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Financial statements for the year ended 31 December 2020
of
UNILEVER OVERSEAS HOLDINGS B.V.

CCI number of Chamber of Commerce

24147166



2020 ANNUAL REPORT OF UNILEVER OVERSEAS HOLDINGS B.V.

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2020 ANNUAL REPORT OF UNILEVER OVERSEAS HOLDINGS B.V.**Balance sheet as at 31 December 2020**

(before proposed appropriation of net profit)

	Notes	2020 £	2019 £
Fixed Assets			
Investments	2	1,017,817,912	1,039,585,305
Current assets			
Trade and other current receivables	3	613,209,124	1,071,928,720
Cash at bank and in hand		43,358	46,343
Total assets		1,631,070,394	2,111,560,368
Shareholder's equity	4		
Issued share capital		98,767,012	98,767,012
Share premium		297,649,960	297,649,960
Other Reserves		917,623,994	784,302,296
Unappropriated Profit/(loss)		315,871,206	547,949,776
Current liabilities			
Liabilities to group companies	5	1,158,222	382,891,324
Total shareholder's equity and liabilities		1,631,070,394	2,111,560,368

The notes are an integral part of these financial statements.

2020 ANNUAL REPORT OF UNILEVER OVERSEAS HOLDINGS B.V. NOTES TO THE FINANCIAL STATEMENTS

Notes to the Financial statements

General

Group affiliation

Unilever Overseas Holdings B.V. (the "Company"), is a private company with limited liability, with corporate seat in Rotterdam having its address at Victoria Embankment 100, Unilever House, London EC4Y 0DY, United Kingdom.

The Company is one of the companies of the Unilever Group. The term "Companies of the Unilever Group" ("Group companies") means companies in which Unilever PLC, based in the United Kingdom, either directly or indirectly, has control either through a majority of the voting rights or the right to exercise a controlling influence or to obtain the majority of the benefits and be exposed to the majority of the risks. Companies in which Group companies have significant influence but not control are classified as "Associated companies". Unilever PLC, a company incorporated in England and Wales, is known as the ultimate "Parent Company" of the Unilever Group.

Basis of preparation

The financial statements are drawn up in accordance with the legal requirements of Part 9, Book 2 of the Netherlands Civil Code, and the authoritative statements in the Dutch Accounting standards (DAS) for Annual Reporting in the Netherlands as issued by the Dutch Accounting Standards Board.

In conformity with the exemption provisions of the Guidelines for Annual Reporting in The Netherlands, a cash flow statement is not presented.

The financial information of the Company, its subsidiaries and other Group companies is incorporated in the consolidated financial statements of Unilever PLC, which forms part of the Annual Report and Accounts for the year ended 31 December 2020 of Unilever PLC, which is available on the website www.unilever.com.

The financial statements are presented in GBP. The Company has GBP functional currency, which reflects the primary economic environment in which the Company operates.

This Company is classified as "Micro" Company in accordance with Article 2:395a of Book 2, Part 9 of the Civil Code in the Netherlands. Hence, these accounts are exempt from audit.

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NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies for the measurement of assets and liabilities

1.1 Going Concern

The financial statements are prepared on a going concern basis.

1.2 Historical cost

In general, assets and liabilities are stated at the amounts at which they were acquired or incurred, or current value. If not specifically stated otherwise, they are recognised at the amounts at which they were acquired or incurred.

2. Investments

	£
Cost or price	1,039,585,305
Book value as at 1 January 2020	1,039,585,305
Movements during the year	
Additions	186,697,569
Impairment	(208,464,962)
Balance movements	(21,767,393)
Balance as at 31 December 2020	1,017,817,912
Book value as at 31 December 2019	1,039,585,305

3. Trade and other current receivables

	2020 £	2019 £
Current tax assets	1,020,465	773,216
Amounts receivable from group companies	611,872,269	1,071,144,554
Other receivables	316,390	10,950
Total	613,209,124	1,071,928,720

The fair value of the receivables approximates the book value, given the short-term character of these receivables.

4. Shareholder's Equity

Issued share capital

The Company's authorised, issued and fully paid share capital comprises 330,200 ordinary shares with a nominal value of NLG1,000 (£299.11) each.

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NOTES TO THE FINANCIAL STATEMENTS

Movement in individual items of equity as follows:

	Issued capital	Share premium	Other Reserves	Unappropriated Profit / (loss)	Total Equity
	£	£	£	£	£
Balance at 1 January 2020	98,767,012	297,649,960	784,302,296	547,949,776	1,728,669,044
Profit for the year	-	-	-	315,871,206	315,871,206
Transfer to other reserves	-	-	547,949,776	(547,949,776)	-
Dividends paid	-	-	(414,628,078)	-	(414,628,078)
Balance at 31 December 2020	98,767,012	297,649,960	917,623,994	315,871,206	1,629,912,172

5. Current liabilities

	2020 £	2019 £
Liabilities to group companies	1,158,222	382,891,324
Total	1,158,222	382,891,324

6. Proposed appropriation of the profit for 2020

If the general meeting of shareholders accepts this proposal, the profit of £315,871,206 will be added to the other reserves.

7. Post balance sheet events

None.

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Signatories to the financial statements

The Board of Directors

26 October 2021

DocuSigned by:
R.C. Hazell
FF303F8E537D42F...

Richard Clive Hazell

DocuSigned by:
L.M. Gray
C98323CD81A246C...

Lysanne Mary Gray

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Other information

Articles of Association provisions governing profit appropriation

Profit /(loss) is appropriated in accordance with Article 11 of the Articles of Association, which states that profits shall be at the disposal of the General Meeting of Shareholders.