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DON'T
STAPLE**OS AA01**Statement of details of parent law and other
information for an overseas company

Companies House



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D29	29/09/2023	#352
COMPANIES HOUSE		

✓ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law.

✗ **What this form is NOT**
You cannot use this form
an alteration of manner c
with accounting requirem

Part 1 Corporate company nameCorporate name of
overseas company ①

Sumitomo Warehouse (Europe) GmbH

UK establishment
number

B R 4 4 6

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

① This is the name of the company in
its home state.

**Part 2 Statement of details of parent law and other
information for an overseas company****A1 Legislation**

Please give the legislation under which the accounts have been prepared and
audited.

Legislation ②

GERMAN GAAP AND ISA'S

② This means the relevant rules or
legislation which regulates the
preparation of accounts.

A2 Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ **No. Go to Section A3.**

☒ **Yes. Please enter the name of the organisation or other
body which issued those principles below, and then go to Section A3.**

③ Please insert the name of the
appropriate accounting organisation
or body.

Name of organisation
or body ③

KPMG

OS AA01

Statement of details of parent law and other information for an overseas company

A3

Audited accounts

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

- ☐ No. Go to **Part 3 'Signature'**.
- ☒ Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to **Part 3 'Signature'**.

❶ Please insert the name of the appropriate accounting organisation or body.

Name of organisation or body ❶

KPMG

Part 3

Signature

I am signing this form on behalf of the overseas company.

Signature

Signature

X

J. Jagan

X

This form may be signed by:
Director, Secretary, Permanent representative.

OS AA01

Statement of details of parent law and other information for an overseas company

 Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **JUNKO IGATA**

Company name **SUMITOMO WAREHOUE**

(EUROPE) GmbH

Address **2nd floor, 123 Minories**

Post town **London**

County/Region

Postcode

E	C	3	N	1	N	T
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Country **UNITED KINGDOM**

DX

Telephone **0203 937 5870**

 Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.

 Important information

Please note that all this information will appear on the public record.

 Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.

 Further information

For further information, please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

To Sumitomo Warehouse (Europe) GmbH, Düsseldorf

1 Audit engagement

At the annual shareholders' meeting held on June 27, 2022, of

Sumitomo Warehouse (Europe) GmbH, Düsseldorf,
– hereinafter also referred to as 'Sumitomo' or the 'Company' –

we were elected as auditor for financial year 2022. Accordingly, the management has engaged us to audit the annual financial statements for the year ended December 31, 2022, together with the accounting records and the management report.

In addition, we were engaged by the management to provide an allocation by branches as of and for the year ended December 31, 2022. We have presented this additional allocation by branches in Appendix 4.

The terms governing this engagement are set out in the General Engagement Terms for Wirtschaftsprüfer und Wirtschaftsprüfungsgesellschaften [German Public Auditors and Public Audit Firms] as of January 1, 2017, which are attached to this report as Appendix 7. Our liability is governed by Clause 9 of the General Engagement Terms. Our liability towards third parties is defined under Clauses 1 (2) and 9 of the General Engagement Terms.


Sumitomo Warehouse (Europe) GmbH
London Office
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London, EC3N 1NT
United Kingdom

*I hereby certify that this is
correct translation with the original
accounts*

Juniko Bana

2 **Reproduction of the Independent Auditor's Report (Translation)**

For the annual financial statements and management report we have issued an unqualified auditor's report (Appendix 6). The English language text below is a translation of the independent auditor's report.



Independent Auditor's Report (Translation)

To Sumitomo Warehouse (Europe) GmbH, Düsseldorf

Opinions

We have audited the annual financial statements of Sumitomo Warehouse (Europe) GmbH, Düsseldorf, which comprise the balance sheet as of December 31, 2022, and the statement of profit and loss for the financial year from January 1 to December 31, 2022, and notes to the financial statements, including the recognition and measurement policies presented therein. In addition, we have audited the management report of Sumitomo Warehouse (Europe) GmbH for the financial year from January 1 to December 31, 2022.

In our opinion, on the basis of the knowledge obtained in the audit,

- the accompanying annual financial statements comply, in all material respects, with the requirements of German commercial law applicable to business corporations and give a true and fair view of the assets, liabilities and financial position of the Company as of December 31, 2022, and of its financial performance for the financial year from January 1 to December 31, 2022, in compliance with German Legally Required Accounting Principles, and
- the accompanying management report as a whole provides an appropriate view of the Company's position. In all material respects, this management report is consistent with the annual financial statements, complies with German legal requirements and appropriately presents the opportunities and risks of future development.

Pursuant to Section 322 (3) sentence 1 HGB [Handelsgesetzbuch: German Commercial Code], we declare that our audit has not led to any reservations relating to the legal compliance of the annual financial statements and of the management report.

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Basis for the Opinions

We conducted our audit of the annual financial statements and of the management report in accordance with Section 317 HGB and in compliance with the German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW). Our responsibilities under those requirements and principles are further described in the 'Auditor's Responsibilities for the Audit of the Annual Financial Statements and of the Management Report' section of our auditor's report. We are independent of the Company in accordance with the requirements of German commercial and professional law, and we have fulfilled our other German professional responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinions on the annual financial statements and on the management report.

Responsibilities of Management for the Annual Financial Statements and the Management Report

Management is responsible for the preparation of the annual financial statements that comply, in all material respects, with the requirements of German commercial law applicable to business corporations, and that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles. In addition, management is responsible for such internal control as they, in accordance with German Legally Required Accounting Principles, have determined necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud (i.e., fraudulent financial reporting and misappropriation of assets) or error.

In preparing the annual financial statements, management is responsible for assessing the Company's ability to continue as a going concern. They also have the responsibility for disclosing, as applicable, matters related to going concern. In addition, they are responsible for financial reporting based on the going concern basis of accounting, provided no actual or legal circumstances conflict therewith.

Furthermore, management is responsible for the preparation of the management report that as a whole provides an appropriate view of the Company's position and is, in all material respects, consistent with the annual financial statements, complies with German legal requirements, and appropriately presents the opportunities and risks of future development. In addition, management is responsible for such arrangements and measures (systems) as they have considered necessary to enable the preparation of a management report that is in accordance with the applicable German legal requirements, and to be able to provide sufficient appropriate evidence for the assertions in the management report.

Auditor's Responsibilities for the Audit of the Annual Financial Statements and of the Management Report

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and whether the management report as a whole provides an appropriate view of the Company's position and, in all material respects, is consistent with the annual financial statements and the knowledge obtained in the audit, complies with the German legal requirements and appropriately presents the opportunities and risks of future development, as well as to issue an auditor's report that includes our opinions on the annual financial statements and on the management report.

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Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Section 317 HGB and in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer (IDW) will always detect a material misstatement. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements and this management report.

We exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements and of the management report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than the risk of not detecting a material misstatement resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit of the annual financial statements and of arrangements and measures (systems) relevant to the audit of the management report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of these systems of the Company.
- Evaluate the appropriateness of accounting policies used by management and the reasonableness of estimates made by management and related disclosures.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the annual financial statements and in the management report or, if such disclosures are inadequate, to modify our respective opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to be able to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements present the underlying transactions and events in a manner that the annual financial statements give a true and fair view of the assets, liabilities, financial position and financial performance of the Company in compliance with German Legally Required Accounting Principles.
- Evaluate the consistency of the management report with the annual financial statements, its conformity with [German] law, and the view of the Company's position it provides.
- Perform audit procedures on the prospective information presented by management in the management report. On the basis of sufficient appropriate audit evidence, we evaluate, in particular, the significant assumptions used by management as a basis for the prospective information, and evaluate the proper derivation of the prospective information from these assumptions. We do not express a separate opinion on the prospective information and on the assumptions used as a basis. There is a substantial unavoidable risk that future events will differ materially from the prospective information.


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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Düsseldorf, August 8, 2023

KPMG AG
Wirtschaftsprüfungsgesellschaft

[signature] Sperling
Wirtschaftsprüfer
[German Public Auditor]

[signature] Paus
Wirtschaftsprüfer
[German Public Auditor]

“


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3 Evaluation of management's assessment of the Company's position

In our opinion, the following key statements in the management report are noteworthy:

- Sales increased by KEUR 10,148 (+24.7 %) to KEUR 51,173. The gross profit amounts to KEUR 10,184 (PY: KEUR 10,121) and the gross profit margin decreased to 19.9 % (PY: 24.7 %) of sales compared to prior year.
- Sales in the headquarter in Düsseldorf increased by EUR 1.6 million (+48.5 %) to EUR 4.9 million compared to prior year mainly due to new customer business and growing business in the sea and air freight transport business. Sales in the London branch decreased from EUR 2.8 million to EUR 1.2 million. The sales in the prior year were mainly influenced by one-time spot business with one customer. Sales in the Antwerp branch increased with existing customers due to their growing business in the sector of sea and air freight and transport business from EUR 35.9 million to EUR 45.1 million. The increase mainly results from an overall higher handling volume with existing customers but also from higher costs due to general inflation, which we partly pass on to the customers.
- Despite the increase in gross profit to KEUR 10,184 (KEUR +63), the result of the financial year could not be improved. This is mainly due to the increase in other operating expenses which increased by KEUR 986 to KEUR 4,891 (PY: KEUR 3,905).
- Due to the net profit incurred in 2022 amounting to KEUR 525 the equity increased accordingly. Equity as of December 31, 2022, amounts to KEUR 10,356 (PY: KEUR 9,830). The equity ratio amounts to 65.1 % (PY: 65.7 %).
- Due to the current economic situation and the worldwide economic impacts caused by the ongoing Russia-Ukraine-war as well as uncertainties regarding imports and exports the Company expects that business and sales with existing customers will slightly decrease in 2023.
- Generally, there is a dependency on the development of Japanese companies in Europe, resulting in both, relevant opportunities and relevant risks. Important opportunities are given in the increase in business and sales with key customers of Japanese trading companies investing in Europe. On the other hand, if Japanese trading companies will disinvest in European business, e.g., by focusing on other markets, the Company will lose business opportunities and sales volume (important risk).
- Despite the positive business development in fiscal year 2022 due to increased sales compared to the previous year, management expects a decline in handling volumes in fiscal year 2023 due to high inflation worldwide and the associated restraint in spending and investments. This will then also lead to a decline in imports and exports, and management therefore expects a slight decrease in sales compared to fiscal year 2022. However, management expects a slight increase in net profit compared to the fiscal year 2022, as the result in the current fiscal year was burdened by an one-time effect.
- The future economic development will be determined by the result of the Russia-Ukraine-war and the impact on the German and worldwide economy which will also affect the Company's business. At this time due to the rapid development and the given level of uncertainties the economic impact cannot be reliably assessed for 2023 as there are still further economic uncertainties.


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As a result of our audit, we found that the management report, as a whole, provides an appropriate view of the Company's position. In all material respects, this management report is consistent with the annual financial statements, complies with German legal requirements and appropriately presents the opportunities and risks of future development.

Please refer to Appendices 2 and 3 for the Company's business profile and legal status.


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4 Performance of the audit

4.1 Scope of the audit

We have audited the annual financial statements of Sumitomo Warehouse (Europe) GmbH, which comprise the balance sheet, income statement and notes, including the accounting records and the management report for the financial year ended December 31, 2022.

Our responsibility is to express an opinion on the annual financial statements and the management report based on our audit.

An audit only covers compliance with other regulations to the extent that these other regulations can be expected to have an impact on the annual financial statements or the management report.

Pursuant to Section § 317 (4a) HGB, an audit is not intended to extend to whether the Company's ability to continue as a going concern or the effectiveness and efficiency of management can be assured.

4.2 Nature and scope of the audit procedures

The general principles of our audit approach are already presented in the independent auditor's report (see Section 2 of this report (Translation) resp. Appendix 6). In addition, we provide the following information on our audit approach and audit performance:

Phase I: Development of an audit strategy focused on business risks

Obtaining an understanding of the Company's business as well as knowledge of the accounting systems and the internal control system

Establishing audit focus areas based on our risk assessment:

- Existence, accuracy and valuation of trade receivables
- Completeness, accuracy and valuation of other provisions and accruals
- Completeness and accuracy of trade payables
- Existence and accuracy of receivables due from and completeness and accuracy of payables due to affiliated companies
- Appropriateness of sales cut-off
- Consolidation of branches

Establishing the audit strategy and timeline for the audit

Selecting the audit team and planning the deployment of specialists

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United Kingdom

Phase II: Selection and implementation of control-based audit procedures

Selection of control-based audit procedures based on risk assessments and knowledge of business processes and systems

Assessment of the design and effectiveness of selected accounting-related controls

Phase III: Tests of details and analytical review of items in the annual financial statements

Performance of analytical reviews of items in the annual financial statements

Tests of details on a sample basis and assessment of individual items with a view to the accounting options and judgments exercised, e.g.:

- Obtaining confirmations from lawyers, tax consultants and credit institutions
- Obtaining confirmations from customers based on a random sample and suppliers based on a specified sample

Review of disclosures in the notes and assessment of the management report

Phase IV: Overall assessment of audit results and reporting

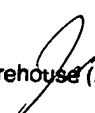
Formation of opinions on the basis of the overall assessment of audit results

Reporting in the audit report and the Independent Auditor's Report

Oral presentation of audit results to the management

We performed our audit (with interruptions) in the months of March to August 2023 until August 8, 2023.

All explanations and evidence requested by us were provided. The management confirmed in writing that the accounting records, the annual financial statements and the management report are complete.


Sumitomo Warehouse (Europe) GmbH
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5 Findings on accounting and financial reporting

5.1 Accounting records and related documents

The Company's accounting records have been properly kept and maintained. The accounting records and related documents are properly authorized, sufficiently explained and filed in an orderly manner. Based on our findings, the accounting records and related documents comply with German legal requirements.

5.2 Annual financial statements

The annual financial statements as of December 31, 2022, presented to us for audit, were properly derived from the Company's accounting records and related documents. The opening balance sheet figures were properly carried forward from prior year's annual financial statements. The German legal recognition, presentation and measurement requirements have been observed, in all material respects.

The balance sheet and statement of profit and loss have been prepared, in all material respects, in accordance with the provisions of German commercial law applicable to business corporations, including the German Legally Required Accounting Principles. The notes to the financial statements include all legally required information.

The disclosure relief based on size provided by Section 288 (2) HGB has been correctly (and partially) applied.

5.3 Management report

The management report prepared by management, in all material respects, complies with German legal requirements.


Sumitomo Warehouse (Europe) GmbH
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6 Conclusion on the overall presentation of the annual financial statements

Based on our audit, we are of the opinion, that the annual financial statements give a true and fair view of the assets, liabilities and financial position of the Company and of its financial performance in accordance with German Legally Required Accounting Principles.


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7 Concluding remarks

This audit report has been prepared in accordance with the principles of Auditing Standard 450 (as amended) (10.2021), promulgated by the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW).

We hereby confirm pursuant to Section 321 (4a) HGB that we have conducted our audit in accordance with the applicable independence regulations.

The independent auditor's report (Translation) is presented in Section 2. The original independent auditor's report is presented as Appendix 6.

Düsseldorf, August 8, 2023

KPMG AG
Wirtschaftsprüfungsgesellschaft



Gereon Sperling
10.08.2023

Sperling
Wirtschaftsprüfer
[German Public Auditor]



Christiane Paus
09.08.2023

Paus
Wirtschaftsprüfer
[German Public Auditor]



Sumitomo Warehouse (Europe) GmbH
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United Kingdom

Sumitomo Warehouse (Europe) GmbH, Düsseldorf

Balance sheet as of December 31, 2022 (Translation)

Assets

	Dec. 31, 2022		Dec. 31, 2021	
	EUR	EUR	EUR	EUR
A. Fixed assets				
I. Intangible assets				
Acquired software		32,814.18		35,280.33
II. Tangible assets				
1. Technical equipment and machinery	279,406.45		282,801.45	
2. Other equipment, office equipment and fixtures	141,465.79	420,872.24	178,279.13	461,080.58
		453,686.42		496,360.91
B. Current assets				
I. Inventories				
Raw materials and supplies		225,336.44		143,079.48
II. Accounts receivables and other assets				
1. Trade receivables	6,774,857.55		5,012,443.93	
2. Receivables due from affiliated companies	1,132,211.09		915,836.51	
– all from trade –				
– thereof due from shareholder				
EUR 1,030,231.35 (PY: EUR 878,369.25) –				
3. Other assets	697,384.07	8,604,452.71	921,085.09	6,849,365.53
III. Cash on hand and in banks		6,361,838.88		7,214,660.80
		15,191,628.03		14,207,105.81
C. Prepaid expenses		273,345.69		263,809.67
		15,918,660.14		14,967,276.39

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Shareholder's equity and liabilities

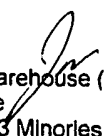
	Dec. 31, 2022	Dec. 31, 2021
	EUR	EUR
A. Shareholder's Equity		
I. Capital subscribed	51,129.19	51,129.19
– as per trade register DM 100,000.00 –		
II. Capital reserve	4,885,004.83	4,885,004.83
III. Retained Earnings	5,419,515.66	4,894,147.00
	10,355,649.68	9,830,281.02
B. Accruals		
1. Tax accruals	68,887.34	41,349.78
2. Other provisions and accruals	1,712,672.35	1,886,376.45
	1,781,559.69	1,927,726.23
C. Liabilities		
1. Trade payables	3,389,899.26	2,530,834.84
2. Payables due to affiliated companies	225,856.01	345,134.73
– thereof from trade		
EUR 225,856.01 (PY: EUR 345,134.73) –		
– thereof against the shareholder		
EUR 176,489.61 (PY: EUR 229,280.08) –		
3. Other liabilities	165,695.50	333,299.57
– thereof for taxes		
EUR 93,327.85 (PY: EUR 227,227.04) –		
– thereof for social security		
EUR 50,426.80 (PY: EUR 51,174.33) –		
	3,781,450.77	3,209,269.14
	15,918,660.14	14,967,276.39

Sumitomo Warehouse (Europe) GmbH
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Sumitomo Warehouse (Europe) GmbH, Düsseldorf

Income statement for the year ended December 31, 2022 (Translation)

	2022		2021	
	EUR	EUR	EUR	EUR
1. Revenue		51,173,171.30		41,025,552.57
2. Other operating income		253,360.74		755,569.47
– thereof exchange gains				
EUR 133,589.14 (PY: EUR 148,795.78) –				
3. Cost of purchased services		-41,242,805.42		-31,660,216.79
4. Gross margin		10,183,726.62		10,120,905.25
5. Personnel expenses				
a) Wages and salaries	-3,248,849.11		-3,106,356.54	
b) Social security costs	-884,208.24	-4,133,057.35	-977,151.58	-4,083,508.12
6. Depreciation on intangible and tangible assets		-170,026.14		-143,222.57
7. Other operating expenses		-4,891,433.01		-3,905,209.18
– thereof exchange loss				
EUR 66,551.27 (PY: EUR 49,063.56) –				
8. Other interest and similar income		1.05		0.00
9. Interest and similar expenses		-30,994.96		-28,386.51
10. Taxes on income		-395,183.63		-345,442.73
11. Earnings after taxes		563,032.58		1,615,136.14
12. Other taxes		-37,663.92		-37,397.62
13. Net income		525,368.66		1,577,738.52
14. Retained Earnings brought forward		4,894,147.00		3,316,408.48
15. Retained Earnings		5,419,515.66		4,894,147.00


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Anhang 2022

Sumitomo Warehouse (Europe) GmbH, Düsseldorf
Amtsgericht Düsseldorf, HRB 17495 B

Anhang für das Geschäftsjahr 2022

1. Allgemeine Angaben

Die Firma Sumitomo Warehouse (Europe) GmbH mit Sitz in Düsseldorf ist im Handelsregister B des Amtsgerichts Düsseldorf unter der HRB 17495 eingetragen.

Der Jahresabschluss zum 31. Dezember 2022 wurde entsprechend den Vorschriften des Handelsgesetzbuches und des GmbH-Gesetzes aufgestellt. Für die Gewinn- und Verlustrechnung wurde das Gesamtkostenverfahren beibehalten.

Die Sumitomo Warehouse (Europe) GmbH ist zum Bilanzstichtag eine mittelgroße Kapitalgesellschaft im Sinne des § 267 Abs. 2 HGB.

Die größenabhängigen Erleichterungen des § 288 Abs. 2 HGB wurden (teilweise) in Anspruch genommen.

2. Bilanzierungs- und Bewertungsgrundsätze

Immaterielle Vermögensgegenstände und Sachanlagen werden zu Anschaffungskosten, vermindert um planmäßige Abschreibungen, angesetzt. Die linearen Abschreibungen erfolgen über die betriebsgewöhnliche Nutzungsdauer der Vermögensgegenstände. Diese beträgt bei der entgeltlich erworbenen Software 3 bis 5 Jahre, bei den technischen Anlagen und Maschinen 4 bis 10 Jahre und bei der Betriebs- und Geschäftsausstattung 3 bis 10 Jahre.

Roh-, Hilfs- und Betriebsstoffe werden zu Anschaffungskosten oder niedrigeren beizulegenden Werten bewertet.

Forderungen und sonstige Vermögensgegenstände werden mit dem Nennwert bzw. mit dem am Bilanzstichtag niedrigeren beizulegenden Wert angesetzt. Zur Abdeckung des allgemeinen Ausfallrisikos bei Forderungen aus Lieferungen und Leistungen des Stammhauses in Düsseldorf und der Betriebsstätte in Antwerpen wird eine Pauschalwertberichtigung in Höhe von 1,0 % gebildet.

Kassenbestand und Guthaben bei Kreditinstituten werden zu Nominalwerten angesetzt. Fremdwährungsposten werden mit dem Devisenkassamittelkurs zum Stichtag umgerechnet.

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Appendix 3/1

Als aktive Rechnungsabgrenzungsposten wurden Ausgaben vor dem Abschlussstichtag ausgewiesen, soweit sie Aufwand für eine bestimmte Zeit nach diesem Tag darstellen.

Das Eigenkapital ist zum Nennwert angesetzt.

Die Steuerrückstellungen und sonstigen Rückstellungen werden in Höhe der Erfüllungsbeträge angesetzt, die nach vernünftiger kaufmännischer Beurteilung notwendig sind, um alle zum Bilanzstichtag ungewissen Verbindlichkeiten abzudecken.

Verbindlichkeiten werden mit den Erfüllungsbeträgen bilanziert.

Fremdwährungsforderungen und -verbindlichkeiten werden mit dem Devisenkassamittelkurs zum Abschlussstichtag bewertet. Bei Vermögensgegenständen und Verbindlichkeiten mit einer Restlaufzeit von einem Jahr oder weniger werden gemäß § 256a Satz 2 HGB das Anschaffungskostenprinzip und das Realisationsprinzip nicht angewendet.

Die im Jahresabschluss enthaltenen Aktiva und Passiva der Niederlassung in Großbritannien werden mit dem Umrechnungskurs zum Bilanzstichtag umgerechnet. Die Posten der Gewinn- und Verlustrechnung werden mit dem durchschnittlichen Umrechnungskurs des Geschäftsjahres 2022 umgerechnet. Umrechnungsdifferenzen wurden in den sonstigen betrieblichen Erträgen bzw. sonstigen betrieblichen Aufwendungen erfasst.

Geschäftsvorfälle sowie Forderungen und Verbindlichkeiten zwischen dem Stammhaus in Düsseldorf und den Betriebsstätten in Antwerpen und London wurden bei der Erstellung des zusammengefassten Jahresabschlusses eliminiert.

3. Angaben zur Bilanz

Anlagevermögen

Eine von den gesamten Anschaffungskosten ausgehende Darstellung der Entwicklung der Posten des Anlagevermögens ist als Anlage zum Anhang dargestellt.

Forderungen

Die Forderungen aus Lieferungen und Leistungen in Höhe von TEUR 6.775 (i. Vj. TEUR 5.012) und die Forderungen gegen verbundene Unternehmen in Höhe von TEUR 1.132 (i. Vj. TEUR 916) haben wie im Vorjahr sämtlich eine Laufzeit von bis zu einem Jahr. Von den Forderungen gegen verbundene Unternehmen bestehen TEUR 1.030 (i. Vj. TEUR 878) gegenüber dem Gesellschafter.

Unter den sonstigen Vermögensgegenständen befindet sich eine geleistete Mietkaution in Höhe von TEUR 5 (i. Vj. TEUR 0), die eine Laufzeit bis zum Ende des Mietvertrags am 26. Juli 2024 hat sowie eine weitere Mietkaution in Höhe von TEUR 142 (i. Vj. TEUR 142), die kurzfristig fällig ist.

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Alle anderen sonstigen Vermögensgegenstände haben wie im Vorjahr eine Laufzeit von bis zu einem Jahr.

Eigenkapital

Mit Gesellschafterbeschluss vom 6. April 2015 erhielt die Gesellschaft von der Muttergesellschaft The Sumitomo Warehouse Co., Ltd., Osaka/Japan, eine Zuführung (Bareinzahlung) in die Kapitalrücklage in Höhe von TEUR 3.300. Die übrige Kapitalrücklage von TEUR 1.585 wurde bereits in Vorjahren dotiert.

Sonstige Rückstellungen

Die sonstigen Rückstellungen betreffen im Wesentlichen ausstehende Eingangsrechnungen TEUR 847 (i. Vj. TEUR 1.575), Schadensersatz TEUR 528 (i. Vj. TEUR 0) sowie Urlaubsgeld TEUR 317 (i. Vj. TEUR 300).

Verbindlichkeiten

Sämtliche Verbindlichkeiten haben -wie im Vorjahr- eine Restlaufzeit bis zu einem Jahr. Die Verbindlichkeiten gegenüber Gesellschafter betragen TEUR 176 (i. Vj. TEUR 229).

4. Angaben zur Gewinn- und Verlustrechnung

Umsatzerlöse

Die Umsatzerlöse in Höhe von TEUR 51.173 (i. Vj. TEUR 41.026) resultieren ausschließlich aus den Dienstleistungen für Lagerhaltung und den damit zusammenhängen Speditionsgeschäften.

5. Sonstige Angaben

Sonstige finanzielle Verpflichtungen

Die sonstigen finanziellen Verpflichtungen aus Mietverträgen für angemietete Lagerhäuser betragen TEUR 1.577 für 2023 und TEUR 622 für 2024 und Folgejahre sowie für gemietetes Büroequipment und für Büromiete TEUR 207 für 2023. Von den finanziellen Verpflichtungen aus Mietverträgen bestehen TEUR 351 gegenüber dem Gesellschafter The Sumitomo Warehouse Co., Ltd., Osaka/Japan. Des Weiteren bestehen Bankgarantien für Lieferantenverbindlichkeiten in Höhe von TEUR 1.091 sowie Garantien für Mietkautionen in Höhe von TEUR 311.


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Anzahl der Mitarbeiter

Die durchschnittliche Mitarbeiteranzahl differenziert nach Betriebsstätten beträgt:

	2022	2021
Düsseldorf	5	5
Antwerpen	61	61
London	2	2
	68	68

Mitglieder der Geschäftsführung

Geschäftsführer im Geschäftsjahr 2022 waren:

- Mr. Kazuya Hiraki, Präsident und Geschäftsführer, Audergheim/Belgien (seit dem 29. Juni 2022)
- Mr. Takehisa Haraguchi, General Manager im Stammhaus in Düsseldorf und Geschäftsführer, Tokio/Japan (seit dem 29. Juni 2022)
- Mr. Suguru Obata, General Manager im Stammhaus in Düsseldorf und Geschäftsführer, Düsseldorf/Deutschland
- Mr. Koji Kasai, Präsident und Geschäftsführer Brüssel/Belgien (bis zum 29. Juni 2022)
- Mr. Akihito Nagata, General Manager im Stammhaus in Düsseldorf und Geschäftsführer, Tokio/Japan (bis zum 29. Juni 2022).

Die Gesamtbezüge der Mitglieder der Geschäftsführung betragen TEUR 206.

Konzernabschluss

Die Sumitomo Warehouse (Europe) GmbH, Düsseldorf, ist ein 100%iges Tochterunternehmen der The Sumitomo Warehouse Co., Ltd., Osaka/Japan. Damit ist die Gesellschaft verbundenes Unternehmen der The Sumitomo Warehouse Co., Ltd., Osaka/Japan, und ihrer unmittelbaren und mittelbaren Tochterunternehmen.

Das Mutterunternehmen, das den Konzernabschluss für den kleinsten und größten Kreis von Unternehmen aufstellt, ist die The Sumitomo Warehouse Co., Ltd., Osaka/Japan. Dieser Konzernabschluss ist in den Geschäftsräumen der Muttergesellschaft oder im elektronischen Verzeichnis für Investoren „Investors' NETwork“ (EDINET) unter der Firmenkennziffer E04285 einzusehen.

Vorgänge von besonderer Bedeutung nach dem Schluss des Geschäftsjahres

Vorgänge von besonderer Bedeutung nach dem Schluss des Geschäftsjahres, die weder in der Gewinn- und Verlustrechnung noch in der Bilanz berücksichtigt sind, sind nicht zu verzeichnen

Gewinnverwendungsvorschlag

Die Geschäftsführung schlägt der Gesellschafterversammlung vor, den Bilanzgewinn zum 31. Dezember 2022 in Höhe von EUR 5.419.515,66 auf neue Rechnung vorzutragen.

Düsseldorf, den 31. Juli 2023

Sumitomo Warehouse (Europa) GmbH

- Geschäftsführung -


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Sumitomo Warehouse (Europe) GmbH, Düsseldorf

Entwicklung des Anlagevermögens
im Geschäftsjahr 2022

Anschaffungskosten

	Stand zum 1.1.2022	Zugänge	Währungs- umrechnung	Abgänge	Stand zum 31.12.2022
	EUR	EUR	EUR	EUR	EUR
I. Immaterielle Vermögensgegenstände					
1. Entgeltlich erworbene Software	393.461,91	14.699,09	0,00	0,00	408.161,00
I. Sachanlagen					
1. Technische Anlagen und Maschinen	1.261.297,64	113.290,10	0,00	64.990,00	1.309.597,74
2. Andere Anlagen, Betriebs- und Geschäftsausstattung	1.601.140,70	7.454,72	-362,81	3.342,00	1.604.890,61
	2.862.438,34	120.744,82	-362,81	68.332,00	2.914.488,35
	3.255.900,25	135.443,91	-362,81	68.332,00	3.322.649,35

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Kumulierte Abschreibungen				Buchwerte		
Stand zum 1.1.2022	Zugänge	Währungs- umrechnung	Abgänge	Stand zum 31.12.2022	Stand zum 31.12.2022	Stand zum 31.12.2021
EUR	EUR	EUR	EUR	EUR	EUR	EUR
358.181,58	17.165,24	0,00	0,00	375.346,82	32.814,18	35.280,33
978.496,19	108.979,85	0,00	57.284,75	1.030.191,29	279.406,45	282.801,45
1.422.861,57	43.881,05	22,20	3.340,00	1.463.424,82	141.465,79	178.279,13
2.401.357,76	152.860,90	22,20	60.624,75	2.493.616,11	420.872,24	461.080,58
2.759.539,34	170.026,14	22,20	60.624,75	2.868.962,93	453.686,42	496.360,91


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