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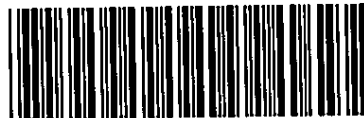
Registered number: FC13920

(FAST.) INTERNATIONAL INC.

ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2010**

THURSDAY



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COMPANIES HOUSE

(FAST.) INTERNATIONAL INC.

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(FAST.) INTERNATIONAL INC.

**Profit and loss account
for the year ended 31 December 2010**

	Note	2010 £	2009 £
Turnover	1,2	1,303,056	1,170,186
Cost of sales		(699,231)	(629,882)
		<hr/>	<hr/>
Gross profit		603,825	540,304
Distribution costs		(40,911)	(49,351)
Administrative expenses		(278,934)	(176,362)
Other operating income	3	75	-
		<hr/>	<hr/>
Operating profit	4	284,055	314,591
Interest receivable and similar income		430	526
Interest payable and similar charges	6	-	(180)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		284,485	314,937
Tax on profit on ordinary activities	7	(78,641)	(88,203)
		<hr/>	<hr/>
Profit on ordinary activities after taxation		205,844	226,734
Profit brought forward		792,464	565,730
		<hr/>	<hr/>
Retained profit carried forward		998,308	792,464
		<hr/>	<hr/>

All amounts relate to continuing operations

There were no recognised gains and losses for 2010 or 2009 other than those included in the Profit and loss account

The notes on pages 3 to 7 form part of these financial statements

(FAST.) INTERNATIONAL INC.

Registered number FC13920


**Balance sheet
as at 31 December 2010**

	Note	2010 £	2009 £
Fixed assets			
Tangible assets	8	15,496	20,705
Current assets			
Stock	9	246,790	351,070
Debtors	10	246,130	195,445
Cash at bank		684,307	980,455
		<u>1,177,227</u>	<u>1,526,970</u>
Creditors amounts falling due within one year	11	<u>(194,415)</u>	<u>(755,211)</u>
Net current assets		<u>982,812</u>	<u>771,759</u>
Total assets less current liabilities		<u><u>998,308</u></u>	<u><u>792,464</u></u>
Capital and reserves			
Profit and loss account		<u>998,308</u>	<u>792,464</u>
Shareholders' funds - all equity	12	<u><u>998,308</u></u>	<u><u>792,464</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements were approved and authorised for issue by the board, and were signed on its behalf on 25 August 2011


G Koether**Director**

The notes on pages 3 to 7 form part of these financial statements

(FAST.) INTERNATIONAL INC.

Notes to the financial statements For the year ended 31 December 2010

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Land and buildings	-	33% straight line
Motor vehicles	-	20% straight line
Furniture, fittings and equipment	-	10% straight line
Computer equipment	-	20% straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stock

2 Turnover

The whole of the turnover is attributable to the company's principal activity

No disclosure is made in these accounts in relation to analysis of turnover and profit as such disclosure would, in the opinion of the directors, be seriously prejudicial to the interests of the company

3 Other operating income

	2010	2009
	£	£
Online filing incentive payment	75	-

(FAST.) INTERNATIONAL INC.

Notes to the financial statements
For the year ended 31 December 2010

4 **Operating profit**

The operating profit is stated after charging/(crediting)

	2010 £	2009 £
Depreciation of tangible fixed assets		
- owned by the company	7,531	7,201
Difference on foreign exchange	(2,286)	(97,972)
	<u> </u>	<u> </u>

During the year, no director received any emoluments (2009 - £NIL)

5. **Staff costs**

Staff costs were as follows

	2010 £	2009 £
Wages and salaries	112,899	114,244
Social security costs	12,127	12,197
	<u> </u>	<u> </u>
	125,026	126,441

The average monthly number of employees during the year was as follows

	2010 No	2009 No
Administration	3	3
	<u> </u>	<u> </u>

6 **Interest payable**

	2010 £	2009 £
Interest on VAT underpayment	-	180
	<u> </u>	<u> </u>

7. **Taxation**

	2010 £	2009 £
UK corporation tax charge on profit for the year	78,641	88,203
	<u> </u>	<u> </u>

(FAST.) INTERNATIONAL INC.

Notes to the financial statements
For the year ended 31 December 2010

7. Taxation (continued)

Factors affecting tax charge for the year

The tax assessed for the year is lower than (2009 - *higher than*) the standard rate of corporation tax in the UK of 28% (2009 - 28%) The differences are explained below

	2010 £	2009 £
Profit on ordinary activities before tax	284,485	314,937
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 28% (2009 - 28%)	79,656	88,182
Effects of		
Expenses not deductible for tax purposes	428	334
Depreciation in excess of capital allowances	129	674
Non-taxable income	(21)	-
Marginal relief	(1,551)	(987)
Current tax charge for the year (see note above)	78,641	88,203

Factors that may affect future tax charges

There were no factors that may affect future tax charges

(FAST.) INTERNATIONAL INC.

Notes to the financial statements
For the year ended 31 December 2010

8 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Furniture, fittings and equipment £	Total £
Cost				
At 1 January 2010	23,680	26,105	99,412	149,197
Additions	-	-	2,636	2,636
Disposals	-	-	(550)	(550)
At 31 December 2010	23,680	26,105	101,498	151,283
Depreciation				
At 1 January 2010	23,680	10,442	94,370	128,492
Charge for the year	-	5,221	2,310	7,531
On disposals	-	-	(236)	(236)
At 31 December 2010	23,680	15,663	96,444	135,787
Net book value				
At 31 December 2010	-	10,442	5,054	15,496
At 31 December 2009	-	15,663	5,042	20,705

9. Stock

	2010 £	2009 £
Finished goods and goods for resale	246,790	351,070

10 Debtors

	2010 £	2009 £
Trade debtors	209,666	171,209
Other debtors	21,178	8,933
Prepayments and accrued income	15,286	15,303
	246,130	195,445

(FAST.) INTERNATIONAL INC.

Notes to the financial statements
For the year ended 31 December 2010

11. Creditors:
Amounts falling due within one year

	2010	2009
	£	£
Trade creditors	76,552	545,244
Corporation tax	78,641	88,203
Social security and other taxes	21,921	7,963
Other creditors	1,801	10,141
Accruals and deferred income	15,500	103,660
	<u>194,415</u>	<u>755,211</u>

12. Reconciliation of movement in shareholders' funds

	2010	2009
	£	£
Opening shareholders' funds	792,464	565,730
Profit for the year	205,844	226,734
	<u>998,308</u>	<u>792,464</u>