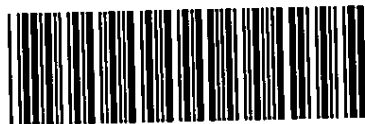


(FAST.) INTERNATIONAL INC.

ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2009**

THURSDAY



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(FAST.) INTERNATIONAL INC.

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(FAST.) INTERNATIONAL INC.

Registered number FC13920

**Balance sheet
as at 31 December 2009**

	Note	2009 £	2008 £
Fixed assets			
Tangible fixed assets	8	20,705	27,906
Current assets			
Stocks	9	351,070	538,412
Debtors	10	195,445	364,104
Cash at bank		980,455	823,043
		<u>1,526,970</u>	<u>1,725,559</u>
Creditors amounts falling due within one year	11	<u>(755,211)</u>	<u>(1,187,735)</u>
Net current assets		<u>771,759</u>	<u>537,824</u>
Total assets less current liabilities		<u>792,464</u>	<u>565,730</u>
Capital and reserves			
Profit and loss account		<u>792,464</u>	<u>565,730</u>
Shareholders' funds - all equity	12	<u>792,464</u>	<u>565,730</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements were approved and authorised for issue by the board, and were signed on its behalf on 6 August 2010



G Koether
Director

The notes on pages 3 to 6 form part of these financial statements

(FAST.) INTERNATIONAL INC

Profit and loss account for the year ended 31 December 2009

	Note	2009 £	2008 £
Turnover	1,2	1,170,186	1,500,650
Cost of sales		(629,882)	(783,166)
Gross profit		540,304	717,484
Selling and distribution costs		(49,351)	(71,547)
Administrative expenses		(176,362)	(496,604)
Other operating income	3	-	250
Operating profit	4	314,591	149,583
Interest receivable		526	5,008
Interest payable	6	(180)	-
Profit on ordinary activities before taxation		314,937	154,591
Tax on profit on ordinary activities	7	(88,203)	(39,004)
Profit on ordinary activities after taxation		226,734	115,587
Profit brought forward		565,730	450,143
Retained profit carried forward		792,464	565,730

All amounts relate to continuing operations

There were no recognised gains and losses for 2009 or 2008 other than those included in the Profit and loss account

The notes on pages 3 to 6 form part of these financial statements

(FAST.) INTERNATIONAL INC.

Notes to the financial statements for the year ended 31 December 2009

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Land and buildings	-	33%	straight line
Motor vehicles	-	20%	straight line
Furniture and equipment	-	10%	straight line
Computer equipment	-	20%	straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

2. Turnover

The whole of the turnover is attributable to the company's principal activity

No disclosure is made in these accounts in relation to analysis of turnover and profit as such disclosure would, in the opinion of the directors, be seriously prejudicial to the interests of the company

3. Other operating income

	2009	2008
	£	£
Online filing incentive payment	-	250

(FAST.) INTERNATIONAL INC.

**Notes to the financial statements
for the year ended 31 December 2009**

4. Operating profit

The operating profit is stated after charging/(crediting)

	2009	2008
	£	£
Depreciation of tangible fixed assets		
- owned by the company	7,201	7,900
Difference on foreign exchange	(97,972)	210,770
	<u> </u>	<u> </u>

During the year, no director received any emoluments (2008 - £NIL)

5. Staff costs

Staff costs were as follows

	2009	2008
	£	£
Wages and salaries	114,244	120,583
Social security costs	12,197	12,951
	<u> </u>	<u> </u>
	126,441	133,534
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows

	2009	2008
	No.	No
Administration	3	3
	<u> </u>	<u> </u>

6. Interest payable

	2009	2008
	£	£
Interest on VAT underpayment	180	-
	<u> </u>	<u> </u>

7. Taxation

	2009	2008
	£	£
UK corporation tax charge on profit for the year	88,203	39,004
	<u> </u>	<u> </u>

(FAST.) INTERNATIONAL INC.

Notes to the financial statements for the year ended 31 December 2009

7. Taxation (continued)

Factors affecting tax charge for the year

The tax assessed for the year is higher than (2008 - lower than) the standard rate of corporation tax in the UK (28%). The differences are explained below

	2009 £	2008 £
Profit on ordinary activities before tax	314,937	154,591
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 28% (2008 - 28%)	88,182	43,285
Effects of		
Expenses not deductible for tax purposes	334	624
Change in tax rate	-	756
Depreciation in excess of/(less than) capital allowances	674	(1,274)
Marginal relief	(987)	(4,317)
Non taxable income	-	(70)
Current tax charge for the year (see note above)	88,203	39,004

Factors that may affect future tax charges

There were no factors that may affect future tax charges

8. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Furniture, fittings and equipment £	Total £
Cost				
At 1 January 2009 and 31 December 2009	23,680	26,105	99,412	149,197
Depreciation				
At 1 January 2009	23,680	5,221	92,390	121,291
Charge for the year	-	5,221	1,980	7,201
At 31 December 2009	23,680	10,442	94,370	128,492
Net book value				
At 31 December 2009	-	15,663	5,042	20,705
At 31 December 2008	-	20,884	7,022	27,906

(FAST.) INTERNATIONAL INC.

**Notes to the financial statements
for the year ended 31 December 2009**

9. Stocks

	2009	2008
	£	£
Finished goods and goods for resale	351,070	538,412

10. Debtors

	2009	2008
	£	£
Trade debtors	171,209	341,009
Other debtors	8,933	8,172
Prepayments and accrued income	15,303	14,923
	195,445	364,104

**11. Creditors:
Amounts falling due within one year**

	2009	2008
	£	£
Trade creditors	545,244	853,502
Corporation tax	88,203	39,004
Social security and other taxes	7,963	17,664
Other creditors	10,141	198,522
Accruals and deferred income	103,660	79,043
	755,211	1,187,735

12 Reconciliation of movement in shareholders' funds

	2009	2008
	£	£
Opening shareholders' funds	565,730	450,143
Profit for the year	226,734	115,587
Closing shareholders' funds	792,464	565,730