

OS AA01

Statement of details of parent law and other  
information for an overseas company



Companies House

100237/20

☒ What this form is for  
You may use this form to  
accompany your accounts  
disclosed under parent law.

☒ What this form is NOT  
You cannot use this form  
an alteration of manner  
with accounting require

TUESDAY



LD5 05/11/2019 #34  
COMPANIES HOUSE

Part 1 Corporate company name

Corporate name of  
overseas company ●

ARN AMRO ASSET BASED FINANCE N.V.

UK establishment  
number

B R 0 1 6 6 7 0

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

All fields are mandatory unless  
specified or indicated by \*

● This is the name of the company in  
its home state.

Part 2 Statement of details of parent law and other  
information for an overseas company

A1 Legislation

Please give the legislation under which the accounts have been prepared and,  
if applicable, the legislation under which the accounts have been audited.

Legislation ●

NETHERLANDS -

● This means the relevant rules or  
legislation which regulates the  
preparation and, if applicable, the  
audit of accounts.

A2 Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted  
accounting principles?

Please tick the appropriate box.

☐ No. Go to Section A3.

☒ Yes. Please enter the name of the organisation or other  
body which issued those principles below, and then go to Section A3.

● Please insert the name of the  
appropriate accounting organisation  
or body.

Name of organisation  
or body ●

IFRS adopted by the EU, Dutch GAAP.

A3 Accounts

Accounts

Have the accounts been audited? Please tick the appropriate box.

☒ No. Go to Section A5.

☐ Yes. Go to Section A4.

# OS AA01

## Statement of details of parent law and other information for an overseas company

**A4**

### Audited accounts

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

☐ No. Go to **Part 3 'Signature'**.

☐ Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to **Part 3 'Signature'**.

● Please insert the name of the appropriate accounting organisation or body.

Name of organisation or body ①

**A5**

### Unaudited accounts

Unaudited accounts

Is the company required to have its accounts audited?

Please tick the appropriate box.

☒ No.

☐ Yes.

## Part 3

### Signature

Signature

I am signing this form on behalf of the overseas company.

Signature

X

*E2coral*

X

This form may be signed by:  
Director, Secretary, Permanent representative.

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Elizabeth Zerona

Company name

ARN AMRO Asset Based

Finance N.V., UK branch

Address

5 Maesmanbury Sq

Post town

London

County/Region

Postcode

EC2V7HR

Country

DX

Telephone

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☒ You have completed all sections of the form, if appropriate.
- ☒ You have signed the form.

**Important information**

Please note that all this information will appear on the public record.

**Where to send**

You may return this form to any Companies House address:

**England and Wales:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Scotland:**

The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.  
DX ED235 Edinburgh 1  
or LP - 4 Edinburgh 2 (Legal Post).

**Northern Ireland:**

The Registrar of Companies, Companies House,  
Second Floor, The Linenhall, 32-38 Linenhall Street,  
Belfast, Northern Ireland, BT2 8BG.  
DX 481 N.R. Belfast 1.

**Further information**

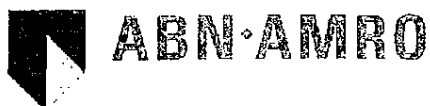
For further information, please see the guidance notes on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)

# ABN AMRO Asset Based Finance N.V.

(formerly known as ABN AMRO Lease N.V.)

## Financial Statements 2018



ABN AMRO Asset Based Finance N.V., with its registered office 3526 KK Utrecht,  
Beneluxlaan 1010  
Chamber of Commerce trade register no. 30099465

**Company Balance Sheet as at 31 December 2018**

(after profit appropriation)

Amounts in thousands of Euro

	31 December 2018	31 December 2017
<b>Assets</b>		
Cash and cash equivalents	855.959	20.802
Loans and advances customers	8.883.391	4.203.046
Participating interest in group companies	22.479	-
Property and equipment and intangible assets	720.607	594.731
Other assets	124.087	72.219
<b>Total assets</b>	<b>10.606.523</b>	<b>4.890.797</b>
<b>Liabilities</b>		
Due to banks	9.831.984	4.786.093
Due to customers	355.048	-
Provisions	9.839	8.240
Other liabilities	283.147	51.763
<b>Total liabilities</b>	<b>10.480.018</b>	<b>4.846.096</b>
<b>Equity</b>		
Shareholder's equity	126.505	44.701
<b>Total equity</b>	<b>126.505</b>	<b>44.701</b>
<b>Total equity &amp; liabilities</b>	<b>10.606.523</b>	<b>4.890.797</b>



**Company income statement for the year ended**

**31 December 2018**

Amounts in thousands of Euro

	2018	2017
Interest income	241.609	124.408
Interest expense	73.147	42.960
<b>Net interest income</b>	<b>168.463</b>	<b>81.447</b>
Fee and commission income	56.820	3.433
Fee and commission expense	8.647	1.296
<b>Net fee and commission income</b>	<b>48.173</b>	<b>2.137</b>
Operational lease income	159.527	137.513
Operational lease depreciation	139.454	119.698
<b>Net operational lease income</b>	<b>20.073</b>	<b>17.815</b>
Other income	8.057	5.569
<b>Total income</b>	<b>244.765</b>	<b>106.969</b>
Change in impairments and credit provision	17.389	9.189
<b>Net revenues</b>	<b>227.376</b>	<b>97.780</b>
<b>Operating expenses</b>		
Personnel expenses	73.184	34.003
General and administrative expenses	44.788	17.623
Depreciation and amortisation	6.402	1.826
<b>Total operating expenses</b>	<b>124.374</b>	<b>53.452</b>
<b>Profit before taxation</b>	<b>103.002</b>	<b>44.328</b>
Income tax expenses	26.082	10.832
<b>Net profit</b>	<b>76.920</b>	<b>33.496</b>

## Notes to the Financial Statements

### 1. General information

ABN AMRO Asset Based Finance N.V. (the "Company"), formerly known as ABN AMRO Lease N.V., is a cross-border oriented asset based financial service provider engaged in factoring and financial and operational leasing services. The Company domiciled in Utrecht, the Netherlands and has operations in the Netherlands, Germany, United Kingdom and France.

The Company is a wholly-owned subsidiary of ABN AMRO Bank N.V., part of ABN AMRO Group N.V. According to art. 2:403 BW, ABN AMRO Group N.V. is held liable for the Company. As a consequence of this statement the Company's financial statements are not audited and will not be filed at the Dutch Chamber of Commerce.

As per 1 January 2018 ABN AMRO Lease N.V. was renamed into ABN AMRO Asset Based Finance N.V. Per the same date ABN AMRO Commercial Finance Holding B.V. merged into the Company. ABN AMRO Commercial Finance Holding B.V. held 100% of the shares in the following foreign entities:

- a. ABN AMRO Commercial Finance N.V. in the Netherlands
- b. ABN AMRO Commercial Finance GmbH in Germany;
- c. ABN AMRO Commercial Finance Plc. in the United Kingdom;
- d. ABN AMRO Commercial Finance S.A. in France.

Immediately preceding the merger of ABN AMRO Commercial Finance Holding B.V. into the Company, its subsidiaries in the Netherlands, Germany and the United Kingdom merged into ABN AMRO Commercial Finance Holding B.V.

As a result of these cross border mergers, the Company has incorporated the activities of the former subsidiaries of ABN AMRO Commercial Finance Holding B.V. into its main structure in the Netherlands and in its existing branches in Germany and the United Kingdom.

ABN AMRO Commercial Finance France SA has become a subsidiary of the Company.

At the end of 2018, the Company employed 623 (2017: 245) people in the European Union.

All amounts are stated in thousands of Euro, unless indicated otherwise.



## 2. Accounting principles

The Company's financial statements have been prepared in accordance with the requirements in Title 9 Book 2 of the Dutch Civil Code, taking into account the exemptions referred to in art. 2:403 BW. The Company prepares its financial statements in accordance with International Reporting Standards as adopted by the European Union (EU IFRS).

The Company adopted IFRS 9 Financial Instruments as at 1 January 2018. The impact on the company's shareholder's equity amounts to EUR 4,656. The presentation of comparative figures have been adjusted accordingly.

For a detailed description of the accounting principles applied, reference is made to the company financial statements of ABN AMRO Bank N.V.

## 3. Merger and pro-forma opening balance sheet

As per 1 January 2018 ABN AMRO Commercial Finance Holding B.V. merged into the Company. Immediately preceding this merger, ABN AMRO Commercial Finance Holding B.V. merged with its subsidiaries in the Netherlands, Germany and the United Kingdom. The merger is accounted for using the predecessor value method or carryover accounting. The predecessor value method involves accounting of assets and liabilities of acquired business using existing carrying values.

The pro-forma opening balance is summarized as follows:

	AA ABF NV pre-merger	ACF Holding combined	Pro-forma Opening Balance sheet
Tangible fixed assets	5.195	20.235	25.430
Financial assets	4.826.037	3.983.540	8.809.577
Current assets	93.021	363.760	456.781
<b>Total assets</b>	<b>4.924.253</b>	<b>4.367.535</b>	<b>9.291.788</b>
<b>Equity</b>	<b>44.701</b>	<b>157.191</b>	<b>201.892</b>
Long term loans and provisions	4.794.333	3.593.936	8.388.269
Current liabilities	85.219	616.408	701.627
<b>Total equity &amp; liabilities</b>	<b>4.924.253</b>	<b>4.367.535</b>	<b>9.291.788</b>



ABN AMRO Asset Based Finance N.V.  
Financial Statements 2018

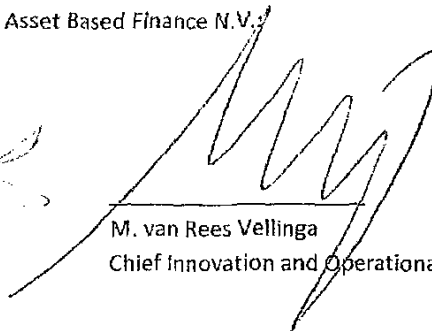
Utrecht, 19 July 2019

Signed by:

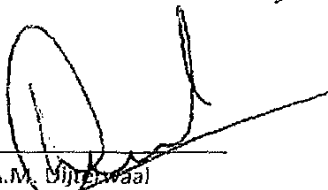
Managing board ABN AMRO Asset Based Finance N.V.:



M.M.E. Stokkingreef  
Chief Executive Officer



M. van Rees Vellinga  
Chief Innovation and Operational Officer



N.A.M. Mijchels  
Chief Risk Officer