

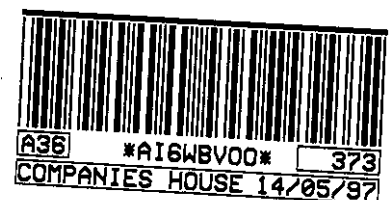
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(FAST.) INTERNATIONAL, INC.

FINANCIAL STATEMENTS

DECEMBER 31, 1994 AND 1993

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(FAST.) INTERNATIONAL, INC.

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T. M. BYXBEE COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

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ACCOUNTANT'S COMPILATION REPORT

Board of Directors
(FAST.) International, Inc.
Dover, Delaware

We have compiled the accompanying balance sheets of (FAST.) International, Inc. as of December 31, 1994 and 1993, and the related statements of operations and retained earnings, and cash flows for the years then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

T. M. Byxbee Company, P.C.

Hamden, Connecticut
May 1, 1997

(FAST.) INTERNATIONAL, INC.

BALANCE SHEETS

DECEMBER 31, 1994 AND 1993

	<u>A S S E T S</u>	<u>1994</u>	<u>1993</u>
<u>CURRENT ASSETS</u>			
Cash.....	\$ 332,720	\$ 345,628	
Accounts Receivable.....	566,486	481,386	
Inventory.....	248,767	256,373	
Other Current Assets.....	27,614	1,000	
Total Current Assets.....	1,175,587	1,084,387	
<u>FIXED ASSETS, NET</u>	47,959	47,360	
TOTAL.....	<u>\$1,223,546</u>	<u>\$1,131,747</u>	
	<u>L I A B I L I T I E S A N D S T O C K H O L D E R ' S E Q U I T Y</u>		
<u>CURRENT LIABILITIES</u>			
Notes and Advances Payable.....	\$ 359,657	\$ 267,758	
Accounts Payable.....	193,025	234,372	
Loan Payable - Stockholder.....	13,365	13,365	
Accrued Expenses.....	37,374	123,041	
Total Current Liabilities.....	603,421	638,536	
<u>STOCKHOLDER'S EQUITY</u>			
Common Stock.....	10	10	
Additional Paid-In Capital.....	990	990	
Retained Earnings.....	619,125	492,211	
Total Stockholder's Equity.....	620,125	493,211	
TOTAL.....	<u>\$1,223,546</u>	<u>\$1,131,747</u>	

See accountant's report.

(FAST.) INTERNATIONAL, INC.

STATEMENTS OF OPERATIONS AND RETAINED EARNINGS

YEARS ENDED DECEMBER 31, 1994 AND 1993

	<u>1994</u>	<u>1993</u>
REVENUES.....	\$2,136,839	\$1,527,016
COST OF OPERATIONS.....	<u>2,023,667</u>	<u>1,379,122</u>
OPERATING PROFIT.....	113,172	147,894
OTHER INCOME (EXPENSE).....	<u>40,610</u>	(<u>13,509</u>)
INCOME BEFORE PROVISION FOR INCOME TAXES.....	153,782	134,385
PROVISION FOR INCOME TAXES.....	<u>26,868</u>	<u>30,076</u>
NET INCOME.....	126,914	104,309
RETAINED EARNINGS - BEGINNING OF THE YEAR.....	<u>492,211</u>	<u>387,902</u>
RETAINED EARNINGS - END OF THE YEAR.....	<u>\$ 619,125</u>	<u>\$ 492,211</u>

See accountant's report.

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(FAST.) INTERNATIONAL, INC.

STATEMENTS OF CASH FLOWS

YEARS ENDED DECEMBER 31, 1994 AND 1993

	<u>1994</u>	<u>1993</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
NET INCOME.....	\$126,914	\$104,309
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Depreciation.....	25,468	34,434
Gain on Sale of Fixed Asset.....	(2,230)	-
Decrease (Increase) In:		
Accounts Receivable.....	(85,100)	163,878
Inventories.....	7,606	28,552
Other Current Assets.....	(26,614)	16,796
Increase (Decrease) In:		
Accounts Payable.....	(41,347)	(320,627)
Accrued Expenses.....	(85,667)	36,254
Net Cash Provided By (Used In) Operating Activities.....	(80,970)	63,586
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Proceeds on Sale of Fixed Assets.....	7,235	-
Capital Expenditures.....	(31,072)	(329)
Net Cash Used In Investing Activities.....	(23,837)	(329)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Net Borrowings (Repayments) on Notes and Advances Payable.....	91,899	41,571
Proceeds (Repayments) of Stockholder Loan Payable.....	-	13,365
Net Cash Provided By Financing Activities.....	91,899	54,936
NET INCREASE (DECREASE) IN CASH.....	(12,908)	118,193
CASH - BEGINNING OF THE YEAR.....	345,628	227,435
CASH - END OF THE YEAR.....	<u>\$332,720</u>	<u>\$345,628</u>
<u>SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION</u>		
Cash Paid During the Year For:		
Interest Expense.....	\$ 2,190	\$ -
Income Taxes.....	\$ 41,173	\$ -

See accountant's report.