

OS AA01

Statement of details of parent law and other
information for an overseas company



Companies House

000001/£20

☒ What this form is for
You may use this form to
accompany your accounts
disclosed under parent law

☒ What this form is NOT for
You cannot use this form to register
an alteration of manner of company
with accounting requirements

THURSDAY
WE



A08 *A3AUMZWW* #91
26/06/2014
COMPANIES HOUSE

A30 *A39SB7E9* #127
11/06/2014
COMPANIES HOUSE

Part 1

Corporate company name

FC 31171

Corporate name of
overseas company ①

THE FACTION COLLECTIVE SA

UK establishment
number

B R 0 1 6 2 3 7

→ Filling in this form

Please complete in typescript or in
bold black capitals

All fields are mandatory unless
specified or indicated by *

① This is the name of the company in
its home state

Part 2

Statement of details of parent law and other
information for an overseas company

A1

Legislation

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited

Legislation ②

SWISS LAWS

② This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts.

A2

Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box

☐ No Go to Section A3

☒ Yes. Please enter the name of the organisation or other
body which issued those principles below, and then go to Section A3

③ Please insert the name of the
appropriate accounting organisation
or body

Name of organisation
or body ③

SWISS GAAP (Swiss Foundation for Accounting and Reporting)

A3

Accounts

Accounts

Have the accounts been audited? Please tick the appropriate box

☐ No Go to Section A5

☒ Yes Go to Section A4

OS AA01.

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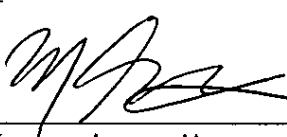
A4 Audited accounts

Audited accounts	Have the accounts been audited in accordance with a set of generally accepted auditing standards? Please tick the appropriate box <input type="checkbox"/> No Go to Part 3 'Signature' <input checked="" type="checkbox"/> Yes Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'	① Please insert the name of the appropriate accounting organisation or body
Name of organisation or body ①	SWISS GAAP (Swiss Foundation for Accounting and Reporting)	

A5 Unaudited accounts

Unaudited accounts	Is the company required to have its accounts audited? Please tick the appropriate box <input type="checkbox"/> No <input type="checkbox"/> Yes.
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Part 3 Signature

	I am signing this form on behalf of the overseas company	
Signature	Signature X  X	
	This form may be signed by Director, Secretary, Permanent representative	

OS AA01

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name James Fairbairn

Company name The Faction Collective

Address 207-221 Pentonville Road

Post town London

County/Region

Postcode

N 1 9 U Z

Country UK

DX

Telephone 07803044917



Checklist

We may return forms completed incorrectly or with information missing

Please make sure you have remembered the following.

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register
- ☐ You have completed all sections of the form, if appropriate
- ☐ You have signed the form



Important information

Please note that all this information will appear on the public record



Where to send

You may return this form to any Companies House address.

England and Wales

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

Scotland

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

Northern Ireland

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

FC 31171 1/20 NM

Profit & Loss

The Faction Collective SA 1 July 2012 to 30 June 2013

30 Jun 13

Income

Miscellaneous income	279
Other income	114
Outerwear sales	20,429
Pole & binding sales	76,441
Shipping Income	6,506
Ski sales	760,066
Softgoods sales	7,009
Total Income	870,844

Less Cost of Sales

Duty & customs fees	1,869
Freight in	17,828
Pole & binding production	60,711
Provision for slow moving stock	(8,656)
Ski production	620,897
Softgoods production	4,237
Stock count adjustments	5,251
STP Licensing	5,888
Total Cost of Sales	708,025

Gross Profit

162,819

Plus Other Income

Rental income	12,350
Total Other Income	12,350

Less Operating Expenses

Apparel development	14,427
Audit & Accountancy fees	76,877
Bank charges	5,440
Bank interest earnt	(34)
Bank interest paid	217
Charitable and Political Donations	1,487
CM - Expenses	507
CM - Films/Photography	22,322
CM - Freight	2,207
CM - Online Advertising	31
CM - PR/Marketing	3,707
CM - Print Advertising	23,026
CM - Printing/Stickers	3,968
CM - Show Fees	204

A08

26/06/2014
COMPANIES HOUSE

#92

Profit & Loss

	30 Jun 13
CM - Team Payments	26,550
CM - Team Product	22,870
CM - Travel	860
CM - Website & Store	2,191
Commissions - reps & agencies	33,889
Depreciation Expense - computer equip	101
Depreciation Expense - motor vehicles	3,518
Depreciation Expense - moulds	25,151
Depreciation Expense - office equip	352
Employers NI UK	17,831
Entertainment - 100% business	1,712
Exchange movement - Loans	2,437
Foreign Currency Gains and Losses	2,438
Foreign Exchange Difference	(18)
Freelance services	54,943
Freight - Faction to Faction	11,648
Freight - Logistics	12,890
Freight - Warranty	351
Freight out	93,033
Graphics, artwork and product development	35,411
Insurance - general	(3,818)
Interest on Loans	30,796
IT Hardware - expense	2,982
IT Software and Consumables	2,388
Key Rider Salaries	245,275
Legal fees	9,086
Marketing - Non specific	2,076
Motor Expenses	8,789
Outerwear samples	114,868
Print, post & stationary	4,643
Professional Fees	9,733
Recruitment	12,533
Reminders fee	2,278
Rent	72,796
Repairs & Maintenance	5,820
Salaries	217,129
Salaries UK	138,348
Ski Samples Testing	2,258
Social Charges	66,038
Staff Canteen	1,528
Staff entertaining	11,602
Subscriptions	143
Taxes	1,143

Profit & Loss

	30 Jun 13
Telephone & Internet	12,762
TM - Demo Tours	3,335
TM - Expenses	1,521
TM - Films/Photography	10,476
TM - Freight	10,451
TM - Materials	9,387
TM - PR/Marketing	1,407
TM - Print Advertising	3,444
TM - Printing	20,175
TM - Product	973
TM - Promotional Material	58,963
TM - Show Fees	36,381
TM - Travel	776
TM - Website & Store	10,247
Travel - International	30,920
Travel - key rider costs	6,449
Travel - National	6,424
Total Operating Expenses	1,685,066
Net Profit	(1,509,897)

The Faction Collective SA - Balance Sheet

Balance Sheet The Faction Collective SA As at 30 June 2013

Add Summary

30 Jun 2013

Assets

Bank

Bank NatWest - CHF	28 43
Bank NatWest - GBP	10,353 14 ¹
Bank UBS - CHF	642,802 38
Bank UBS - EUR	340,297 76 ¹
Bank UBS - GBP	2,536 28 ¹
Bank UBS - USD	170,936 61 ¹
Customer deposits EUR	(25,883 60) ¹
Noble control	490,386 10 ¹
Paypal - CHF	478 75
Paypal - EUR	4,195 03 ¹
Petty Cash	(212 61)
Wai Wah control	140,583 75 ¹
Total Bank	1,776,502.02

Current Assets

Accounts Receivable	49,426 80 ¹
Loan to Canada	109,046 93
Loan to USA	589,436 35
Prepayments	2,300 00
Rent Deposit	17,910 56
Skis Under Warranty	26 217 29
Stock - goods for resale	92,161 60
Stock - provision for obsolete stock	(17,428 00)
Total Current Assets	869,071 53

Fixed Assets

Computer equipment	1,585 15
Less Accumulated Depreciation on Computer equipment	(91 41)
Motor Vehicles	14,071 20
Less Accumulated Depreciation on Motor Vehicles	(7,045 24)
Moulds	190,441 22
Less Accumulated Depreciation on Moulds	(55,792 94)

Office Equipment	1,993.13
Less Accumulated Depreciation on Office Equipment	(573.02)
Trademarks	1.00
Total Fixed Assets	144,589.09
Non-current Assets	
Investment in subsidiary	97.06
Total Non-current Assets	97.06
Total Assets	2,790,259.70

Liabilities

Current Liabilities

Accounts Payable	233,686.77 ¹
Accruals	217,088.00
Accruals - commissions	3,974.94
Directors' Loan Account	66,160.60
EU VAT	(886.05)
Jesse Control Account	(1,705.79)
Net Wage	10,846.67
Other Creditors	3,535.42
PAYE Payable	6,535.78
Pre-Orders	1,163.20
Rounding	0.08
VAT CHF (8%)	(6,642.06)
VAT France (19.6%)	(7,442.53)
Total Current Liabilities	526,315.03

Non-Current Liabilities

Subordinated accruals	34,000.00
Subordinated loan notes - other	467,569.28
Subordinated other creditors	4,005.00
Total Non-Current Liabilities	505,574.28

Total Liabilities	1,031,889.31
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Net Assets	1,758,370.39
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Equity

Current Year Earnings	(1,509,896.57)
P&L Reserves	(2,805,269.92)
Share capital	466,426.40
Share premium	5,607,110.48
Total Equity	1,758,370.39

This report uses the most up-to-date exchange rate data available to convert foreign currencies into Swiss Franc. Enter exchange rates for 30 June 2013

Notes

1

Figures converted into Swiss Franc using the following rates

0.695423 GBP British Pound per CHF. Rate provided by XE.com on 30 Jun 2013.

0.812459 EUR Euro per CHF. Rate provided by XE.com on 30 Jun 2013