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In accordance with Regulation 32 of the Overseas Companies Regulations 2009.

DON'T  
STAPLE**OS AA01**Statement of details of parent law and other  
information for an overseas company

Companies House

✓ **What this form is for**  
You may use this form to  
accompany your accounts  
disclosed under parent law.

✗ **What this form is NOT for**  
You cannot use this form for  
an alteration of manner  
with accounting requirements.

WEDNESDAY



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\*AAWIIZGB\*

26/01/2022

#64

COMPANIES HOUSE

**Part 1 Corporate company name**Corporate name of  
overseas company ①

ACRUX LIMITED

UK establishment  
number

B R 0 0 6 7 3 0

→ **Filling in this form**Please complete in typescript or in  
bold black capitals.All fields are mandatory unless  
specified or indicated by \*① This is the name of the company in  
its home state.**Part 2 Statement of details of parent law and other  
information for an overseas company****A1 Legislation**Please give the legislation under which the accounts have been prepared and  
audited.

Legislation ②

Jersey

② This means the relevant rules or  
legislation which regulates the  
preparation of accounts.**A2 Accounting principles**

Accounts

Have the accounts been prepared in accordance with a set of generally accepted  
accounting principles?

Please tick the appropriate box.

☐ **No.** Go to **Section A3**.☒ **Yes.** Please enter the name of the organisation or other  
body which issued those principles below, and then go to **Section A3**.Name of organisation  
or body ③

The Financial Reporting Standard of the UK and Rol

③ Please insert the name of the  
appropriate accounting organisation  
or body.

## OS AA01

### Statement of details of parent law and other information for an overseas company

**A3**

#### Audited accounts

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

☒ **No.** Go to **Part 3 'Signature'**.

☐ **Yes.** Please enter the name of the organisation or other body which issued those standards below, and then go to **Part 3 'Signature'**.

❶ Please insert the name of the appropriate accounting organisation or body.

Name of organisation or body ❶

### Part 3

#### Signature

I am signing this form on behalf of the overseas company.

Signature

Signature

X



X

This form may be signed by:  
Director, Secretary, Permanent representative.

# OS AA01

Statement of details of parent law and other information for an overseas company



## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Marisa Zainal Abidin
Company name	Rabobank London
Address	Thames Court
One Queenhithe	
Post town	London
County/Region	
Postcode	E C 4 V 3 R L
Country	
DX	
Telephone	02078093122



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.



## Important information

Please note that all this information will appear on the public record.



## Where to send

You may return this form to any Companies House address:

### England and Wales:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

### Scotland:

The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.  
DX ED235 Edinburgh 1

### Northern Ireland:

The Registrar of Companies, Companies House,  
Second Floor, The Linenhall, 32-38 Linenhall Street,  
Belfast, Northern Ireland, BT2 8BG.  
DX 481 N.R. Belfast 1.



## Further information

For further information, please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# **Acrux Limited**

Registered in Jersey under No: 77558

Registered in England & Wales under No: FC024105 with UK establishment No: BR006730

## **Report and Accounts**

31 December 2020

## Acrux Limited

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Registered in Jersey under No: 77558

Registered in England & Wales under No: FC024105 with UK establishment No: BR006730

### **Directors**

T N Adam

W Jennings

R Torres Fernandez

### **Secretary**

M S Zainal Abidin

### **Bankers**

Rabobank London

Thames Court

1 Queenhithe

London EC4V 3RL

### **Solicitors**

Voisin Law

37 Esplanade

St. Helier

Jersey JE1 1AW

Channel Islands

### **Registered office**

5<sup>th</sup> Floor

37 Esplanade

St Helier

Jersey JE1 2TR

Channel Islands

## Strategic report

### Principal activity and review of the business

The company is managed and controlled in the UK where it acts as an investment company for the holding of listed and unlisted investments.

### Principal risks and uncertainties

The directors have not identified any material risks or uncertainties facing the company and no significant change in the activities of the company is foreseen.

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

This report was approved on 28<sup>th</sup> September 2021 and signed on its behalf.



---

T Adam  
Director

## Directors' report

The directors present their report and accounts for the year ended 31 December 2020.

### Results and dividends

The loss after tax for the year ended 31 December 2020 amounted to £2,777 (2019: Loss of £3,468). No dividend was paid during the year (2019: £0). The directors do not recommend the payment of a final ordinary dividend.

### Directors and their interests

The directors during the year were as follows:

T N Adam  
W Jennings (appointed 21 September 2020)  
M B Ooms (resigned 18 February 2021)  
R Torres Fernandez (appointed 10 January 2020)  
K R Taylor (resigned 18 February 2021)  
T S Treffers-Herrera (resigned 17 July 2020)

No director held any interest in the share capital of the company at any time during the year.

None of the directors received any remuneration from the company in respect of their services.

On behalf of the board



---

T Adam  
Director

Date: 30 September 2021

## **Statement of directors' responsibilities in respect of the accounts**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Jersey Company law requires the directors to prepare financial statements for each financial period in accordance with the generally accepted accounting principles. The financial statements of the company are required by law to give a true and fair view of the state of affairs of the company at the period end and of the profit or loss of the company for the period then ended. In preparing those accounts, the directors should:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- specify which generally accepted accounting principles have been adopted in their preparation; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which are sufficient to show and explain its transactions and are such as to disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements prepared by the company comply with the requirements of the Companies (Jersey) Law 1991. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



## Income statement

For the year ended 31 December 2020

	Note	2020 £	2019 £
Interest receivable and similar income	3	402	1,337
Operating costs		<u>(3,829)</u>	<u>(5,535)</u>
<b>Operating profit / (loss)</b>		<b>(3,427)</b>	<b>(4,199)</b>
Tax on profit / (loss) on ordinary activities	4	<u>651</u>	<u>731</u>
<b>Profit / (loss) after taxation</b>		<b><u>(2,776)</u></b>	<b><u>(3,468)</u></b>

The notes 1 to 9 form part of the Financial Statements

The company had no recognised gains or losses other than its profit for the year.

The above result relates wholly to continuing activities.

## Statement of Financial Position

At 31 December 2020

	Notes	2020 £	2019 £
<b>Current assets</b>			
Debtors	5	185,656	182,741
Cash at Bank		<u>8,701</u>	<u>9,491</u>
		194,357	192,232
<b>Creditors: amounts falling due within one year</b>	7	<u>(5,696)</u>	<u>(795)</u>
<b>Net assets</b>		<u>188,661</u>	<u>191,437</u>
<b>Capital and reserves</b>			
Called up share capital	8	880	880
Share premium account		199,620	199,620
Non-distributable capital reserve		65,644	65,644
Profit and loss account		<u>(77,483)</u>	<u>(74,707)</u>
		<u>188,661</u>	<u>191,437</u>

The company is not obliged to obtain an audit of its accounts for the year ending 31 December 2020, and its member has not required it to do so.

The directors acknowledge their responsibilities for complying with the requirements of the Companies (Jersey) Law 1991, Companies Act 2006 and Part 5 of the Overseas Companies Regulations 2009 with respect to accounting records and the preparation of accounts.

These accounts were approved by the board of directors on 28<sup>th</sup> September 2021 and were signed on its behalf by:



T Adam  
Director

## Statement of changes in Equity

At 31 December 2020

	Share capital	Share premium account	Non- distributable capital reserve	Retained earnings	Total
	£	£	£	£	£
Balance at 1 January 2019	880	199,620	65,644	(71,239)	194,905
Profit for the year	-	-	-	(3,468)	(3,468)
At 31 December 2019	880	199,620	65,644	(74,707)	191,437
Balance at 1 January 2020	880	199,620	65,644	(74,707)	191,437
Loss for the year	-	-	-	(2,776)	(2,776)
At 31 December 2020	880	199,620	65,644	(77,483)	188,661

## Notes to the accounts

At 31 December 2020

### 1. Accounting policies

The following accounting policies have been applied in dealing with items which are considered material in relation to the company's accounts.

#### Statement of compliance

Acrux Limited is a limited company incorporated in Jersey but managed and controlled in the UK. The Registered Office is 5th Floor, 37 Esplanade, Jersey, JE1 2TR Channel Islands.

The financial statements have been prepared in compliance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 as it applies to the financial statements of the Company for the year ended 31 December 2019.

#### Basis of preparation and change in accounting policy

The financial statements of Acrux Limited were authorised for issue by the Board of Directors on 28th September 2021. The financial statements have been prepared in accordance with applicable accounting standards. The financial statements are prepared in sterling which is the functional currency.

These financial statements have been prepared under the historical cost convention and in accordance with United Kingdom accounting standards and the Companies (Jersey) Law 1991.

After making enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the Company's accounts.

The Company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group accounts. These accounts present information about the Company as an individual undertaking.

Under Financial Reporting Standard 102 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated accounts.

As the Company is a wholly owned subsidiary of Coöperatieve Rabobank U.A., the Company has taken advantage of the exemption contained in FRS 102 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated accounts of Coöperatieve Rabobank U.A. can be obtained from the address given in note 9.

#### Deferred Taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more tax, except that deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

## Notes to the accounts (continued)

At 31 December 2020

### 2. Directors and employees

None of the directors received any remuneration in respect of their services to the company (2019: £0).

The company had no employees during the year.

### 3. Interest receivable and similar income

	2020 £	2019 £
Amounts receivable from group undertakings	<u>402</u>	<u>1,337</u>

Interest receivable is derived from deposits and a current account with Rabobank London.

### 4. Tax on profit on ordinary activities

	2020 £	2019 £
<b>(a) Analysis of credit in year</b>		
UK corporation tax credit for the year	<u>651</u>	<u>798</u>
<b>(b) Factors affecting tax credit for the year</b>		
Loss on ordinary activities before tax	<u>(3,427)</u>	<u>(4,199)</u>
	651	798
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 19.00% (2019: 19.00%)		
Effects of:		
Adjustments for prior years	-	(67)
Current tax credit for the year	<u>651</u>	<u>731</u>

## Notes to the accounts (continued)

At 31 December 2020

### 5. Debtors

	2020 £	2019 £
Corporation tax debtors	0	731
Deferred tax asset for post-2017 carried forward losses	651	0
Other debtors	<u>185,005</u>	<u>180,010</u>
Amounts owed by group undertakings	<u>185,656</u>	<u>182,741</u>

### 6. Deferred taxation

No deferred tax asset relating to pre-2017 carried forward losses of £21,156 (2019: £21,156) or carried forward capital losses of £40,718,746 (2019: £40,718,746) has been recognised in the financial statements as the directors consider that the company will not generate adequate taxable profits in the immediately foreseeable future from which the future reversal of the loss can be deducted.

### 7. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	(2,715)	(795)
Corporation Tax Group Relief	(2,981)	0
Total Creditors	<u>(5,696)</u>	<u>(795)</u>

### 8. Share capital

	Authorised 2020 No.	Allotted, Called Up and fully paid 2020 £
Limited liability shares of £1 each	<u>1,000,000</u>	<u>880</u>
	<u>1,000,000</u>	<u>880</u>

## **Notes to the accounts (continued)**

At 31 December 2020

### **9. Ultimate holding company**

The company's immediate holding company is Rabo Holdings (UK) Limited which is incorporated in England and Wales. The company's ultimate holding company is Coöperatieve Rabobank U.A., which is incorporated in The Netherlands, and is the parent company of both the smallest and largest group for which group accounts are prepared. A copy of the group accounts may be obtained from the company's registered office at P.O. Box 17100, 3500 HG Utrecht, The Netherlands.