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**LG UK Pty Limited**

**ABN 40 109 917 393**

Financial report  
(Unaudited)  
For the year ended 31 March  
2015

**Foreign Company FC025449**

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COMPANIES HOUSE

**Pitcher Partners NSW Pty Limited**

Level 22, MLC Centre

19 Martin Place

Sydney NSW 2000

GPO Box 1615

Sydney NSW 2001

**LG UK PTY LIMITED**  
**ABN 40 109 917 393**

**DIRECTORS' DECLARATION**

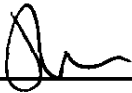
The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the basis of accounting outlined in Note 1 to the financial statements

The directors acknowledge responsibility for the reliability, accuracy and completeness of the accounting records and that all material and relevant information has been provided for the purposes of the compilation of the financial report

In the directors' opinion

- 1 The financial statements and notes, as set out on pages 6 - 7 presents fairly the company's financial position as at 31 March 2015 and of its performance for the year ended on that date in accordance with the basis of accounting outlined in Note 1 to the financial statements.
- 2 There are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable

This declaration is made in accordance with a resolution of the Board of Directors



Leslie Clewlow  
Director



Christopher Strickland  
Director

Dated on 8 OCTOBER 2015



**PITCHER PARTNERS**

NSW PTY LIMITED

ACCOUNTANTS & ADVISORS

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**LG UK PTY LIMITED**  
**ABN 40 109 917 393**

**COMPILATION REPORT  
TO LG UK PTY LIMITED**

We have compiled the accompanying special purpose financial statements of LG UK Pty Limited, which comprise the balance sheet as at 31 March 2015 and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

*The Responsibility of the Directors*

The directors of LG UK Pty Limited are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.



# PITCHER PARTNERS

NSW PTY LIMITED

ACCOUNTANTS & ADVISORS

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**LG UK PTY LIMITED**  
**ABN 40 109 917 393**

## **COMPILATION REPORT TO LG UK PTY LIMITED**

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Deborah Cartwright

Director

PITCHER PARTNERS NSW PTY LIMITED

Sydney

**LG UK PTY LIMITED**  
**ABN 40 109 917 393**

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2015**

	<b>2015</b>	<b>2014</b>
	<b>\$</b>	<b>\$</b>
Revenue	966,333	916,228
Expenses	<u>(901,239)</u>	<u>(807,890)</u>
<b>Profit before income tax expense</b>	65,094	108,338
Income tax expense	<u>(15,167)</u>	<u>(15,578)</u>
<b>Net profit from continuing operations</b>	49,927	92,760
Retained earnings at the beginning of the year	<u>428,091</u>	<u>335,331</u>
<b>Total available for appropriation</b>	<u><u>478,018</u></u>	<u><u>428,091</u></u>


These financial statements should be read in conjunction with the accompanying notes and the attached Compilation report


**LG UK PTY LIMITED**  
**ABN 40 109 917 393**

**BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	Note	2015 \$	2014 \$
<b>Current assets</b>			
Cash and cash equivalents	2	498,897	484,889
Receivables	3	104,974	59,373
Other assets	4	<u>7,533</u>	<u>7,464</u>
<b>Total current assets</b>		<u>611,404</u>	<u>551,726</u>
<b>Non-current assets</b>			
Property, plant and equipment	5	<u>2,632</u>	<u>7,879</u>
<b>Total non-current assets</b>		<u>2,632</u>	<u>7,879</u>
<b>Total assets</b>		<u>614,036</u>	<u>559,605</u>
<b>Current liabilities</b>			
Payables	6	119,787	115,054
Provisions	7	<u>16,221</u>	<u>16,450</u>
<b>Total current liabilities</b>		<u>136,008</u>	<u>131,504</u>
<b>Total liabilities</b>		<u>136,008</u>	<u>131,504</u>
<b>Net assets</b>		<u>478,028</u>	<u>428,101</u>
<b>Equity</b>			
Share capital	8	10	10
Retained earnings	9	<u>478,018</u>	<u>428,091</u>
<b>Total equity</b>		<u>478,028</u>	<u>428,101</u>

*Approved by the Board for issue on 8 October 2015*

  
 \_\_\_\_\_  
 Leslie Clewlow  
 Director

  
 \_\_\_\_\_  
 Christopher Strickland  
 Director

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**LG UK PTY LIMITED**  
**ABN 40 109 917 393**

**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a special purpose financial report prepared for use by the directors and members of the company. The directors have determined that the company is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the *Corporations Act 2001* and the following applicable Accounting Standards

AASB 110      Events after the Balance Sheet Date

No other applicable Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied

The report is also prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets

	2015 \$	2014 \$
<b>NOTE 2: CASH AND CASH EQUIVALENTS</b>		
Cash on hand	10	10
Cash at bank		
Corporate Current Account	108,362	99,879
Corporate Call Account	390,525	385,000
	<u>498,897</u>	<u>484,889</u>

**NOTE 3: RECEIVABLES**

<b>CURRENT</b>		
VAT Refundable	1,952	2,881
Lacima Group Pty Limited	103,022	56,492
	<u>104,974</u>	<u>59,373</u>

**NOTE 4: OTHER ASSETS**

<b>CURRENT</b>		
Other Prepayments	6,937	4,826
Deposits Paid	596	2,638
	<u>7,533</u>	<u>7,464</u>

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**LG UK PTY LIMITED**  
**ABN 40 109 917 393**

**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

	<b>2015</b>	<b>2014</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 5: PROPERTY, PLANT AND EQUIPMENT</b>		
<b>Plant and equipment</b>		
Furniture, fixtures and fittings		
At cost	13,368	24,791
Less accumulated depreciation	<u>(10,736)</u>	<u>(16,912)</u>
Total property, plant and equipment	<u><u>2,632</u></u>	<u><u>7,879</u></u>
<b>NOTE 6: PAYABLES</b>		
<b>CURRENT</b>		
<i>Unsecured liabilities</i>		
Trade creditors	11,214	3,922
Sundry creditors and accruals		
- PAYG Withheld	34,706	35,500
- Income tax payable	13,488	16,745
- Accruals	<u>60,379</u>	<u>58,887</u>
	<u>108,573</u>	<u>111,132</u>
	<u><u>119,787</u></u>	<u><u>115,054</u></u>
<b>NOTE 7: PROVISIONS</b>		
<b>CURRENT</b>		
Employee benefits	<u>16,221</u>	<u>16,450</u>
<b>NOTE 8: SHARE CAPITAL</b>		
Issued and paid-up capital		
10 (2014 10) Ordinary Shares	<u>10</u>	<u>10</u>
<b>NOTE 9: RETAINED EARNINGS</b>		
Retained earnings at beginning of year	428,091	335,331
Net profit	<u>49,927</u>	<u>92,760</u>
	<u><u>478,018</u></u>	<u><u>428,091</u></u>

These financial statements should be read in conjunction with the attached Compilation report



**LG UK PTY LIMITED**  
**ABN 40 109 917 393**

**DETAILED PROFIT AND LOSS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

	<b>2015</b>	<b>2014</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Professional income	954,212	908,387
Interest income	<u>12,121</u>	<u>7,841</u>
<b>Total income</b>	966,333	916,228
<b>Less Expenses</b>		
Accounting fees	27,627	23,122
Bank charges	2,240	1,504
Bonuses	43,115	38,425
Computer expenses	11,414	6,366
Depreciation	5,824	7,138
Dues, Subscriptions and Publications	146	-
Entertainment expenses	1,055	1,864
Insurance	1,260	827
Internet	791	1,331
Legal costs	3,253	-
Marketing Expenses	156	31
Office supplies	387	1,176
Other Employer Expenses	29,987	9,013
Payroll tax	104,709	111,435
Postage & Shipping	229	180
Printing	-	12
Exchange Rate Losses / (Gains)	(1,833)	(25,679)
Rent	9,280	6,064
Room Hire	2,228	7,339
Salaries and wages	577,632	550,032
Software	-	661
Staff training and welfare	4,281	6,433
Sundry expenses	-	436
Telephone	2,057	3,230
Travelling expenses	<u>75,401</u>	<u>56,950</u>
<b>Total expenses</b>	<u>901,239</u>	<u>807,890</u>
<b>Net profit before tax</b>	<u><u>65,094</u></u>	<u><u>108,338</u></u>

These financial statements should be read in conjunction with the accompanying notes and the attached Compilation report