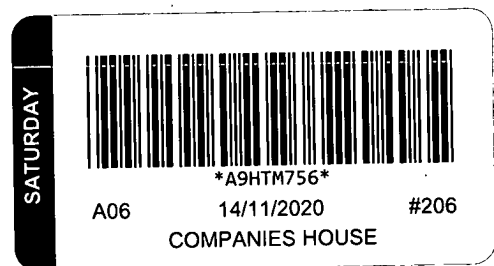


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Company No. FC023851
Branch No. BR006542
England and Wales

AU NATUREL (UK), INC.
ANNUAL STATEMENT OF ACCOUNTS
SEPTEMBER 30, 2019



Au Naturel (UK), Inc.

Balance Sheet

	Note	As of September 30, 2019	As of September 30, 2018
Fixed assets, net			
Tangible assets, net	3	£ 535,394	£ 536,173
Other non-current assets			
Other non-current assets			
Current assets			
Cash at bank and in hand	2	100,916	49,160
Accounts receivable	2	177,680	87,533
Inventories	2	223,940	426,098
Prepaid expenses and other current assets		9,980	25,478
		512,516	588,269
Creditors: amounts falling due within one year	4	(42,211)	(40,724)
Net current assets		470,305	547 45
Total assets less current liabilities		1,005,699	1,083,718
Creditors: amounts falling due after more than one year	4	(593,221)	(508,806)
Net assets		£ 412,478	£ 574,912
Capital and reserves			
Share capital		£ 10	£ 10
Foreign currency revaluation		(6,219)	(6,303)
Retained Earnings		418,687	581,205
Shareholders' funds		£ 412,478	£ 574,912



Cory J. McQueen - Director

For and on behalf of the Board

Au Naturel (UK), Inc.**Profit and Loss**

	For the Period October 1, 2018 Through September 30, 2019	For the Period October 1, 2017 Through September 30, 2018
Turnover - continuing operations	£ 531,764	£ 425,419
Cost of sales	<u>(235,479)</u>	<u>(273,820)</u>
Gross profit	296,285	151,599
Selling, general and administrative expenses	<u>(458,803)</u>	<u>(458,803)</u>
Operating profit (loss)	(162,518)	(308,079)
Taxation	<u>-</u>	<u>-</u>
Profit (loss) for period after taxation	(162,518)	(308,079)
Dividends	<u>-</u>	<u>-</u>
Retained profit (loss)	<u>-£ 162,518</u>	<u>-£ 308,079</u>

Au Naturel (UK), Inc.
Notes to the Accounts for the Period Ended September 30, 2019

1. Description of Business

Au Naturel (UK), Inc. (the "Company") is a distributor and marketer of quality branded nutritional supplements sold to health and natural food stores. The Company was established as a branch in England and Wales in April of 2002.

2. Summary of Significant Accounting Policies

Cash – Substantially all of the Company's cash was held by one bank at September 30, 2019. The Company does not believe that, as a result of this concentration, it is subject to any unusual financial risk beyond the normal risk associated with commercial banking relationships.

Inventories – Inventories included freight-in, materials, labor and overhead costs were stated at the lower of cost or market, cost being determined by a moving weighted average.

Property, Plant and Equipment – Property, plant and equipment were stated at cost, less accumulated depreciation and amortization. Depreciation and amortization were provided using the straight-line method over the estimated useful lives of the respective assets. Expenditures for renewals and betterments were capitalized, while maintenance and repairs were charged to operations in the periods incurred. Upon sale or disposal of an asset, the historical cost and related accumulated depreciation or amortization of such asset were removed from their respective accounts and any gain or loss was recorded in the Profit and Loss Statement.

Foreign Currency Translation – Generally, transactions of the Company are initially recorded in British Pounds ("GBP"). Balance sheet transactions occurring in currencies other than GBP are translated into GBP at period-end exchange rates. Income and expense items are translated at average exchange rates prevailing during the period. The resulting translation adjustments are recorded as a component of stockholders' equity.

Turnover – Turnover represents net invoiced sales of goods, excluding VAT. A sale was recognized upon shipment of merchandise to a customer. At the time of sale, a provision was made for estimated customer returns and allowances.

Research and Development – The Company expensed research and development costs as incurred.

Advertising – The Company expenses advertising costs as incurred.

Au Naturel (UK), Inc.
Notes to the Accounts for the Period Ended September 30, 2019

3. Tangible assets, net

Tangible assets, net, were comprised of the following:

	Estimated Useful Life in Years	As of September 30, 2019	As of September 30, 2018
Freehold Land	-	£ 150,651	£ 150,651
Freehold Building	30	533,587	518,883
Furniture, fixtures and equipment	3-5	<u>120,620</u>	<u>118,169</u>
		804,858	787,703
Less accumulated depreciation and amortization		<u>(269,464)</u>	<u>(251,530)</u>
		<u>£ 535,394</u>	<u>£ 536,173</u>

4. Creditors

The amounts falling due after more than one year represented loans from a related party to establish operations and fund working capital needs.

	As of September 30, 2019	As of September 30, 2018
Amounts falling due within one year:		
Other creditors	£ 42,211	£ 40,724
Amounts falling due after more than one year:		
Related party	<u>593,221</u>	<u>508,806</u>
	<u>£ 635,432</u>	<u>£ 549,530</u>