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Registered number: FC13920

(FAST.) INTERNATIONAL INC.

ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2011**

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COMPANIES HOUSE

(FAST.) INTERNATIONAL INC.

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(FAST.) INTERNATIONAL INC.

**Profit and loss account
for the year ended 31 December 2011**

	Note	2011 £	2010 £
Turnover	1,2	1,649,856	1,303,056
Cost of sales		(975,582)	(699,231)
Gross profit		674,274	603,825
Distribution costs		(56,576)	(40,911)
Administrative expenses		(349,930)	(278,934)
Other operating income	3	-	75
Operating profit	4	267,768	284,055
Interest receivable and similar income		380	430
Profit on ordinary activities before taxation		268,148	284,485
Tax on profit on ordinary activities	6	(70,021)	(78,641)
Profit on ordinary activities after taxation		198,127	205,844
Profit brought forward		998,308	792,464
Retained profit carried forward		1,196,435	998,308

All amounts relate to continuing operations

There were no recognised gains and losses for 2011 or 2010 other than those included in the Profit and loss account

The notes on pages 3 to 6 form part of these financial statements

(FAST.) INTERNATIONAL INC

Registered number FC13920

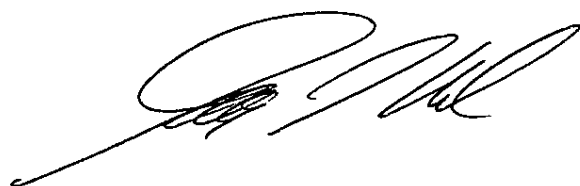
**Balance sheet
as at 31 December 2011**

	Note	2011 £	2010 £
Fixed assets			
Tangible assets	7	10,288	15,496
Current assets			
Stock	8	256,589	246,790
Debtors	9	332,311	246,130
Cash at bank		854,205	684,307
		<u>1,443,105</u>	<u>1,177,227</u>
Creditors, amounts falling due within one year	10	<u>(256,958)</u>	<u>(194,415)</u>
Net current assets		<u>1,186,147</u>	<u>982,812</u>
Net assets		<u>1,196,435</u>	<u>998,308</u>
Capital and reserves			
Profit and loss account		<u>1,196,435</u>	<u>998,308</u>
Shareholders' funds - all equity	11	<u>1,196,435</u>	<u>998,308</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements were approved and authorised for issue by the board, and were signed on its behalf on 16 August 2012



G Koether
Director

The notes on pages 3 to 6 form part of these financial statements

(FAST.) INTERNATIONAL INC.

Notes to the financial statements for the year ended 31 December 2011

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Land and buildings	-	33% straight line
Motor vehicles	-	20% straight line
Furniture, fittings and equipment	-	10% straight line
Computer equipment	-	20% straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stock

2. Turnover

The whole of the turnover is attributable to the company's principal activity

No disclosure is made in these accounts in relation to analysis of turnover and profit as such disclosure would, in the opinion of the directors, be seriously prejudicial to the interests of the company

3 Other operating income

	2011 £	2010 £
Online filing incentive payment	-	75

(FAST.) INTERNATIONAL INC

Notes to the financial statements
for the year ended 31 December 2011

4. Operating profit

The operating profit is stated after charging/(crediting)

	2011 £	2010 £
Depreciation of tangible fixed assets		
- owned by the company	7,180	7,531
Difference on foreign exchange	(39,562)	(2,286)
	<u> </u>	<u> </u>

During the year, no director received any emoluments (2010 - £NIL)

5 Staff costs

Staff costs were as follows

	2011 £	2010 £
Wages and salaries	125,469	112,899
Social security costs	13,647	12,127
	<u> </u>	<u> </u>
	139,116	125,026
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows

	2011 No	2010 No
Administration	3	3
	<u> </u>	<u> </u>

6 Taxation

	2011 £	2010 £
UK corporation tax charge on profit for the year	70,021	78,641
	<u> </u>	<u> </u>

(FAST.) INTERNATIONAL INC.

**Notes to the financial statements
for the year ended 31 December 2011**

6 Taxation (continued)

Factors affecting tax charge for the year

The tax assessed for the year is higher than (2010 - lower than) the standard rate of corporation tax in the UK of 26% (2010 - 28%) The differences are explained below

	2011 £	2010 £
Profit on ordinary activities before tax	268,148	284,485
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 26% (2010 - 28%)	69,718	79,656
Effects of		
Expenses not deductible for tax purposes	326	428
Depreciation in excess of capital allowances	276	129
Non-taxable income	-	(21)
Change in taxation rate during the year	1,334	-
Marginal relief	(1,633)	(1,551)
Current tax charge for the year (see note above)	70,021	78,641

Factors that may affect future tax charges

There were no factors that may affect future tax charges

7. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Furniture, fittings and equipment £	Computer equipment £	Total £
Cost					
At 1 January 2011	23,680	26,105	24,702	76,796	151,283
Additions	-	-	716	1,256	1,972
At 31 December 2011	23,680	26,105	25,418	78,052	153,255
Depreciation					
At 1 January 2011	23,680	15,663	23,659	72,785	135,787
Charge for the year	-	5,221	310	1,649	7,180
At 31 December 2011	23,680	20,884	23,969	74,434	142,967
Net book value					
At 31 December 2011	-	5,221	1,449	3,618	10,288
At 31 December 2010	-	10,442	1,043	4,011	15,496

(FAST.) INTERNATIONAL INC.

**Notes to the financial statements
for the year ended 31 December 2011**

8 Stock

	2011	2010
	£	£
Finished goods and goods for resale	256,589	246,790

9. Debtors

	2011	2010
	£	£
Trade debtors	270,490	209,666
Other debtors	32,310	21,178
Prepayments and accrued income	29,511	15,286
	332,311	246,130

10. Creditors
Amounts falling due within one year

	2011	2010
	£	£
Trade creditors	114,609	76,552
Corporation tax	70,021	78,641
Social security and other taxes	39,598	21,921
Other creditors	8,756	1,801
Accruals and deferred income	23,974	15,500
	256,958	194,415

11. Reconciliation of movement in shareholders' funds

	2011	2010
	£	£
Opening shareholders' funds	998,308	792,464
Profit for the year	198,127	205,844
	1,196,435	998,308