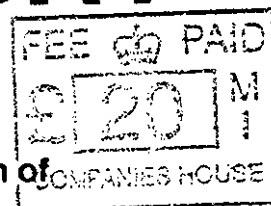




BR1



This form should be completed in black.

Return delivered for registration of a branch of an overseas company

(Pursuant to Schedule 21A, paragraph 1 of the Companies Act 1985)

Corporate name
(See note 5) (name in parent state)

Business name
(if different to corporate name)

Country of Incorporation

Identity of register
(if applicable)

Legal form
(See note 3)

For office use only	CN FC 19429	BN BR 3595
---------------------	-------------	------------

GRAU Werkzeug- und Formenbau GmbH & Co.

GRAU UK

GERMANY

Schwäbisch Gmünd Amtsgericht HR

GmbH & Co. and registration no. 999

= Gesellschaft mit beschränkter Haftung und Company
limited liability company

¹ See note 2

PART A - COMPANY DETAILS¹

* State whether the company is a credit or financial institution

* Is the company subject to Section 699A of the Companies Act 1985?

YES ☒

NO ☐

(1) These boxes need not be completed by companies formed in EC member state

Governing law
(See note 4)

German Civil Code

Accounting requirements

Period for which the company is required to prepare accounts by parent law. from 1. January to 31. December

Period allowed for the preparation and public disclosure of accounts for the above period six months

MB £20



A21 *ABTKKP9G* 602

COMPANIES HOUSE 25/09/96

COMPANIES HOUSE 26/06/96

COMPANIES HOUSE 30/03/96

(2) This box need NOT be completed by companies from EC member states, OR where the constitutional documents of the company already show this information.

Address of principal place of business in home country

Alemannenstraße 65

Objects of company

73529 Schwäbisch Gmünd

Issued share capital

main production is in die tools for the automotive industry

DM 25.000.000.---

Currency Deutsch Marks

Company Secretary(ies)

(See note 10)

Name

*Style/Title

Forenames

Surname

*Honours etc.

Previous Forenames

Previous surname

Address

Post town

County/Region

Postcode

Country

Usual residential address must be given. In the case of a corporation, give the registered or principal office address.

* Voluntary details

Company Secretary(ies)

(See note 10)

Name

*Style/Title

Forenames

Surname

*Honours etc.

Previous Forenames

Previous surname

Address

Post town

County/Region

Postcode

Country

Usual residential address must be given. In the case of a corporation, give the registered or principal office address.

* Voluntary details

Directors

(See note 10)

Name

* Voluntary details

Address

Usual residential address must be given. In the case of a corporation, give the registered or principal office address.

SCOPE OF AUTHORITY

Give brief particulars of the extent of the powers exercised. (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as applicable

(You may photocopy this page as required)

*Style/Title Managing Director

Forenames Gerhard Wilhelm

Surname Kurr

*Honours etc. Dipl.-Wirtsch.Ing.

Previous Forenames _____

Previous surname _____

Kantstraße 12; 73 529 Schwäbisch Gmünd

Post town Schwäbisch Gmünd

County/Region Ostalbkreis; Baden-Württemberg

Postcode 73529 Country Germany

Date of Birth

0	2	0	9	5	2
---	---	---	---	---	---

 Nationality german

Business Occupation Managing Director

Other Directorships NONE

The extent of the authority to represent the company is :- (give details)

Unlimited authority to represent the

company GRAU

These powers :-

☒ May be exercised alone

OR ☐ Must be exercised with :-

(Give name(s) of co-authorised person(s))

Directors

(See note 10)

Name

* Voluntary details

Address

Usual residential address must be given. In the case of a corporation, give the registered or principal office address.

SCOPE OF AUTHORITY

Give brief particulars of the extent of the powers exercised. (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as applicable

(You may photocopy this page as required)

* Style/Title General Manager

Forenames Jürgen

Surname Kientz

* Honours etc. _____

Previous Forenames _____

Previous surname _____

Äußerer Wasen 9; 73 527 Schwäbisch Gmünd

Post town Schwäbisch Gmünd

County/Region Ostalbkreis; Baden - Württemberg

Postcode 73527

Country Germany

Date of Birth

1	3	1	0	4	2
---	---	---	---	---	---

Nationality german

Business Occupation General Manager

Other Directorships NONE

The extent of the authority to represent the company is :- (give details)

Financial Department

These powers :-

☒ May be exercised alone

OR ☐ Must be exercised with :-

(Give name(s) of co-authorised person(s))

Directors

(See note 10)

Name

*Style/Title General Manager

Forenames Klaus Peter

Surname Schoppa

*Honours etc. Dipl.-Wirtsch.-Ing. (FH)

Previous Forenames _____

Previous surname _____

Address

Untere Bruch 23; 73 104 Börtlingen

Post town Börtlingen

County/Region Ostalbkreis; Baden-Württemberg

Postcode 73104

Country Germany

Date of Birth

1	0	0	6	5	8
---	---	---	---	---	---

Nationality german

Business Occupation General Manager

Other Directorships NONE

SCOPE OF AUTHORITY

Give brief particulars of the extent of the powers exercised. (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as applicable

These powers :-

☒ May be exercised alone

☐ OR
Must be exercised with :-

(Give name(s) of co-authorised person(s))

(You may photocopy this page as required)

Directors

(See note 10)

Name

* Voluntary details

Address

Usual residential address must be given. In the case of a corporation, give the registered or principal office address.

SCOPE OF AUTHORITY

Give brief particulars of the extent of the powers exercised. (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as applicable

(You may photocopy this page as required)

* Style/Title General Manager

Forenames Wolfgang

Surname Stall

* Honours etc. _____

Previous Forenames _____

Previous surname _____

Adlerstraße 61; 73 540 Heubach

Post town Heubach

County/Region Ostalbkreis; Baden-Württemberg

Postcode 73540

Country Germany

Date of Birth

0	9	0	2	5	0
---	---	---	---	---	---

Nationality german

Business Occupation General Manager

Other Directorships NONE

The extent of the authority to represent the company is :- (give details)

Engineering Department

These powers :-

☒ May be exercised alone

OR

☐ Must be exercised with :-

(Give name(s) of co-authorised person(s))

Constitution of company

(See notes 6 to 9)

Mark box(es)
as applicable

(See note 9)

- # ☐ A certified copy of the instrument constituting or defining the constitution of the company
AND
☐ * A certified translation
*is/are delivered for registration

* Delete as applicable

AND/OR

A certified copy of the constitutional documents and latest accounts of the company, together with a certified translation of them if they are not in the English language, must accompany this form.

- # ☐ A copy of the latest accounts of the company
AND
☐ A certified translation
*is/are delivered for registration

AND/OR

The company may rely on constitutional and accounting documents previously filed in respect of another branch registered in the United Kingdom.

- # The
☐ Constitutional documents (*and certified translations)
AND/OR
☐ The latest accounts (*and certified translations)
of the company were previously delivered on the registration of the branch of the company at :-
Cardif ☐ Edinburgh ☐ Belfast ☐
Registration no.

AND/OR

The company may also rely on particulars about the company previously filed in respect of another branch in that part of Great Britain, provided that any alterations have been notified to the Registrar.

- ☐ the particulars about the company were previously delivered in respect of a branch of the company registered at THIS registry.

Registration no.

AND/OR

The company may also rely on constitutional documents and particulars about the company officers previously filed in respect of a former Place of Business of that company, provided that any alterations have been notified to the Registrar.

- The
☐ Constitutional documents (*and certified translation)
AND/OR
☐ Particulars of the current directors and secretary(s)

were previously delivered in respect of a place of business of the company registered at THIS registry.

Registration no.

NOTE :- In all cases, the registration number of the branch or place of business relied upon must be given.

PART B - BRANCH DETAILS

Persons authorised to represent the company or accept service of process.

Give details of all persons who are authorised to represent the company as permanent representatives of the company in respect of the business of the branch.

Give details also of all persons resident in Great Britain, who are authorised to accept service of process on the company's behalf.

* Delete as appropriate

SCOPE OF AUTHORITY

(This part does not apply to a person only authorised to accept service on behalf of the company)

Give brief particulars of the extent of the powers exercised. (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised, jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as appropriate)

* Style/Title _____

Forenames _____

Surname _____

Address _____

Post town _____

County/Region _____ Postcode _____

Is # ☐ Authorised to accept service of process on the company's behalf

*AND/OR

Is # ☐ Authorised to represent the company in relation to that business

The extent of the authority to represent the company is :- (give details)

These powers :-

☐ May be exercised alone

OR

☐ Must be exercised with :-

(Give name(s) of co-authorised person(s))

Persons authorised to represent the company or accept service of process.

Give details of all persons who are authorised to represent the company as permanent representatives of the company in respect of the business of the branch. Give details also of all persons resident in Great Britain, who are authorised to accept service of process on the company's behalf.

* Delete as appropriate

SCOPE OF AUTHORITY

This part does not apply to a person only authorised to accept service on behalf of the company)

Give brief particulars of the extent of the powers exercised. (e.g. whether they are limited to powers expressly conferred by the instrument of appointment; or whether they are subject to express limitations.) Where the powers are exercised, jointly give the name(s) of the person(s) concerned. You may cross refer to the details of person(s) disclosed elsewhere on the form.

Mark box(es) as appropriate)

(You may photocopy this page as required)

*Style/Title	MR.		
Forenames	DAVID JOHN GEORGE		
Surname	RAND		
Address	34 FIVE MILE DRIVE		
Post town	OXFORD		
County/Region	OXFORDSHIRE	Postcode	OX2 8HR
Is #	☒	Authorised to accept service of process on the company's behalf	
*AND/	☒		
Is #	☒	Authorised to represent the company in relation to that business	
The extent of the authority to represent the company is :- (give details)			
AUTHORISED TO NEGOTIATE ON BEHALF OF THE COMPANY			
IN RESPECT OF CONTRACTS WHICH ARE SIGNED BY THE			
COMPANY'S DIRECTORS IN THE U.K. AND IN GERMANY			
These powers :-			
#	☒	May be exercised alone	
	OR		
#	☐	Must be exercised with :-	
		(Give name(s) of co-authorised person(s))	

Address of branch

(See note 11)

Address	LEA VIEW HOUSE	
	TWO RIVERS ESTATE, STATION LANE	
Post town	WITNEY	
County\Region	OXFORDSHIRE	Postcode OX8 6BH

Branch Details

(See note 12)

Date branch opened	01 08 95
Business carried on at branch	SALES & ENGINEERING FUNCTION

SIGNATURE

Signed	<u>David J G Rand</u>
	(* Director / Secretary / Permanent representative)
Date	28th MARCH 1996
This form contains continuation sheets.	

To whom should Companies House
direct any enquiries about the
information on this form?

Name	GRAU UK	
Address	TWO RIVERS ESTATE	
	STATION LANE	
	WITNEY, OXFORDSHIRE	Postcode OX8 6BH
Telephone	01993-706171	Extension

When completed, this form together with any enclosures should be delivered to the Registrar of Companies at
for branches established in England and Wales for branches established in Scotland

Companies House
Crown Way
Cardiff
CF4 3UZ

Companies House
100 - 102 George Street
Edinburgh
EN2 3DJ

FILE COPY



**CERTIFICATE OF REGISTRATION
OF AN OVERSEA COMPANY**

(Establishment of a branch)

Company No. FC019429

Branch No. BR003595

The Registrar of Companies for England and Wales hereby certifies that
GRAU WERKZEUG-UND FORMENBAU GMBH & CO.

has this day been registered under Schedule 21A to the Companies
Act 1985 as having established a branch in England and Wales

Given at Companies House, Cardiff, the 26th September 1996

A handwritten signature in black ink, appearing to read 'A. Turner'.

For The Registrar Of Companies



C O M P A N I E S H O U S E

Handelsregister - Abt. A - des Amtsgerichts

Schwäbisch Gmünd

Handelsregister - Abteilung A

Blatt 1

(mit Fortsetzung Blatt 149)

HRA

999

Nummer der Eintragung	a) Firma b) Ort der Niederlassung c) (Sitz der Gesellschaft) d) (Gegenstand des Unternehmens) (bei juristischen Personen)	Geschäftsinhaber Persönlich haltende Gesellschafter Vorstand Abwickler	Prokura	Rechtsverhältnisse	a) Tag der Eintragung und Unterschrift b) Bemerkungen
1	2	3	4	5	6
1	a) G R A U Werkzeug- und Formenbau GmbH & Co. b) Schwäbisch Gmünd	G R A U Werkzeug- und Formenbau GmbH & Co. Sitz: Schwäbisch Gmünd	Gesamtprokuristen: Jürgen Kientz, Schwäbisch Gmünd- Lindach, Hans Schmidt, Iggingen, Gerhard Kurr, Weil der Stadt; Jeder vertritt gemeinsam mit einem Prokuristen.	Kommanditgesellschaft. Beginn der Gesellschaft: 11. Juni 1992. Kommanditist: G R A U GmbH & Co. Holdinggesellschaft, Sitz: Schwäbisch Gmünd Einlage: 15.000.000,-- DM.	a) Den 11. Juni 1992 b) B1.1-6 SB B1.1-6 HB Osterlängstraße 47
2			Gesamtprokurist: Pierre Biringer, Maschinenbau- ingenieur, Schechingen; er vertritt gemeinsam mit einem Prokuristen.		a) Den 11. Febr. 1994 b) B1.7-8 SB B1.12 HB
3			Gesamtprokurist: Wolfgang Grebe, Schwäbisch Gmünd- Lindach; er vertritt gemeinsam mit einem Prokuristen. Die Prokura Gerhard Kurr ist erloschen.		a) Den 25. März 1994 b) B1.9-11 SB B1.15 HB
4				Die Einlage der Kommanditistin GRAU GmbH & Co. Holding- gesellschaft ist um 10.000.000,-- DM auf 5.000.000,-- DM herabgesetzt. Als Kommanditisten sind in die Gesellschaft eingetreten: a) Hoogovens Stahlbeteiligungsgesellschaft Deutschland GmbH, Sitz: Oberhausen, Einlage: 6.000.000,-- DM b) Polynorm GmbH, Sitz: Leibert, Einlage: 7.500.000,-- DM	a) Den 29. Nov. 1994 b) B1.12-34 SB B1.43 HB

Die Unterschriften sind im Original
zu unterschreiben (gelblich)

Nummer der Eintragung	a) Firma b) Ort der Niederlassung (Sitz der Gesellschaft) c) Gegenstand des Unternehmens (bei juristischen Personen)	Geschäftsinhaber Personlich haltende Gesellschafter Vorstand Abwickler	Prokura	Rechtsverhältnisse	a) Tag der Eintragung und Unterschrift b) Bemerkungen
1	2	3	4	5	6
Fortf. lfd. Nr. 4				c) Steelweld division of Ambac B.V., Sitz: Breda/ Niederlande, Einlage: 3.500.000,-- DM	
5			Gesamtprokuristen: Klaus Schoppa, Böttlingen; Wolfgang Stoll, Heubach; beide vertreten gemeinsam mit einem Prokuristen.		a) Den 5. April 1995 b) B1.35-37 SB B1.50 HB
6				Als Kommanditist ist in die Gesellschaft eingetreten: Müller Weingarten AG, Sitz: Weingarten, Einlage: 3.500.000,-- DM Sofortige Voreintragung der AG ist beauftragt 3. April 1995 Unterschrift der Geschäftsstelle des Amtsgerichts (Weiner) Amtsrat	a) Den 29. Juni 1995 b) B1.38-61 SB B1.52-58 HB



Certified Translation from German into English

CERTIFIED COPY OF AN ENTRY IN THE COMMERCIAL REGISTER
DEPARTMENT A.B

Commercial Register-Dept. A-of the Local First-Instance Court, Schwäbisch Gmünd Sheet 1 (with continuation Sheet 1 Rg.) HRA 999

Entry No.	a) Company b) Place of business (Seat of company) c) Purpose of undertaking (in the case of legal persons)	Owner of the business Personally liable partners Board of management Liquidator	'Prokura' ¹	Legal Relationships	a) Date of Entry and signature b) Remarks
1	2	3	4	5	6
1	a) G R A U Werkzeug- und Formenbau GmbH & Co. b) Schwäbisch Gmünd	G R A U Werkzeug- und Formenbau GmbH Beteiligungsgesellschaft, Seat: Schwäbisch Gmünd	Joint 'prokurists': Jürgen Kienitz, Schwäbisch Gmünd-Lindach, Hans Schmidt, Igglingen, Gerhard Kurt, Weil der Stadt; each represents jointly with one 'prokurist'.	Limited commercial partnership. Commencement of the company: 11th June 1992. Limited partner: G R A U GmbH & Co. Holdinggesellschaft, Seat: Schwäbisch Gmünd Contribution: 15,000,000.-- DM.	a) 11th June 1992 (signature) b) B1.1-6 SB B1.1-6 HB Osterlängstraße 47
2			Joint 'prokurist': Pierre Bringer, mechanical engineer, Schechingen; he represents jointly with one 'prokurist'.		a) 11th Feb. 1994 (signature) b) B1.7-8 SB B1.12 HB

¹ Translator's Note: "Prokura" is the power of attorney granted to the "Prokurist" under the provisions of the Commercial Code conferring authority to act on behalf of the principal (owner of a commercial firm) in respect of all transactions in and out of court within the scope of mercantile trade. The "Prokura" has to be entered in the Commercial Register.

² Translator's Note: "Prokurist" is the holder of a special statutory authority

(Continuation from first page.....)

Commercial Register-Dept. A-of the Local First-Instance Court, Schwäbisch Gmünd

HRA 999

Entry No.	a) Company b) Place of business (Seat of company) c) Purpose of undertaking (in the case of legal persons)	Owner of the business Personally liable partners Board of management Liquidator	'Prokura'	Legal Relationships	a) Date of Entry and signature b) Remarks
1	2	3	4	5	6
3			Joint 'prokurist': Wolfgang Grebe, Schwäbisch Gmünd-Lindach; he represents jointly with one 'prokurist'. The 'prokura' of Gerhard Kurr is <u>deleted.</u>		a) 25th March 1994 (signature) b) B1.9-11 SB B1.15 HB
4	(text illegible)			The contribution of limited partner G R A U GmbH & Co. Holdinggesellschaft is decreased by 10,000,000.-- DM to 5,000,000.-- DM The following have joined the company as limited partners: a) Hoogovens Stahlbeteiligungsgesellschaft Deutschland GmbH, Seat: Oberhausen, Contribution: 6,000,000.-- DM b) Polynorm GmbH, Seat: Velbert, Contribution: 7,500,000.-- DM c) Steelweld division of Ambac B.V., Seat: Breda/Netherlands, Contribution: 3,500,000.-- DM	a) 29th Nov. 1994 (signature) b) B1.12-34 SB B1.43 HB

The underlinings are underlined in red in the original (deleted)

Entry No.	a) Company b) Place of business (Seat of company) c) Purpose of undertaking (in the case of legal persons)	Owner of the business Personally liable partners Board of management Liquidator	'Prokura'	Legal Relationships	a) Date of Entry and signature b) Remarks
1	2	3	4	5	6
5			Joint 'prokurists': Klaus Schoppa, Börtlingen; Wolfgang Stall, Heubach; both represent jointly with one 'prokurist'.		a) 5th April 1995 (signature) b) B1.35-37 SB B1.50 HB
6				The following joined the company as limited partner: Müller Weingarten AG, Seat: Weingarten, Contribution: 3,500,000.-- DM - Prepared on - The above copy is certified - Schwäbisch Gmünd, 6th May 1996 Clerk of the Court Local first-instance Court (Signature) (Werner) Amtsrat (SEAL): Local first-instance Court - Schwäbisch Gmünd	a) 29th June 1995 (signature) b) B1.38-61 SB B1.52-58 HB

I hereby certify that the foregoing text is a true and complete translation.

Elizabeth Morton, sworn translator for English,
 authorised by the Court and Public Notaries in Hessen, Germany
 Frankfurt am Main, 17 May 1996

Elizabeth Morton

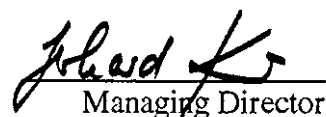
ELIZABETH MORTON
 Eleonore-Sterling-Str. 51
 6000 Frankfurt/M. 50
 allg. ermächtigte Übersetzerin
 in der englischen Sprache für die
 Gerichte und Notare im Lande Hessen

Certified Translation from German into English

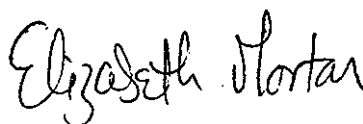
**Profit and Loss Account (short version)
for the period from 1st January 1995 to 31st December 1995
of GRAU Werkzeug- und Formenbau GmbH & Co.
Schwäbisch Gmünd-Lindach**

1. TURNOVER	89,164,476.35
2. Other revenue and income	<u>1,827,625.74</u> 90,992,102.09
3. Decrease in stock of finished goods and work in progress	<u>10,682,845.47</u> 80,309,256.62
4. Cost of materials	<u>28,357,760.19</u> 51,951,496.43
5. Staff costs:	40,710,158.51
6. Depreciation on tangible and intangible fixed assets	6,561,414.67
7. Other operating expenses	<u>8,154,666.99</u> -3,474,743.74
8. Other interest receivable, similar income/ similar expenses	2,554,706.28
9. Other taxes	<u>117,928.53</u>
10. Loss for the financial year	-6,147,378.55

Schwäbisch Gmünd, 8th May 1996


Managing Director

**I hereby certify that the foregoing text is a true and complete translation.
Elizabeth Morton, sworn translator for English,
authorised by the Court and Public Notaries in Hessen, Germany
Frankfurt am Main, 17 May 1996**



ELIZABETH MORTON
Eleonore-Sterling-Str. 51
8000 Frankfurt/M. 50
allg. ermächtigte Übersetzerin
in der englischen Sprache für die
Gerichte und Notare im Lande Hessen

Certified Translation from German into English

II. Balance Sheet as at 31st December 1995 (short version)
of GRAU Werkzeug- und Formenbau GmbH & Co.
Schwäbisch Gmünd-Lindach

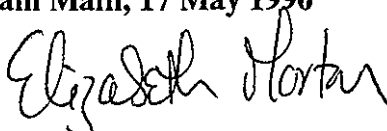
ASSETS	DM	DM
A. <u>FIXED ASSETS</u>		
I. Intangible assets	801,781.00	
II. Tangible assets	38,693,800.00	
III. Investments	<u>50,000.00</u>	39,545,581.00
B. <u>CURRENT ASSETS</u>		
I. Stocks	22,859,200.51	
II. Receivables and other assets	9,252,701.52	
III. Cash-in-hand, bank and postal bank balances	<u>530,331.75</u>	32,642,233.78
C. <u>PREPAYMENTS AND ACCRUED INCOME</u>		<u>172,773.00</u>
		72,360,587.78
EQUITY AND LIABILITIES		
A. EQUITY		19,282,917.48
B. ACCRUALS		11,043,517.20
C. LIABILITIES		
1. Liabilities to banks	31,443,101.98	
2. Trade payables	6,708,201.94	
3. Other liabilities	<u>3,882,849.18</u>	<u>42,034,153.10</u>
		72,360,587.78

Schwäbisch Gmünd, 8th May 1996


Managing Director

I hereby certify that the foregoing text is a true and complete translation.

Elizabeth Morton, sworn translator for English,
authorised by the Court and Public Notaries in Hessen, Germany
Frankfurt am Main, 17 May 1996



ELIZABETH MORTON
Eleonore-Sterling-Str. 51
6000 Frankfurt/M. 50
allg. ermächtigte Übersetzerin
in der englischen Sprache für die
Gerichte und Notare im Lande Hessen

**II. Bilanz zum 31. Dezember 1995 (Kurzfassung)
der GRAU Werkzeug- und Formenbau GmbH & Co.
Schwäbisch Gmünd-Lindach**

AKTIVA	<u>DM</u>	<u>DM</u>
A. <u>ANLAGEVERMÖGEN</u>		
I. Immaterielle Vermögensgegenstände	801.781,00	
II. Sachanlagen	38.693.800,00	
III. Finanzanlagen	<u>50.000,00</u>	39.545.581,00
B. <u>UMLAUFVERMÖGEN</u>		
I. Vorräte	22.859.200,51	
II. Forderungen und sonstige Vermögensgegenstände	9.252.701,52	
III. Kassenbestand, Postbank- guthaben, Guthaben bei Kreditinstituten	<u>530.331,75</u>	32.642.233,78
C. <u>RECHNUNGSABGRENZUNGSPOSTEN</u>		<u>172.773,00</u> 72.360.587,78
PASSIVA		
A. EIGENKAPITAL		19.282.917,48
B. RÜCKSTELLUNGEN		11.043.517,20
C. VERBINDLICHKEITEN		
1. Verbindlichkeiten gegenüber Kreditinstituten	31.443.101,98	
2. Verbindlichkeiten des Liefer- und Leistungsverkehrs	6.708.201,94	
3. Sonstige Verbindlichkeiten	<u>3.882.849,18</u>	<u>42.034.153,10</u>
		72.360.587,78

Schwäbisch Gmünd, den 08. Mai 1996

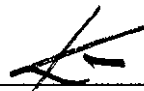


Geschäftsführer

Gewinn- und Verlustrechnung (Kurzfassung)
für die Zeit vom 01. Januar 1995 bis 31. Dezember 1995
der GRAU Werkzeug- und Formenbau GmbH & Co.
Schwäbisch Gmünd-Lindach

1. UMSATZERLÖSE	89.164.476,35
2. Sonstige Erlöse und Erträge	<u>1.827.625,74</u> 90.992.102,09
3. Verminderung des Bestandes an fertigen und unfertigen Erzeugnissen	<u>10.682.845,47</u> 80.309.256,62
4. Materialaufwand	<u>28.357.760,19</u> 51.951.496,43
5. Personalaufwand	40.710.158,51
6. Abschreibungen auf immaterielle Vermögensgegenstände des Anlage- vermögens und Sachanlagen	6.561.414,67
7. Sonstige betriebliche Aufwendungen	<u>8.154.666,99</u> - 3.474.743,74
8. Sonstige Zinsen, ähnliche Erträge/ ähnliche Aufwendungen	2.554.706,28
9. Sonstige Steuern	<u>117.928,53</u>
10. Jahresfehlbetrag	- 6.147.378,55

Schwäbisch Gmünd, den 08. Mai 1996



Geschäftsführer