

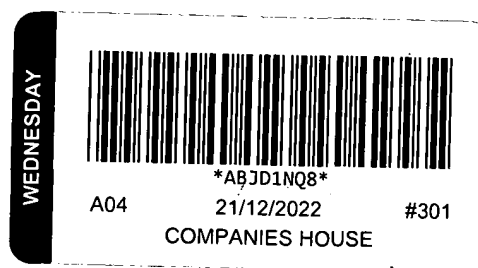
070339 #20

Christie Digital Systems Canada Inc.

(A wholly-owned subsidiary of Christie Digital Systems Inc.)

Financial Statements

March 31, 2022



Zoran Vecher

Christie Digital Systems Canada Inc.
Balance Sheet
As at of March 31

CAD\$
000's

	2022	2021
Assets		
Cash	\$ 4,473	\$ 2,789
Accounts Receivable	180,671	128,617
Inventory	54,596	81,310
Other Current Assets	3,060	2,155
Due From Related Companies	66,047	47,389
	<u>\$ 308,848</u>	<u>\$ 262,260</u>
Capital Assets	14,709	16,691
Long-term Investment	13,267	16,357
Future Tax Assets	11,381	10,506
Other Non-current Assets	1,334	242
Due From Related Companies	28,094	28,342
	<u>\$ 377,631</u>	<u>\$ 334,398</u>
Liabilities & Equity		
Accounts Payable	\$ 28,498	\$ 22,189
Accrued Liabilities	11,166	18,523
Other Current Liabilities	3,882	2,948
Due To Related Companies	124,784	80,462
Deferred Revenue	11,788	12,367
	<u>\$ 180,112</u>	<u>\$ 136,489</u>
Shareholders' Equity		
Common Shares	1	1
Retained Earnings	\$ 198,316	\$ 197,608
Cumulative translation adjustment	(798)	300
	<u>\$ 377,631</u>	<u>\$ 334,398</u>
Total Liabilities & Equity	<u>\$ 377,631</u>	<u>\$ 334,398</u>

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Christie Digital Systems Canada Inc.
Statement of Income
For the Period ended March 31

CAD\$
000's

	2022	2021
Net Sales	\$ 157,061	\$ 163,706
Cost of Sales	<u>133,007</u>	<u>142,929</u>
Gross Profit	\$ 24,054	\$ 20,777
Selling General and Administrative Expenses	<u>24,649</u>	<u>36,014</u>
Operating Loss	\$ (595)	\$ (15,237)
Other Income and Expenses		
Interest, Net	1,451	1,981
Other	<u>160</u>	<u>(7,653)</u>
Net Income/(Loss) before Taxes	\$ 1,016	\$ (20,909)
Provision for Taxes	<u>(307)</u>	<u>2,606</u>
Net Income/(Loss)	<u>\$ 709</u>	<u>\$ (18,303)</u>

Erin Verschu