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(FAST.) INTERNATIONAL, INC.

FINANCIAL STATEMENTS

DECEMBER 31, 1995 AND 1994

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(FAST.) INTERNATIONAL, INC.

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T. M. BYXBEE COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

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ACCOUNTANT'S COMPILATION REPORT

Board of Directors
(FAST.) International, Inc.
Dover, Delaware

We have compiled the accompanying balance sheets of (FAST.) International, Inc. as of December 31, 1995 and 1994, and the related statements of operations and retained earnings, and cash flows for the years then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

T. M. Byxbee Company, P.C.

Hamden, Connecticut
May 1, 1997

(FAST.) INTERNATIONAL, INC.

BALANCE SHEETS

DECEMBER 31, 1995 AND 1994

<u>A S S E T S</u>		<u>1995</u>	<u>1994</u>
<u>CURRENT ASSETS</u>			
Cash.....	\$	822,341	\$ 332,720
Accounts Receivable.....		404,360	566,486
Inventory.....		277,635	248,767
Other Current Assets.....		5,216	27,614
Total Current Assets.....		<u>1,509,552</u>	<u>1,175,587</u>
<u>FIXED ASSETS, NET.....</u>		<u>87,658</u>	<u>47,959</u>
TOTAL.....		<u>\$1,597,210</u>	<u>\$1,223,546</u>
<u>L I A B I L I T I E S A N D S T O C K H O L D E R ' S E Q U I T Y</u>			
<u>CURRENT LIABILITIES</u>			
Current Portion of Long-Term Debt.....	\$	6,603	\$ -
Notes and Advances Payable.....		340,679	359,657
Accounts Payable.....		343,263	193,025
Loan Payable - Stockholder.....		21,835	13,365
Accrued Expenses.....		165,166	37,374
Total Current Liabilities.....		<u>877,546</u>	<u>603,421</u>
<u>LONG-TERM DEBT, NET OF CURRENT PORTION.....</u>		<u>16,227</u>	<u>-</u>
<u>STOCKHOLDER'S EQUITY</u>			
Common Stock.....		10	10
Additional Paid-In Capital.....		990	990
Retained Earnings.....		702,437	619,125
Total Stockholder's Equity.....		<u>703,437</u>	<u>620,125</u>
TOTAL.....		<u>\$1,597,210</u>	<u>\$1,223,546</u>

See accountant's report.

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(FAST.) INTERNATIONAL, INC.

STATEMENTS OF OPERATIONS AND RETAINED EARNINGS

YEARS ENDED DECEMBER 31, 1995 AND 1994

	<u>1995</u>	<u>1994</u>
REVENUES.....	\$1,746,919	\$2,136,839
COST OF OPERATIONS.....	<u>1,609,351</u>	<u>2,023,667</u>
OPERATING PROFIT.....	137,568	113,172
OTHER INCOME.....	<u>159</u>	<u>40,610</u>
INCOME BEFORE PROVISION FOR INCOME TAXES.....	137,727	153,782
PROVISION FOR INCOME TAXES.....	<u>54,415</u>	<u>26,868</u>
NET INCOME.....	83,312	126,914
RETAINED EARNINGS - BEGINNING OF THE YEAR.....	<u>619,125</u>	<u>492,211</u>
RETAINED EARNINGS - END OF THE YEAR.....	<u>\$ 702,437</u>	<u>\$ 619,125</u>

See accountant's report.

(FAST.) INTERNATIONAL, INC.

STATEMENTS OF CASH FLOWS

YEARS ENDED DECEMBER 31, 1995 AND 1994

	<u>1995</u>	<u>1994</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
NET INCOME.....	\$ 83,312	\$126,914
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Depreciation.....	23,159	25,468
Gain on Sale of Fixed Asset.....	(265)	(2,230)
Decrease (Increase) In:		
Accounts Receivable.....	162,126	(85,100)
Inventories.....	(28,868)	7,606
Other Current Assets.....	22,398	(26,614)
Increase (Decrease) In:		
Accounts Payable.....	150,238	(41,347)
Accrued Expenses.....	127,792	(85,667)
Net Cash Provided By (Used In) Operating Activities.....	<u>539,892</u>	<u>(80,970)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Proceeds on Sale of Fixed Assets.....	553	7,235
Capital Expenditures.....	(40,316)	(31,072)
Net Cash Used In Investing Activities.....	<u>(39,763)</u>	<u>(23,837)</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Net Borrowings (Repayments) on Notes and Advances Payable.....	(18,978)	91,899
Proceeds of Stockholder Loan Payable.....	8,470	-
Net Cash Provided By (Used In) Financing Activities.....	<u>(10,508)</u>	<u>91,899</u>
NET INCREASE (DECREASE) IN CASH.....	489,621	(12,908)
CASH - BEGINNING OF THE YEAR.....	<u>332,720</u>	<u>345,628</u>
CASH - END OF THE YEAR.....	<u>\$822,341</u>	<u>\$332,720</u>
<u>SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION</u>		
Cash Paid During the Year For:		
Interest Expense.....	\$ -	\$ 2,190
Income Taxes.....	\$ 15,452	\$ 41,173

See accountant's report.

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