

OS AA01

Statement of details of parent law and other information for an overseas company

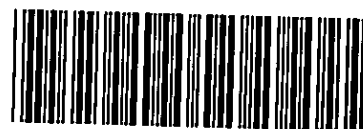


Companies House

☒ What this form is for
You may use this form to
accompany your accounts
disclosed under parent law

☒ What this form is for
You cannot use this form for
an alteration of name
with accounting requirements

THURSDAY



A34 *A1JS4UU2* 18/10/2012 #196
COMPANIES HOUSE

Part 1 Corporate company name

Corporate name of
overseas company ① ERM International BV

UK establishment
number B R 0 1 3 6 9 8

→ Filling in this form
Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

① This is the name of the company in
its home state

Part 2 Statement of details of parent law and other information for an overseas company

A1 Legislation

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited

Legislation ② Netherlands

② This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts

A2 Accounting principles

Accounts Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box

☐ No Go to Section A3

☒ Yes Please enter the name of the organisation or other
body which issued those principles below, and then go to Section A3

Name of organisation
or body ③ Dutch GAAP

③ Please insert the name of the
appropriate accounting organisation
or body

A3 Accounts

Accounts Have the accounts been audited? Please tick the appropriate box

☒ No Go to Section A5

☐ Yes Go to Section A4

OS AA01

Statement of details of parent law and other information for an overseas company

A4 Audited accounts		
Audited accounts	Have the accounts been audited in accordance with a set of generally accepted auditing standards? Please tick the appropriate box <input type="checkbox"/> No. Go to Part 3 'Signature' <input type="checkbox"/> Yes Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'	❶ Please insert the name of the appropriate accounting organisation or body
Name of organisation or body ❶		
A5 Unaudited accounts		
Unaudited accounts	Is the company required to have its accounts audited? Please tick the appropriate box <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	
Part 3 Signature		
Signature	I am signing this form on behalf of the overseas company	
	Signature X <i>Andreas Hebeck</i> X	
This form may be signed by Director, Secretary, Permanent representative		

FC 28668

ERM INTERNATIONAL B V.

Annual Financial Statements

31 March 2012



COMPANIES HOUSE

ERM International B.V.

Registered No 33202492

DIRECTORS

Andrew Silverbeck

Mark Pearson

REGISTERED OFFICE

2nd Floor

Exchequer Court

33 St Mary Axe

London

EC3A 8AA

The annual financial statements are dated July 18, 2012 and signed by the directors, approved in the Shareholders meeting on October 3, 2012

ERM International B.V.

BALANCE SHEET

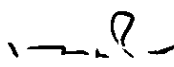
for the year ended 31 March 2012

		2012 €	2011 €
	<i>Notes</i>		
Assets			
Investment in subsidiary	3	124,654	124,654
Debtors	4	5,357,644	5,323,322
Cash		795	-
Total Assets		<u>5,483,093</u>	<u>5,447,976</u>
Liabilities			
Creditors amounts falling due within one year	5	(9,132)	-
Net assets		<u>5,473,961</u>	<u>5,447,976</u>
Capital and reserves			
Issued and paid up share capital	6	18,151	18,151
Capital surplus	7	140,368	140,368
Profit and loss account	7	5,315,442	5,289,457
Equity shareholders' funds		<u>5,473,961</u>	<u>5,447,976</u>


Andrew Silverbeck

Director

ERM International B.V.


Mark Pearson

Director

ERM International B.V.

NOTES TO FINANCIAL STATEMENTS
for the year ended 31 March 2012

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

Basis of consolidation

The company's immediate parent company is ERM Limited

Until 25 July 2011 the ultimate parent company and controlling party was ERM Group Holdings Limited. On 25 July 2011 Charterhouse General Partners (IX) Limited acquired a majority stake in the ultimate parent company, ERM Group Holdings Ltd, as part of a management buy-out from Bridgepoint. Following completion of the transaction, ERM Worldwide Limited became the new ultimate parent company of the ERM group.

ERM Worldwide Limited included the company in its consolidated financial statements for the year ended 31 March 2012, copies of which are available from UK Companies House. The company has therefore taken advantage of the exemption for sub-consolidation as mentioned in article 408, paragraph 1b of the Civil Code Book 2.

Investments

Investments held as fixed assets are stated at cost, less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

The carrying values of fixed asset investments are reviewed for impairments if events or changes in circumstances indicate that the carrying value may not be recoverable.

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less or to receive more tax, with the following exceptions:

- Provision is made for deferred taxation that would arise on remittance of the retained earnings of subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable, and
- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date.

All differences are taken to the profit and loss account (included under operating income).

ERM International B V.

NOTES TO FINANCIAL STATEMENTS for the year ended 31 March 2012

2. Operating loss

There are no employees and no other staff related costs

The company is principally engaged as an intermediate group holding company and there is likely to be no change to the company's activities in future periods

3 Investment in subsidiary

*Subsidiary
undertakings*
€

Net book value at 31 March 2011 and at 31 March 2012

124,654

The following is the company's principal subsidiary undertaking and particulars of the shareholding therein

<i>Company name</i>	<i>Country of incorporation</i>	<i>Class of shares</i>	<i>Proportion of shares held directly</i>
ERM Europe Limited	United Kingdom	Ordinary	67%

For the subsidiary undertaking listed above, the country of operation is the same as its country of incorporation

4. Debtors

	<i>2012</i> €	<i>2011</i> €
Amounts due from group undertakings	5,357,644	5,323,322
	<u>5,357,644</u>	<u>5,323,322</u>

5 Creditors: amounts falling due within one year

	<i>2012</i> €	<i>2011</i> €
Group relief payable	9,131	-
	<u>9,131</u>	<u>-</u>

ERM International B.V.

NOTES TO FINANCIAL STATEMENTS for the year ended 31 March 2012

6. Share capital

	<i>2012</i>	<i>Authorised 2011</i>
	€	€
Ordinary shares of €0.45 each (100,000 shares)	45,378	45,378

	<i>No</i>	<i>2012 €</i>	<i>No</i>	<i>2011 €</i>
Ordinary shares of €0.45 each	40,000	18,151	40,000	18,151

7 Reconciliation of shareholders' funds and movement in reserves

	<i>Share capital €</i>	<i>Capital surplus €</i>	<i>Profit and loss account €</i>	<i>Total share- holders' funds €</i>
At 31 March 2010	18,151	140,368	5,289,516	5,448,035
Loss for the year	–	–	(59)	(59)
At 31 March 2011	18,151	140,368	5,289,457	5,447,976
Profit for the year	–	–	25,985	25,985
At 31 March 2012	18,151	140,368	5,315,442	5,473,961