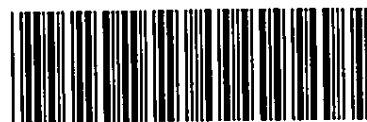


OS AA01Statement of details of parent law and other
information for an overseas company

☒ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law

☒ **What this form is NOT for**
You cannot use this form to
an alteration of manner of c
with accounting requirements



A13 22/12/2016 #449
COMPANIES HOUSE

Part 1 Corporate company name

Corporate name of overseas company ① Hanson Building Products Limited (Jersey)

UK establishment number B R 0 1 7 1 2 8

→ **Filing in this form**
Please complete in typescript or in
bold black capitals

All fields are mandatory unless
specified or indicated by *

① This is the name of the company in
its home state

**Part 2 Statement of details of parent law and other
information for an overseas company****A1 Legislation**

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited

Legislation ② FRS 101 'Reduced Disclosure Framework' and Jersey Company Law

② This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts

A2 Accounting principles

Accounts Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box

☐ **No** Go to **Section A3**

☒ **Yes** Please enter the name of the organisation or other
body which issued those principles below, and then go to **Section A3**

③ Please insert the name of the
appropriate accounting organisation
or body

Name of organisation or body ③ The Financial Reporting Council

A3 Accounts

Accounts Have the accounts been audited? Please tick the appropriate box

☐ **No** Go to **Section A5**

☒ **Yes** Go to **Section A4**

OS AA01

Statement of details of parent law and other information for an overseas company


A4**Audited accounts**

Audited accounts	Have the accounts been audited in accordance with a set of generally accepted auditing standards? Please tick the appropriate box <input type="checkbox"/> No Go to Part 3 'Signature' <input checked="" type="checkbox"/> Yes Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'	① Please insert the name of the appropriate accounting organisation or body
Name of organisation or body ①	International Standards on Auditing (UK and Ireland) as issued by the INTERNATIONAL AUDITING AND ASSURANCE STANDARDS BOARD (IAASB)	

A5**Unaudited accounts**

Unaudited accounts	Is the company required to have its accounts audited? Please tick the appropriate box <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes	
--------------------	--	--

Part 3**Signature**

I am signing this form on behalf of the overseas company		
Signature	<div>Signature</div> <div>X  X</div>	
This form may be signed by Director, Secretary, Permanent representative		

OS AA01

Statement of details of parent law and other information for an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Ms Asha Magnus**

Company name **Hanson Limited**

Address **14 Castle Hill**

Post town **Maidenhead**

County/Region **Berkshire**

Postcode **S L 6 4 J J**

Country

DX

Telephone **01628 774 114**



Checklist

We may return forms completed incorrectly or with information missing

Please make sure you have remembered the following

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register
- ☐ You have completed all sections of the form, if appropriate
- ☐ You have signed the form



Important information

Please note that all this information will appear on the public record



Where to send

You may return this form to any Companies House address

England and Wales

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

Scotland

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

Northern Ireland

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

000155/20

Registered number FC032058

000155/20

HANSON BUILDING PRODUCTS LIMITED (JERSEY)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

FRIDAY 16/09/2016

A24

16/09/2016
COMPANIES HOUSE

#303

HANSON BUILDING PRODUCTS LIMITED (JERSEY)

COMPANY INFORMATION

DIRECTORS	D J Clarke E A Gretton N Benning-Prince (appointed 30 April 2015)
COMPANY SECRETARY	Mourant Ozannes Secretaries (Jersey) Limited
UK ESTABLISHMENT REGISTERED NUMBER	FC032058
UK ESTABLISHMENT OFFICE	Hanson House 14 Castle Hill Maidenhead SL6 4JJ
REGISTERED OFFICE	22 Grenville Street St Helier Jersey Channel Islands JE4 8PX
INDEPENDENT AUDITOR	Ernst & Young LLP The Paragon Counterslip Bristol BS1 6BX
JERSEY REGISTERED NUMBER	116431
UK BRANCH NUMBER	BR017128

HANSON BUILDING PRODUCTS LIMITED (JERSEY)

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Directors' report	2 - 3
Directors' responsibilities statement	4
Independent auditor's report	5 - 6
Statement of comprehensive income	7
Balance sheet	8
Statement of changes in equity	9
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HANSON BUILDING PRODUCTS LIMITED (JERSEY)

STRATEGIC REPORT FOR THE YEAR ENDED 31 DECEMBER 2015

BUSINESS REVIEW

The Company is a group finance company

During the year the Company incurred bank charges, and paid a service charge to a fellow group undertaking

During the year the Company adopted FRS 101 'Reduced Disclosure Framework' and has taken advantage of the disclosure exemptions allowed under this standard. The Company's ultimate parent undertaking, HeidelbergCement AG, was notified of and did not object to the use of the EU-adopted IFRS disclosure exemptions. The policies applied under FRS 101 are not materially different to those under the entity's previous accounting framework and as such the adoption of FRS 101 has not impacted equity or the loss of the Company.

PRINCIPAL RISKS AND UNCERTAINTIES

The Company's results arise from transactions with fellow group undertakings in the group headed by HeidelbergCement AG. The Directors are therefore of the opinion that, the Company is not directly exposed to significant risks and uncertainties, however, by the very nature of its activities the Company is indirectly exposed to similar risks and uncertainties to those faced by other group undertakings. Details of the principal risks and uncertainties facing the group headed by HeidelbergCement AG are disclosed in the financial statements of that Company.

This report was approved by the board on 31 August 2016 and signed on its behalf



N Benning-Prince
Director

HANSON BUILDING PRODUCTS LIMITED (JERSEY)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2015

The Directors present their report and the financial statements for the year ended 31 December 2015

RESULTS AND DIVIDENDS

The loss for the year, after taxation, amounted to \$4,781 (2014 - \$3,935)

The Directors do not recommend the payment of a final dividend (2014 - US\$nil)

FUTURE DEVELOPMENTS

The Directors anticipate that the Company will continue as a group finance company for the foreseeable future

GOING CONCERN

The Company has limited activity and has limited cash flows outside of the HeidelbergCement AG ("HCAG") group. The recoverability of its assets is dependent on the financial position of the HCAG group. The Company participates in the HCAG group's centralised treasury arrangements and so shares banking arrangements with HCAG group undertakings.

The Directors, having assessed the responses of the management of HCAG to their enquiries, have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the HCAG group to continue as a going concern.

On the basis of their assessment of the Company's financial position and relevant enquiries the Directors have a reasonable expectation that the Company will be able to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

DIRECTORS

The Directors who served during the year were

D J Clarke
E A Gretton
N Benning-Prince (appointed 30 April 2015)
J A Claydon (resigned 30 April 2015)
P Jordanoff (resigned 13 March 2015)

DIRECTORS INDEMNITY

A fellow group undertaking has indemnified, by means of directors' and officers' liability insurance, one or more Directors of the Company against liability in respect of proceedings brought by third parties. Such third party indemnity provision was in force during the period and is in force as at the date of approving the Directors' Report.

The articles of association also provide for the directors to be indemnified by the Company subject to the provisions of Companies (Jersey) Law 1991.

HANSON BUILDING PRODUCTS LIMITED (JERSEY)

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015**

AUDITOR

Ernst & Young LLP, having confirmed their willingness to act, were appointed as auditor of the Company

This report was approved by the board on 31 August 2016 and signed on its behalf

A handwritten signature in black ink, appearing to read 'N Benning-Prince', is written over the printed name.

N Benning-Prince
Director

HANSON BUILDING PRODUCTS LIMITED (JERSEY)

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2015

The Directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations

Jersey company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under Company law the Directors must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors should

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies (Jersey) Law 1991. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HANSON BUILDING PRODUCTS LIMITED (JERSEY)

We have audited the financial statements of Hanson Building Products Limited (Jersey) for the year ended 31 December 2015, which comprise the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related note 1 to 10. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 101 'Reduced Disclosure Framework'.

This report is made solely to the Company's members, as a body, in accordance with Article 113A of the Companies (Jersey) Law 1991. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Strategic Report and the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the Company's affairs as at 31 December 2015 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Accounting Standards, including Financial Reporting Standard 101 'Reduced Disclosure Framework', and
- have been prepared in accordance with the requirements of the Companies (Jersey) Law 1991.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HANSON BUILDING PRODUCTS LIMITED
(JERSEY)**

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies (Jersey) Law 1991 requires us to report to you if, in our opinion

- proper accounting records have not been kept, or proper returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit

Ernst & Young LLP

Ernst & Young LLP, Statutory Auditor

The Paragon
Counterslip
Bristol
BS1 6BX

31 August 2016

HANSON BUILDING PRODUCTS LIMITED (JERSEY)

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Note	2015 \$	2014 \$
Administrative expenses		(4,781)	(3,935)
Loss on ordinary activities before taxation		<u>(4,781)</u>	<u>(3,935)</u>
Tax on loss on ordinary activities	5	-	-
Loss for the year		<u>(4,781)</u>	<u>(3,935)</u>
Total comprehensive income for the year		<u>(4,781)</u>	<u>(3,935)</u>

All amounts related to continuing activities

The notes on pages 10 to 14 form part of these financial statements

HANSON BUILDING PRODUCTS LIMITED (JERSEY)
REGISTERED NUMBER:FC032058

BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note		2015 \$	2014 \$
Current assets				
Debtors amounts falling due within one year	6	91,284	-	
Cash at bank and in hand		-	99,805	
Creditors: amounts falling due within one year	7	-	(3,740)	
Net current assets			91,284	96,065
Net assets			91,284	96,065
Capital and reserves				
Called up share capital	8		100,000	100,000
Retained earnings			(8,716)	(3,935)
Shareholders' funds			91,284	96,065

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 31 August 2016



N Benning-Prince
Director

The notes on pages 10 to 14 form part of these financial statements

HANSON BUILDING PRODUCTS LIMITED (JERSEY)**STATEMENT OF CHANGES IN EQUITY
AS AT 31 DECEMBER 2015**

	Share capital	Retained earnings	Total equity
	\$	\$	\$
At 1 January 2015	100,000	(3,935)	96,065
Comprehensive income for the year			
Loss for the year	-	(4,781)	(4,781)
At 31 December 2015	<u>100,000</u>	<u>(8,716)</u>	<u>91,284</u>

**STATEMENT OF CHANGES IN EQUITY
AS AT 31 DECEMBER 2014**

	Share capital	Retained earnings	Total equity
	\$	\$	\$
Comprehensive income for the year			
Loss for the year	-	(3,935)	(3,935)
Transactions with owners			
Shares issued during the year	100,000	-	100,000
Total transactions with owners	<u>100,000</u>	<u>-</u>	<u>100,000</u>
At 31 December 2014	<u>100,000</u>	<u>(3,935)</u>	<u>96,065</u>

The notes on pages 10 to 14 form part of these financial statements

HANSON BUILDING PRODUCTS LIMITED (JERSEY)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Statement of compliance with FRS 101

Hanson Building Products Limited (Jersey) ("the Company") is a limited company incorporated and domiciled in Jersey, Channel Islands. It is tax resident in the United Kingdom. The address of its registered office and principal place of business is disclosed in the Company Information.

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101).

The Company's financial statements are presented in US Dollars, which is also the Company's functional currency, and all values are rounded to the nearest dollar (US\$). The Company's financial statements are individual entity financial statements.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have, unless otherwise stated, been consistently applied to all periods presented and in preparing an opening FRS 101 balance sheet at 1 January 2014 for the purposes of the transition to FRS 101.

1.2 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 101 (FRS101) 'Reduced Disclosure Framework'.

The Company transitioned from previously extant United Kingdom Accounting Standards to FRS 101 for all periods presented. There were no changes to the previously stated equity as at 1 January 2014 and 31 December 2014 or in the loss for the year ended 31 December 2014 as a result of the transition to FRS 101.

1.3 Financial reporting standard 101 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IFRS 7 Financial Instruments Disclosures,
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of paragraph 79(a)(iv) of IAS 1,
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements,
- the requirements of IAS 7 Statement of Cash Flows,
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- the requirements of paragraph 17 of IAS 24 Related Party Disclosures, and
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

1.4 Going concern

The accounts have been prepared on a going concern basis as the Company is in a position to meet its obligations as they fall due.

HANSON BUILDING PRODUCTS LIMITED (JERSEY)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES (continued)

1.5 Financial instruments

i) Financial assets other than derivatives

Financial assets within the scope of IAS 39 are classified as financial assets at fair value through profit or loss, loans and receivables, held-to-maturity investments, available-for-sale financial assets, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The Company determines the classification of its financial assets at initial recognition.

Initial recognition and measurement

All financial assets are recognised initially at fair value plus directly attributable transaction costs. The Company's financial assets include short-term deposits.

Subsequent measurement

The Company reviews indicators of impairment on an ongoing basis and where such indicators exist, the Company makes an estimate of the asset's recoverable amount.

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. On initial recognition, loans and receivables are measured at fair value plus directly attributable transaction costs. Subsequently, such assets are measured at amortised cost, using the effective interest (EIR) method, less any allowance for impairment. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in interest receivable in the Statement of comprehensive income.

Losses arising from impairment are recognised in the Statement of comprehensive income in other operating expenses.

ii) Financial liabilities other than derivatives

Initial recognition and measurement

All financial liabilities are recognised initially at fair value and in the case of loans and borrowings, plus directly attributable transaction costs.

Financial liabilities within the scope of IAS 39 are classified as financial liabilities at fair value through profit or loss, loans and borrowings or as derivatives designated as hedging instruments in an effective hedge as appropriate. The Company determines the classification of financial liabilities at initial recognition.

Subsequent measurement

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortised cost using the effective interest rate method. Gains and losses arising on the repurchase, settlement or otherwise cancellation of liabilities are recognised respectively in interest receivable and interest payable.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into US dollars at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into US dollars at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

HANSON BUILDING PRODUCTS LIMITED (JERSEY)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES (continued)

1.7 Current and deferred tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted by the balance sheet date

Deferred income tax is recognised on all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements, with the following exceptions

- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss

However, for taxable temporary differences associated with investment in subsidiaries, branches and associates, and interests in joint ventures, a deferred tax liability shall be recognised in accordance with IAS 12 39

Deferred income tax assets are recognised only to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, carried forward tax credits or tax losses can be utilised

Deferred income tax assets and liabilities are measured on an undiscounted basis at the tax rates that are expected to apply when the related asset is realised or liability is settled, based on tax rates and laws enacted or substantively enacted at the balance sheet date

The carrying amount of deferred income tax assets is reviewed at each balance sheet date. Deferred income tax assets and liabilities are offset, only if a legally enforceable right exists to set off current tax assets against current tax liabilities, the deferred income taxes relate to the same taxation authority and that authority permits the company to make a single net payment

Income tax is charged or credited to other comprehensive income if it relates to items that are charged or credited to other comprehensive income. Similarly, income tax is charged or credited directly to equity if it relates to items that are credited or charged directly to equity. Otherwise income tax is recognised in the statement of comprehensive income

2. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Recoverability of amounts owed by group undertakings

The Company reviews the recoverability of amounts owed by group undertakings by reviewing the net assets of the counterparty. If the counterparty has net liabilities a provision is made by management for the amount deemed irrecoverable

HANSON BUILDING PRODUCTS LIMITED (JERSEY)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

3. AUDITORS' REMUNERATION

Fees for audit and non-audit services have been borne by other group undertakings. It is not practicable to ascertain what proportion of such fees relates to the Company.

4. STAFF COSTS

The directors of the company are also directors of a number of the group's fellow subsidiaries. The directors received total remuneration of \$1,289,089, which was paid by various fellow subsidiaries. The directors do not believe that it is practicable to apportion this amount between their services as directors of the company and their services as directors of fellow subsidiary companies.

5. TAXATION

	2015 \$	2014 \$
Current income tax		
Current tax on profits for the year	-	-
Total current income tax	<u>-</u>	<u>-</u>

RECONCILIATION OF THE TAX CHARGE FOR THE YEAR

The tax assessed for the year is higher than (2014 - higher than) the standard rate of corporation tax in the UK of 20.25% (2014 - 21.5%). The differences are explained below:

	2015 \$	2014 \$
Loss on ordinary activities before tax	<u>(4,781)</u>	<u>(3,935)</u>
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.25% (2014 - 21.5%)	(968)	(846)
EFFECTS OF:		
Group relief	712	846
Transfer pricing adjustments	<u>256</u>	<u>-</u>
TOTAL TAX CHARGE FOR THE YEAR	<u>-</u>	<u>-</u>

CHANGE IN CORPORATION TAX RATE

The UK corporation tax rate was reduced from 21% to 20% effective 1 April 2015. During the year, reductions in the main corporation tax rates were enacted that will have an effect on future tax charges of the Company. The main rate reduces from 20% to 19% on 1 April 2017 and to 18% on 1 April 2020. In addition, an announcement was made after the balance sheet date amending the reduction in the main rate of corporation tax on 1 April 2020 from 18% to 17%.

HANSON BUILDING PRODUCTS LIMITED (JERSEY)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

6 DEBTORS

	2015 \$	2014 \$
Amounts owed by group undertakings	91,284	-

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand

7. CREDITORS. Amounts falling due within one year

	2015 \$	2014 \$
Accruals and deferred income	-	3,740

8. SHARE CAPITAL

	2015 \$	2014 \$
Authorised		
200,000,000 ordinary shares of \$0.01 each	2,000,000	2,000,000
Allotted, called up and fully paid		
10,000,000 ordinary shares of \$0.01 each	100,000	100,000

9. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's immediate parent undertaking is HeidelbergCement BP Limited, a company registered in England and Wales. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6, D 69120 Heidelberg, Germany.

10. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption under paragraph 8(k) of FRS 101 not to disclose transactions with wholly owned subsidiaries in the group headed by HeidelbergCement AG. Balances outstanding at 31 December with related parties, are as follows:

	2015 \$
Amounts owed by ultimate parent undertaking	91,284