was acquired for valuable consideration	1121 _____	121 _____	122 _____
4. Payments on account and intangible assets under development	1123 _____	123 _____	124 _____
II. Tangible assets	1125 _____ <u>3</u>	125 <u>197.274.538,00</u>	126 <u>149.760.409,00</u>
1. Land and buildings	1127 _____	127 _____	128 _____
2. Plant and machinery	1129 _____	129 _____	130 _____

The notes in the annex form an integral part of the annual accounts

RCSL Nr.: B101818

Matricule : 2004 2413 314

	Reference(s)	Current year	Previous year
3. Other fixtures and fittings, tools and equipment	1131	177.183.263,00	139.902.591,00
4. Payments on account and tangible assets in the course of construction	1133	20.091.275,00	9.857.818,00
III. Financial assets	1135	6.703.156.431,00	3.997.703.244,00
1. Shares in affiliated undertakings	1137 4	6.700.498.589,00	3.995.947.554,00
2. Loans to affiliated undertakings	1139		
3. Participating interests	1141		
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	1143		
5. Investments held as fixed assets	1145		
6. Other loans	1147	2.657.842,00	1.755.690,00
<b>D. Current assets</b>	1151	14.451.735.005,00	11.484.470.897,00
I. Stocks	1153 5	8.652.063.978,00	5.434.893.348,00
1. Raw materials and consumables	1155	34.975.182,00	25.986.308,00
2. Work in progress	1157		
3. Finished goods and goods for resale	1159	8.617.088.796,00	5.408.907.040,00
4. Payments on account	1161		
II. Debtors	1163	5.693.779.383,00	5.962.971.941,00
1. Trade debtors	1165 6	1.845.149.496,00	1.594.312.633,00
a) becoming due and payable within one year	1167	1.845.149.496,00	1.593.700.877,00
b) becoming due and payable after more than one year	1169		611.756,00
2. Amounts owed by affiliated undertakings	1171 7	3.524.712.107,00	4.020.568.549,00
a) becoming due and payable within one year	1173	3.400.301.120,00	3.896.586.500,00
b) becoming due and payable after more than one year	1175	124.410.987,00	123.982.049,00
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1177		
a) becoming due and payable within one year	1179		
b) becoming due and payable after more than one year	1181		
4. Other debtors	1183	323.917.780,00	348.090.759,00
a) becoming due and payable within one year	1185	30.182.238,00	51.143.928,00
b) becoming due and payable after more than one year	1187	293.735.542,00	296.946.831,00

The notes in the annex form an integral part of the annual accounts

RCSL Nr.: B101818

Matricule : 2004 2413 314

	Reference(s)	Current year	Previous year
III. Investments	1189	189 701.896,00	190 613.532,00
1. Shares in affiliated undertakings	1191	191	192
2. Own shares	1209	209	210
3. Other investments	1195	195 701.896,00	196 613.532,00
IV. Cash at bank and in hand	1197	197 105.189.748,00	198 85.992.076,00
E. Prepayments	1199	199 76.918.744,00	200 34.484.673,00
<b>TOTAL (ASSETS)</b>		201 21.429.084.718,00	202 15.666.419.223,00



# CAPITAL, RESERVES AND LIABILITIES

	Reference(s)	Current year	Previous year
<b>A. Capital and reserves</b>	1301 <u>8</u>	301 <u>6.113.307.874,00</u>	302 <u>1.631.006.037,00</u>
I. Subscribed capital	1303 _____	303 <u>125.000,00</u>	304 <u>125.000,00</u>
II. Share premium account	1305 _____	305 <u>9.938.782.841,00</u>	306 <u>4.277.383.070,00</u>
III. Revaluation reserve	1307 _____	307 <u>44.697.725,00</u>	308 <u>60.257.092,00</u>
IV. Reserves	1309 _____	309 <u>3.750,00</u>	310 <u>3.750,00</u>
1. Legal reserve	1311 _____	311 <u>3.750,00</u>	312 <u>3.750,00</u>
2. Reserve for own shares	1313 _____	313 _____	314 _____
3. Reserves provided for by the articles of association	1315 _____	315 _____	316 _____
4. Other reserves, including the fair value reserve	1429 _____	429 _____	430 _____
a) other available reserves	1431 _____	431 _____	432 _____
b) other non available reserves	1433 _____	433 _____	434 _____
V. Profit or loss brought forward	1319 _____	319 <u>-2.706.762.875,00</u>	320 <u>-1.519.340.906,00</u>
VI. Profit or loss for the financial year	1321 _____	321 <u>-1.163.538.567,00</u>	322 <u>-1.187.421.969,00</u>
VII. Interim dividends	1323 _____	323 _____	324 _____
VIII. Capital investment subsidies	1325 _____	325 _____	326 _____
<b>B. Provisions</b>	1331 _____	331 _____	332 _____
1. Provisions for pensions and similar obligations	1333 _____	333 _____	334 _____
2. Provisions for taxation	1335 _____	335 _____	336 _____
3. Other provisions	1337 _____	337 _____	338 _____
<b>C. Creditors</b>	1435 _____	435 <u>12.946.706.250,00</u>	436 <u>12.140.662.646,00</u>
1. Debenture loans	1437 _____	437 _____	438 _____
a) Convertible loans	1439 _____	439 _____	440 _____
i) becoming due and payable within one year	1441 _____	441 _____	442 _____
ii) becoming due and payable after more than one year	1443 _____	443 _____	444 _____
b) Non convertible loans	1445 _____	445 _____	446 _____
i) becoming due and payable within one year	1447 _____	447 _____	448 _____
ii) becoming due and payable after more than one year	1449 _____	449 _____	450 _____
2. Amounts owed to credit institutions	1355 _____	355 _____	356 _____
a) becoming due and payable within one year	1357 _____	357 _____	358 _____
b) becoming due and payable after more than one year	1359 _____	359 _____	360 _____

The notes in the annex form an integral part of the annual accounts

RCSL Nr.: B101818

Matricule : 2004 2413 314

	Reference(s)	Current year	Previous year
3. Payments received on account of orders in so far as they are not shown separately as deductions from stocks	1361 _____	361 _____	362 _____
a) becoming due and payable within one year	1363 _____	363 _____	364 _____
b) becoming due and payable after more than one year	1365 _____	365 _____	366 _____
4. Trade creditors	1367 _____ 9	367 10.714.629.793,00	368 10.388.236.397,00
a) becoming due and payable within one year	1369 _____	369 10.714.629.793,00	370 10.388.236.397,00
b) becoming due and payable after more than one year	1371 _____	371 _____	372 _____
5. Bills of exchange payable	1373 _____	373 _____	374 _____
a) becoming due and payable within one year	1375 _____	375 _____	376 _____
b) becoming due and payable after more than one year	1377 _____	377 _____	378 _____
6. Amounts owed to affiliated undertakings	1379 _____ 10	379 1.459.110.239,00	380 699.991.456,00
a) becoming due and payable within one year	1381 _____	381 1.459.110.239,00	382 699.991.456,00
b) becoming due and payable after more than one year	1383 _____	383 _____	384 _____
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests	1385 _____	385 _____	386 _____
a) becoming due and payable within one year	1387 _____	387 _____	388 _____
b) becoming due and payable after more than one year	1389 _____	389 _____	390 _____
8. Other creditors	1451 _____	451 772.966.218,00	452 1.052.434.793,00
a) Tax authorities	1393 _____ 11	393 149.747.052,00	394 509.033.060,00
b) Social security authorities	1395 _____	395 37.670.400,00	396 34.594.794,00
c) Other creditors	1397 _____ 12	397 585.548.766,00	398 508.806.939,00
i) becoming due and payable within one year	1399 _____	399 503.750.491,00	400 453.559.913,00
ii) becoming due and payable after more than one year	1401 _____	401 81.798.275,00	402 55.247.026,00
D. Deferred income	1403 _____ 13	403 2.369.070.594,00	404 1.894.750.540,00
<b>TOTAL (CAPITAL, RESERVES AND LIABILITIES)</b>		405 21.429.084.718,00	406 15.666.419.223,00

The notes in the annex form an integral part of the annual accounts

**Registre de Commerce et des Sociétés**

Numéro RCS : B101818  
 Référence de dépôt : L220040708  
 Déposé le 07/03/2022

BXSOC LX20220304T11441101\_012

RCSL Nr.: B101818

Matricule : 2004 2413 314

eCDF entry date : 04/03/2022

**PROFIT AND LOSS ACCOUNT**Financial year from <sup>01</sup> 01/01/2021 to <sup>02</sup> 31/12/2021 (in <sup>03</sup> EUR )

Amazon EU S.à r.l.

38, avenue John F. Kennedy  
 L-1855 Luxembourg

	Reference(s)	Current year	Previous year
<b>1. Net turnover</b>	1701	51.322.336.269,00	43.840.283.811,00
<b>2. Variation in stocks of finished goods and in work in progress</b>	1703		
<b>3. Work performed by the undertaking for its own purposes and capitalised</b>	1705		
<b>4. Other operating income</b>	1713	14.900.929,00	3.846.554,00
<b>5. Raw materials and consumables and other external expenses</b>	1671	-52.343.513.147,00	-44.193.586.234,00
a) Raw materials and consumables	1601	-37.125.468.962,00	-31.776.245.172,00
b) Other external expenses	1603 14	-15.218.044.185,00	-12.417.341.062,00
<b>6. Staff costs</b>	1605 15 & 16	-711.331.143,00	-537.917.633,00
a) Wages and salaries	1607	-578.629.605,00	-439.565.187,00
b) Social security costs	1609	-132.701.538,00	-98.352.446,00
i) relating to pensions	1653	-42.704.573,00	-32.768.178,00
ii) other social security costs	1655	-89.996.965,00	-65.584.268,00
c) Other staff costs	1613		
<b>7. Value adjustments</b>	1657	-127.541.294,00	-168.881.341,00
a) in respect of formation expenses and of tangible and intangible fixed assets	1659 3	-37.894.501,00	-31.569.151,00
b) in respect of current assets	1661 5 & 6	-89.646.793,00	-137.312.190,00
<b>8. Other operating expenses</b>	1621 17	-330.115.020,00	-229.879.403,00

The notes in the annex form an integral part of the annual accounts

	Reference(s)	Current year	Previous year
<b>9. Income from participating interests</b>	1715	74.677.821,00	45.215.913,00
a) derived from affiliated undertakings	1717 4	74.677.821,00	45.215.913,00
b) other income from participating interests	1719		
<b>10. Income from other investments and loans forming part of the fixed assets</b>	1721		
a) derived from affiliated undertakings	1723		
b) other income not included under a)	1725		
<b>11. Other interest receivable and similar income</b>	1727 18	106.701.850,00	118.157.615,00
a) derived from affiliated undertakings	1729 7	5.966.954,00	3.959.350,00
b) other interest and similar income	1731	100.734.896,00	114.198.265,00
<b>12. Share of profit or loss of undertakings accounted for under the equity method</b>	1663		
<b>13. Value adjustments in respect of financial assets and of investments held as current assets</b>	1665		-7.111.625,00
<b>14. Interest payable and similar expenses</b>	1627 19	-121.555.482,00	-91.294.803,00
a) concerning affiliated undertakings	1629 10	-829.360,00	-9.874.210,00
b) other interest and similar expenses	1631	-120.726.122,00	-81.420.593,00
<b>15. Tax on profit or loss</b>	1635 11	1.026.026.923,00	56.386.039,00
<b>16. Profit or loss after taxation</b>	1667	-1.089.412.294,00	-1.164.781.107,00
<b>17. Other taxes not shown under items 1 to 16</b>	1637 11	-74.126.273,00	-22.640.862,00
<b>18. Profit or loss for the financial year</b>	1669	-1.163.538.567,00	-1.187.421.969,00

**Registre de Commerce et des Sociétés**

Numéro RCS : B101818

Référence de dépôt : L220040708

Déposé le 07/03/2022

**Amazon EU S.à r.l.  
38, avenue John F. Kennedy  
L-1855 Luxembourg**

**Subscribed Capital: EUR 125,000  
R.C.S. Luxembourg B 101.818**

**Annual accounts as at 31 December 2021 and  
Independent auditor's report**

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## Independent auditor's report

To the Shareholder of  
Amazon EU S.à r.l.  
38, avenue John F. Kennedy  
L-1855 Luxembourg

### Report on the audit of the annual accounts

#### Opinion

We have audited the annual accounts of Amazon EU S.à r.l. (the "Company"), which comprise the balance sheet as at 31 December 2021, and the profit and loss account for the year then ended, and the notes to the annual accounts, including a summary of significant accounting policies.

In our opinion, the accompanying annual accounts give a true and fair view of the financial position of the Company as at 31 December 2021, and of the results of its operations for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts.

#### Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "responsibilities of the réviseur d'entreprises agréé" for the audit of the annual accounts" section of our report. We are also Independent of the Company in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the annual accounts, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other information

The Board of Managers is responsible for the other information. The other information comprises the information included in the management report but does not include the annual accounts and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the annual accounts does not cover the other information and we do not express any form of assurance conclusion thereon.



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In connection with our audit of the annual accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

#### **Responsibilities of the Board of Managers and those charged with governance for the annual accounts**

The Board of Managers is responsible for the preparation and fair presentation of these annual accounts in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts, and for such internal control as the Board of Managers determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the Board of Managers is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Managers either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### **Responsibilities of the "réviseur d'entreprises agréé" for the audit of the annual accounts**

Our objectives are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the "réviseur d'entreprises agréé" that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Managers.





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working world**

- Conclude on the appropriateness of Board of Managers's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Report on other legal and regulatory requirements**

The management report is consistent with the annual accounts and has been prepared in accordance with applicable legal requirements.

Ernst & Young  
Société anonyme  
Cabinet de révision agréé

Gaël Denis

Luxembourg, 17 February 2022

Amazon EU S.à r.l.  
Société à responsabilité limitée

**Notes to the annual accounts**  
As at 31 December 2021

**Note 1 - General**

Amazon EU S.à r.l. (the "Company") was incorporated in Luxembourg on 8 June 2004. The registered office is established at 38, avenue John F. Kennedy, L-1855 Luxembourg. The registration number is B 101.818.

The financial year begins on 1 January and ends on 31 December of each year.

The Company's principal purpose is to sell goods and services through certain websites. The Company also holds interests in other companies and other assets.

The Company has registered branches in France, Germany, Italy, the Netherlands, Poland, Spain, Sweden and the United Kingdom.

The Company's accounts are included within the consolidated accounts of Amazon.com, Inc., located in the United States at 410 Terry Avenue North, Seattle, Washington 98109-5210, USA.

As Amazon.com, Inc., which is the ultimate parent, prepares consolidated accounts, the Company is exempt from preparing consolidated accounts. These consolidated accounts are available at the ultimate parent company's office located in the United States.

**Note 2 - Significant accounting policies**

*General principles*

The annual accounts are drawn up in conformity with the Luxembourg legal and regulatory requirements and according to generally accepted accounting principles applicable in Luxembourg.

*Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation and any impairment adjustments. Depreciation is calculated on a straight line basis over the estimated useful life of the assets (2 to 10 years). The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

*Financial fixed assets*

Shares in affiliated undertakings are valued at their historical cost.

When management considers that a permanent impairment in the value of financial fixed assets exists, a value adjustment is recognized, so that they are valued at the lower value to be attributed to them at the balance sheet date. These value adjustments may not be continued if the events for which the value adjustments were made have ceased to apply.

*Stocks*

Stocks are accounted for using the FIFO method, and are valued at the lower of cost or market value. This valuation requires the Company to make judgments, based on current available information, about the likely method of disposition, such as through sales to individual customers, returns to product vendors, or liquidations, and expected recoverable values of each disposition category. Based on this evaluation, the Company adjusts the carrying amount of goods for resale to lower of cost or market value.

**Notes to the annual accounts**  
As at 31 December 2021

**Note 2 - Significant accounting policies (continued)**

*Debtors*

Debtors are recorded at their nominal value. A value adjustment is made when their reimbursement is partly or completely in doubt. These value adjustments may not be continued if the reasons for which the value adjustments were made have ceased to apply.

*Other investments*

Other investments primarily consist of short term deposits.

*Cash at bank and in hand*

Cash at bank and in hand consists of cash with banks.

*Creditors*

Debts are recorded at their repayment value.

*Revenue recognition*

Revenue is measured based on the amount of consideration that the Company expects to receive, reduced by estimates for return allowances, promotional discounts, and rebates. Revenue excludes any amounts collected on behalf of third parties, including sales and indirect taxes. In arrangements where the Company has multiple performance obligations, the transaction price is allocated to each performance obligation using the relative stand-alone selling price.

Revenue primarily consists of net product sales and related revenues. Revenue for sale of goods is recognized when control of the goods is transferred to the customer, which generally occurs upon our delivery to a third-party carrier, or in the case of an Amazon delivery, to the customer. Revenue for services is recognized when the services are rendered.

*Foreign currency translation*

The Company maintains its books and records in EUR. Transactions in other currencies are translated into EUR at the rates of exchange prevailing on the dates of the transactions.

Non-monetary assets and liabilities denominated in other currencies are translated into EUR at the historical exchange rate. Other assets and liabilities denominated in other currencies are translated into EUR at the exchange rate at the balance sheet date. Realized exchange gains and losses and unrealized exchange losses are reflected in the profit and loss account. Unrealized exchange gains are recorded in Capital and reserves under "Revaluation reserve".

The Company has business units which transact most of their business in their own functional currency. For purposes of including these business units into the annual accounts of the Company, the balance sheet is translated from non-EUR functional currencies to EUR using the closing rate method, including amounts owed between the non-EUR functional currency business units and EUR business units. Profit and loss accounts are translated at average exchange rates prevailing throughout the year. Exchange differences arising from this translation are recorded in Capital and reserves under "Revaluation reserve".

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**Note 2 - Significant accounting policies (continued)**

The following table presents the currency translation rates from functional currencies to EUR as of 31 December 2021 and 2020, and the average rates for the years ended 31 December 2021 and 2020.

	2021	31 December 2021	2020	31 December 2020
	Average rate	Closing rate	Average rate	Closing rate
GBP	1.16	1.19	1.13	1.12
PLN	0.22	0.22	—	—
SEK	0.10	0.10	0.10	0.10

*Use of estimates*

The preparation of annual accounts in conformity with the Luxembourg legal and regulatory requirements requires estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses, and related disclosures of contingent liabilities in the annual accounts. Estimates are used for, but not limited to, useful lives of fixed assets, valuation and impairment of investments, stock valuation and stocks purchase commitments, collectability of receivables, determining the selling price of products and services in multiple element revenue arrangements and determining the amortization period of these elements, incentive discount offers, sales returns, vendor funding, income taxes and contingencies. Actual results could differ materially from those estimates.

**Note 3 - Tangible assets**

Tangible assets consist of furniture and equipment, leasehold improvements, technology infrastructure and tangible assets under development.

	31 December 2021 TEUR	31 December 2020 TEUR
Cost at the beginning of the year	217,367	173,764
Additions	88,981	62,084
Disposals	(6,926)	(18,481)
Cost at the end of the year	<u>299,422</u>	<u>217,367</u>
Accumulated depreciation at the beginning of the year	(67,607)	(54,660)
Depreciation charged during the year	(37,895)	(29,637)
Disposals	3,355	16,690
Accumulated depreciation at the end of the year	<u>(102,147)</u>	<u>(67,607)</u>
Net book value at the end of the year	<u>197,275</u>	<u>149,760</u>

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**Note 4 - Shares in affiliated undertakings**

Undertakings in which the Company holds at least 20% of their share capital are as follows:

Company name		Ownership		Carrying amount	
		31 December	31 December	31 December	31 December
		2021	2020	2021	2020
		%	%	TEUR	TEUR
Amazon UK Services Limited, UK	(1)	100%	100%	2,149,406	1,387,118
Amazon Data Services Ireland Limited, Ireland	(2)	100%	100%	1,974,440	1,074,440
Amazon Spain Fulfillment, S.L.U., Spain	(3)	100%	100%	673,149	273,149
Amazon Fulfillment Poland Sp. z o.o., Poland	(4)	100%	100%	610,881	499,993
Amazon Italia Logistica S.R.L., Italy	(5)	100%	100%	504,010	254,010
Amazon Road Transport Spain, S.L.U., Spain	(6)	100%	100%	351,112	151,112
Others				437,501	356,126
<b>Total</b>				<b>6,700,499</b>	<b>3,995,948</b>

- (1) In 2021, the Company increased its investment in Amazon UK Services Limited, UK by cash contributions of TGBP 650,000 (TEUR 762,288).
- (2) In 2021, the Company increased its investment in Amazon Data Services Ireland Limited, Ireland by cash contributions of TEUR 900,000.
- (3) In 2021, the Company increased its investment in Amazon Spain Fulfillment, S.L.U., Spain by cash contributions of TEUR 400,000.
- (4) In June 2021, the Company increased its investment in Amazon Fulfillment Poland Sp. z o.o., Poland by a cash contribution of PLN 500,000 (TEUR 110,888).
- (5) In April 2021, the Company increased its investment in Amazon Italia Logistica S.R.L., Italy by a cash contribution of TEUR 250,000.
- (6) In October 2021, the Company increased its investment in Amazon Road Transport Spain, S.L.U., Spain by a cash contribution of TEUR 200,000.

Art. 65 paragraph (1) 2° of the amended law of 19 December 2002 on the register of commerce and companies and the accounting and annual accounts of undertakings (the "law") requires the disclosure of the amount of capital and reserves and profit and loss for the last financial year of each affiliated undertaking. In conformity with art 67 (3) of the law, these details have been omitted since the undertakings are included in the consolidated annual accounts of Amazon.com, Inc..

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**Note 5 - Stocks**

	31 December 2021 TEUR	31 December 2020 TEUR
Stocks - gross	9,289,225	5,965,100
Provision for value adjustments	(637,161)	(530,207)
<b>Total</b>	<b>8,652,064</b>	<b>5,434,893</b>

**Note 6 - Trade debtors**

	31 December 2021 TEUR	31 December 2020 TEUR
Outstanding billed revenues	1,924,090	1,690,561
Provision for doubtful accounts	(78,941)	(96,248)
<b>Total</b>	<b>1,845,149</b>	<b>1,594,313</b>

**Note 7 - Amounts owed by affiliated undertakings**

Company name	Becoming due and payable		Total as at 31 December	
	within 1 year TEUR	after 1 year TEUR	2021 TEUR	2020 TEUR
Amazon Italia Logistica S.R.L., Italy				
Loan	57,364	70,000	127,364	127,364
Interest	—	—	—	47
Amazon Connect Technology Services (Beijing) Co., Ltd., People's Republic of China				
Loan	—	47,247	47,247	47,244
Interest	577	—	577	575
Amazon Europe Core S.à r.l., Luxembourg	2,667,673	—	2,667,673	3,314,468
Amazon Services Europe S.à r.l., Luxembourg	605,320	—	605,320	326,419
Others	69,367	7,164	76,531	204,452
<b>Total</b>	<b>3,400,301</b>	<b>124,411</b>	<b>3,524,712</b>	<b>4,020,569</b>

The amounts owed by affiliated undertakings mainly consist of cash pooling arrangements, receivables for services provided and loans.

The interest income in relation to loans amounts to TEUR 1,914 for the year ended 31 December 2021 (2020: TEUR 1,510).

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**Note 8 - Capital and reserves**

	31 December 2020 TEUR	Allocation of results TEUR	Capital increase TEUR	Translation adjustment TEUR	Results for the year TEUR	31 December 2021 TEUR
Subscribed capital	125	—	—	—	—	125
Share premium account	4,277,383	—	5,661,400	—	—	9,938,783
Revaluation reserve	60,257	—	—	(15,559)	—	44,698
Legal reserve	4	—	—	—	—	4
Profit or (loss) brought forward	(1,519,341)	(1,187,422)	—	—	—	(2,706,763)
Profit or (loss) for the financial year	(1,187,422)	1,187,422	—	—	(1,163,539)	(1,163,539)
<b>Total</b>	<b>1,631,006</b>	<b>—</b>	<b>5,661,400</b>	<b>(15,559)</b>	<b>(1,163,539)</b>	<b>6,113,308</b>

*Subscribed capital*

As at 31 December 2021, the subscribed capital amounts to TEUR 125 divided into 10 shares with a par value of TEUR 12.5 each.

*Share premium account*

In 2021, the Company received cash contributions of TEUR 5,661,400 allocated to the share premium account.

*Legal reserve*

In accordance with the Luxembourg company law, the Company is required to transfer a minimum of 5% of its net profit for each financial year to a legal reserve. This requirement ceases to be necessary once the legal reserve reaches 10% of the issued subscribed capital. The legal reserve is not available for distribution to the shareholder.

**Note 9 - Trade creditors**

Trade creditors are recorded at their repayment value.

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**Note 10 - Amounts owed to affiliated undertakings**

Company name	31 December	31 December
	2021	2020
	TEUR	TEUR
Amazon Fulfillment Poland Sp. z o.o., Poland	183,000	7,398
Amazon UK Services Limited, UK	134,617	—
Amazon Italia Transport S.R.L., Italy	100,263	—
Amazon France Transport SAS, France	97,051	34,654
Amazon France Logistique SAS, France	85,098	61,816
Amazon Italia Logistica S.R.L., Italy	73,926	60,205
Amazon Road Transport Spain, S.L.U., Spain	56,958	34,952
Amazon Media EU S.à r.l., Luxembourg	53,528	48,858
Amazon.com Services LLC, USA	52,772	23,400
Amazon Spain Fulfillment, S.L.U., Spain	52,041	50,677
Amazon Digital UK Limited, UK	44,658	124,860
Amazon Payments UK Limited, UK	26,331	54,314
Amazon Deutschland Transport GmbH, Germany	21,843	27,928
Amazon Online UK Limited, UK	16,500	—
Amazon Digital Germany GmbH, Germany	16,235	15,274
Others	444,289	155,655
<b>Total</b>	<b>1,459,110</b>	<b>699,991</b>

The amounts owed to affiliated undertakings mainly consist of payables for services provided.

**Note 11 - Tax**

The Company is subject to all taxes applicable to commercial companies in Luxembourg, France, Germany, Italy, the Netherlands, Poland, Spain, Sweden and the United Kingdom. The Company has secured approval, in conformity with Article 164 bis of the Luxembourg law on income tax, for the fiscal consolidation of the Company with Amazon Europe Core S.à r.l., Amazon Media EU S.à r.l., Amazon Services Europe S.à r.l., Amazon Payments Europe S.C.A., Amazon Business EU SARL, Twitch Europe S.à r.l., Amazon International Services SARL, Amazon Web Services EMEA SARL and Amazon Eurasia Holdings S.à r.l.. The net tax benefit primarily relates to the use of carryforward net operating losses pursuant to the fiscal consolidation arrangement.

The Company is under, or may be subject to, audit or examination and additional assessments by relevant authorities of these particular jurisdictions. Although we believe our tax estimates are reasonable, the final outcome of such audits, investigations, and any other tax controversies could be materially different from our historical tax accruals.



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As at 31 December 2021

**Note 11 - Tax (continued)**

In October 2014, the European Commission opened a formal investigation to examine whether decisions by the tax authorities in Luxembourg with regard to the corporate income tax paid by the Company and certain of its Luxembourg affiliates comply with European Union rules on state aid. On October 4, 2017, the European Commission announced its decision that determinations by the tax authorities in Luxembourg did not comply with European Union rules on state aid. Based on that decision the European Commission announced an estimated recovery amount of approximately €250 million, plus interest, for the period May 2006 through June 2014, and ordered Luxembourg tax authorities to calculate the actual amount of additional taxes subject to recovery. Luxembourg computed an initial recovery amount, consistent with the European Commission's decision, that we deposited into escrow in March 2018, subject to adjustment pending conclusion of all appeals. In December 2017, Luxembourg appealed the European Commission's decision. In May 2018, we appealed. On May 12, 2021, the European Union General Court annulled the European Commission's state aid decision. In July 2021, the European Commission appealed the decision to the European Court of Justice. We will continue to defend ourselves vigorously in this matter.

**Note 12 - Other creditors**

Debts are recorded at their repayment value and summarized as follows:

	Becoming due and payable		Total as at 31 December	
	within 1 year	after 1 year	2021	2020
	TEUR	TEUR	TEUR	TEUR
Sales and related services	384,017	—	384,017	368,582
Other	119,734	81,798	201,532	140,225
<b>Total</b>	<b>503,751</b>	<b>81,798</b>	<b>585,549</b>	<b>508,807</b>

**Note 13 - Deferred income**

Deferred income is recorded when payments are received in advance of performing service obligations and mainly consists of membership subscriptions and unredeemed gift certificates.

**Note 14 - Other external expenses**

Other external expenses are related to the operations of the Company, including provision of services from affiliated undertakings.

**Note 15 - Staff costs**

The Company employed an average of 6,899 employees during the financial year 2021 (2020: 5,262).

**Note 16 - Emoluments**

No emoluments, advances or credits were granted to the Board of Managers during the current and previous financial year.

**Notes to the annual accounts**  
As at 31 December 2021

***Note 17 - Other operating expenses***

Other operating expenses are primarily related to license agreements with affiliated undertakings.

***Note 18 - Other interest receivable and similar income***

Other interest receivable and similar income are primarily related to realized foreign exchange gains.

***Note 19 - Interest payable and similar expenses***

Interest payable and similar expenses are primarily related to foreign exchange losses.

***Note 20 - Contingencies***

The Company is from time to time subject to various claims, litigation, and other proceedings, including regulatory proceedings in the course of its operations. The outcomes of such proceedings and other contingencies are inherently unpredictable, subject to significant uncertainties, and could be material to the Company's balance sheet and profit and loss account for a particular period. The Company evaluates, on a regular basis, developments in its proceedings and other contingencies that could affect the Company's estimates and assumptions, and makes adjustments and changes to its position as appropriate. Until the final resolution of such matters, if any of these estimates and assumptions change or prove to have been incorrect, the Company may recognize charges which could have a material effect on its balance sheet and profit and loss account.

In November 2020, the European Commission issued a Statement of Objections alleging that Amazon uses data relating to its marketplace sellers in a manner that infringes EU competition rules. The Statement of Objections seeks to impose unspecified fines and remedial actions. Amazon disagrees with the preliminary assertions of the European Commission and intends to defend itself vigorously in this matter.

See also "Note 11 - Tax".

***Note 21 - Commitments***

At 31 December 2021, the operating lease commitment amounts to TEUR 1,007,114 (2020: TEUR 445,896).

During the ordinary course of business, the Company provides guarantees, including guarantees for property leases on behalf of its affiliated undertakings.

**Amazon EU S.à r.l.**  
**Société à responsabilité limitée**  
**Siège social: 38, avenue John F. Kennedy L-1855 Luxembourg**  
**Subscribed Capital: 125,000 EUR**  
**RCS Luxembourg: B 101.818**  
**(the « Company »)**

It is noted that the profit and loss account shows a loss amounting to EUR (1,163,538,567).

The Sole Shareholder decided to allocate the result of the financial year ending on 31 December 2021 as follows:

•	Loss brought forward	EUR	(2,706,762,875)
•	Loss for the Financial Year	EUR	(1,163,538,567)
•	Total aggregate loss carried forward	EUR	(3,870,301,442)

The result allocation is compliant with the proposition made by the Board of Managers.

For filing purpose to the 'Registre de Commerce et des Sociétés de Luxembourg'.

Luxembourg, 4 March 2022.